Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

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IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement (please include name of state where issuer is located):

$29,765,000
City of Sacramento
North Natomas Community Facilities District No. 4
Special Tax Bonds, Series C (2003)

Provide nine-digit CUSIP* numbers if available, to which the information relates:

786071FC9	786071FD7	786071FE5	786071FF2
786071FG0	786071FH8	786071FJ4	786071FK1
786071FL9	786071FM7	786071FN5	786071FP0
786071FQ8	786071FR6	786071FS4	786071FT2

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): City of Sacramento

Other Obligated Person's Name (if any):_____
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer:_____

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

☒ Electronic (number of pages attached): 4 ☐ Paper (number of pages attached): _____

If information is also available on the Internet, give URL:

http://www.cityofsacramento.org/treasurer/public_finance/continuing_disclosure

City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2008/09

Issue:	**City of Sacramento**	**Par:**	**$29,765,000**
	Special Tax Bonds, Series C (2003)	**Issued:**	**October 15, 2003**
	North Natomas Community Facilities District No. 4		

<u>Content of Annual Report</u>. The City's Annual Report shall contain or incorporate by reference the following:

A: The City's comprehensive audited financial report for the prior fiscal year.

The City's Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2009, will be delivered in a separate mailing. The CAFR is projected to be presented to the City Council in January 2010 and released immediately thereafter. At that time the CAFR will also be available on the city's website at: http://www.cityofsacramento.org/finance/accounting/reporting.cfm.

B: A maturity schedule for the outstanding Bonds, and a listing of Bonds redeemed prior to maturity during the prior fiscal year.

Debt Service Schedule – See Exhibit A.

C: Balances in each of the following funds established pursuant to the Indentures as of the close of the prior fiscal year.

C-i: The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by said Fund prior to the receipt of expected additional special tax revenue); and

Redemption Fund (as of June 30, 2009): $5,366,078

Note: This fund commingles the tax receipts for Series A, B, C and D.

C-ii: The Bond Reserve Fund.

Reserve Fund: $7,286,627

This amount reflects the aggregate reserve balance for CFD 4 Series A, B, C and D.

D: A statement of the debt service requirements for the Bonds for the prior fiscal year.

Debt service requirement for the prior fiscal year 2008/09: $5,285,110

This amount reflects the aggregate debt service requirement for CFD 4 Series A, B, C and D.

E: A statement of the total special tax levied in the prior fiscal year.

Special Tax levy for Fiscal Year 2008/2009: $5,461,634

Tax levy information includes Series A, B, C and D.

F: A statement of the actual special tax collections for the Community Facilities District for the prior fiscal year.

Special Tax collection for Fiscal Year 2008/2009: $5,233,823

Tax collection information includes Series A, B, C and D.

G: The following information (to the extent that it is no longer reported in the City's annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):

G-i: the Reserve Requirement for the prior fiscal year;

G-ii: a statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and

G-iii: a statement of any discontinuance of the County's Teeter Plan with respect to any taxable property in the District.

All above information (G) is reported to CDIAC and can be also found on our website:
http://www.cityofsacramento.org/treasurer/public_finance/continuing_disclosure

