

Budget Modification Request

Borrower:

Which loan is this modification for?

ex: Initial Loan, L2, L3, L4

Please complete the following loan budget in accordance with the [loan program guidelines](#) and [eligible use of proceeds](#). Line items must be detailed and include hour or unit costs as applicable.

Description		Amount
Example: Attorney retainer with fees at \$250/hour		\$7,500
Total:		

Budget Statement

Provide a narrative detailing how the loan funds will be utilized

For example: I need to locate and lease a property for the cannabis manufacturing business I want to start. My budget is \$5,000 /month for the rent, and I would like to use my loan for two months of rent and the \$5,000 security deposit, which is \$15,000. I have also budgeted for a \$7,500 retainer for an attorney to review and advise me on my lease agreement and a partnership agreement that I recently received, along with other legal questions that I will have for my business. The remaining \$2,500 of my \$25,000 loan will be used for a consultant to assist me in applying for a CUP for the property I will rent.

Printed Name

Signature

Date