Dated: 10/28/2003
Delivered: 10/28/2003

Debt Service Schedule
City of Sacramento
NNA CFD No. 4 Series C

Thru Call Dt

Fiscal Yr	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2005	9/1/2004	280,000.00	2.000	1,429,762.31	-	1,709,762.31	-	29,485,000.00
	3/1/2005			846,563.75	-	846,563.75	2,556,326.06	29,485,000.00
2006	9/1/2005	50,000.00	2.000	846,563.75	-	896,563.75	-	29,435,000.00
	3/1/2006			846,063.75	-	846,063.75	1,742,627.50	29,435,000.00
2007	9/1/2006	85,000.00	2.300	846,063.75	-	931,063.75	-	29,350,000.00
	3/1/2007			845,086.25	-	845,086.25	1,776,150.00	29,350,000.00
2008	9/1/2007	125,000.00	2.750	845,086.25	-	970,086.25	-	29,225,000.00
	3/1/2008	61,200.00	**	843,367.50	-	904,567.50	1,874,653.75	29,165,000.00
2009	9/1/2008	160,000.00	3.100	841,576.25	-	1,001,576.25	-	29,005,000.00
	3/1/2009			839,096.25	-	839,096.25	1,840,672.50	29,005,000.00
2010	9/1/2009	200,000.00	3.600	839,096.25	-	1,039,096.25	-	28,805,000.00
	3/1/2010			835,496.25	-	835,496.25	1,874,592.50	28,805,000.00
2011	9/1/2010	245,000.00	4.000	835,496.25	-	1,080,496.25	-	28,560,000.00
	3/1/2011			830,596.25	-	830,596.25	1,911,092.50	28,560,000.00
2012	9/1/2011	290,000.00	4.300	830,596.25	-	1,120,596.25	-	28,270,000.00
	3/1/2012			824,361.25	-	824,361.25	1,944,957.50	28,270,000.00
2013	9/1/2012	340,000.00	4.600	824,361.25	-	1,164,361.25	-	27,930,000.00
	3/1/2013			816,541.25	-	816,541.25	1,980,902.50	27,930,000.00
2014	9/1/2013	395,000.00	4.750	816,541.25	-	1,211,541.25	-	27,535,000.00
	3/1/2014			807,160.00	-	807,160.00	2,018,701.25	27,535,000.00
2015	9/1/2014	450,000.00	4.900	807,160.00	-	1,257,160.00	-	27,085,000.00
	3/1/2015			796,135.00	-	796,135.00	2,053,295.00	27,085,000.00
2016	9/1/2015	510,000.00	5.000	796,135.00	-	1,306,135.00	-	26,575,000.00
	3/1/2016			783,385.00	-	783,385.00	2,089,520.00	26,575,000.00
2017	9/1/2016	580,000.00	5.150	783,385.00	-	1,363,385.00	-	25,995,000.00
	3/1/2017			768,450.00	-	768,450.00	2,131,835.00	25,995,000.00
2018	9/1/2017	650,000.00	5.300	768,450.00	-	1,418,450.00	-	25,345,000.00
	3/1/2018			751,225.00	-	751,225.00	2,169,675.00	25,345,000.00
2019	9/1/2018	725,000.00	5.400	751,225.00	-	1,476,225.00	-	24,620,000.00
	3/1/2019			731,650.00	-	731,650.00	2,207,875.00	24,620,000.00
2020	9/1/2019	805,000.00	5.500	731,650.00	-	1,536,650.00	-	23,815,000.00
	3/1/2020			709,512.50	-	709,512.50	2,246,162.50	23,815,000.00
2021	9/1/2020	885,000.00	5.600	709,512.50	-	1,594,512.50	-	22,930,000.00
	3/1/2021			684,732.50	-	684,732.50	2,279,245.00	22,930,000.00
2022	9/1/2021	980,000.00	5.750	684,732.50	-	1,664,732.50	-	21,950,000.00
	3/1/2022			656,557.50	-	656,557.50	2,321,290.00	21,950,000.00
2023	9/1/2022	1,080,000.00	5.750	656,557.50	-	1,736,557.50	-	20,870,000.00
	3/1/2023			625,507.50	-	625,507.50	2,362,065.00	20,870,000.00
2024	9/1/2023	1,185,000.00	5.900	625,507.50	-	1,810,507.50	-	19,685,000.00
	3/1/2024			590,550.00	-	590,550.00	2,401,057.50	19,685,000.00
2025	9/1/2024	1,515,000.00	6.000	590,550.00	-	2,105,550.00	-	18,170,000.00
	3/1/2025			545,100.00	-	545,100.00	2,650,650.00	18,170,000.00
2026	9/1/2025	1,670,000.00	6.000	545,100.00	-	2,215,100.00	-	16,500,000.00
	3/1/2026			495,000.00	-	495,000.00	2,710,100.00	16,500,000.00
2027	9/1/2026	1,835,000.00	6.000	495,000.00	-	2,330,000.00	-	14,665,000.00
	3/1/2027			439,950.00	-	439,950.00	2,769,950.00	14,665,000.00
2028	9/1/2027	2,005,000.00	6.000	439,950.00	-	2,444,950.00	-	12,660,000.00
	3/1/2028			379,800.00	-	379,800.00	2,824,750.00	12,660,000.00
2029	9/1/2028	2,205,000.00	6.000	379,800.00	-	2,584,800.00	-	10,455,000.00
	3/1/2029			313,650.00	-	313,650.00	2,898,450.00	10,455,000.00
2030	9/1/2029	2,070,000.00	6.000	313,650.00	-	2,383,650.00	-	8,385,000.00
	3/1/2030			251,550.00	-	251,550.00	2,635,200.00	8,385,000.00

Debt Service Schedule
City of Sacramento
NNA CFD No. 4 Series C

Fiscal Yr	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2031	9/1/2030	2,265,000.00	6.000	251,550.00	-	2,516,550.00	-	6,120,000.00
	3/1/2031			183,600.00	-	183,600.00	2,700,150.00	6,120,000.00
2032	9/1/2031	2,480,000.00	6.000	183,600.00	-	2,663,600.00	-	3,640,000.00
	3/1/2032			109,200.00	-	109,200.00	2,772,800.00	3,640,000.00
2033	9/1/2032	1,750,000.00	6.000	109,200.00	-	1,859,200.00	-	1,890,000.00
	3/1/2033			56,700.00	-	56,700.00	1,915,900.00	1,890,000.00
2034	9/1/2033	1,890,000.00	6.000	56,700.00	-	1,946,700.00	1,946,700.00	
		29,766,200.00		***37,841,146.06***		***67,607,346.06***		

True Interest Cost (TIC)	**5.7636686**	***Arbitrage Yield Limit (AYL)***	**5.8913610**
Net Interest Cost (NIC)	**5.8479506**	***Arbitrage Net Interest Cost (ANIC)***	**5.9484271**
Accrued Interest	**0.00**		