

City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2010/11

Issue: City of Sacramento
College Square Community Facilities District No. 2005-01
Special Tax Bonds

Par: \$11,465,000.00
Issued: October 25, 2007

CUSIP Numbers: 786071JQ4

Content of Annual Report:

The City's Annual Report shall contain or incorporate by reference the following:

A. The City's comprehensive annual financial report for the prior fiscal year.

- The City's Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2011, will be uploaded to EMMA at a later date. The CAFR is projected to be presented to the City Council in late January 2012 and released immediately thereafter. At that time, the CAFR will also be available on the city's website at:

<http://www.cityofsacramento.org/finance/accounting/reporting.cfm>.

B. A maturity schedule for the outstanding Bonds, and a listing of Bonds redeemed prior to maturity during the prior fiscal year.

- See Exhibit A, Debt Service Schedule.

C. Balances in each of the following funds established pursuant to the Indentures as of the close of the prior fiscal year:

C-(i) The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by said Fund prior to the receipt of expected additional special tax revenue); and

Redemption Fund (as of June 30, 2011):

- Held with Trustee \$0.02
- Held with City \$635,779.55

Note:

- *Debt service requirement prior to the receipt of additional special tax revenue: \$360,562.50 on September 01, 2011*

C-(ii) The Bond Reserve Fund.

Reserve Fund (as of June 30, 2011):

- Cash Value \$1,147,777.50
- Market Value \$1,151,827.50

D. A statement of the debt service requirements for the Bonds for the prior fiscal year.

- i. Debt Service requirement for Fiscal Year 2010/11: \$681,420.00

E. A statement of the total special tax levied in the prior fiscal year.

- i. Special Tax levy for Fiscal Year 2010/11: \$632,950.42

F. A statement of the actual special tax collections for the Community Facilities District for the prior fiscal year.

i. Special Tax collection for Fiscal Year 2010/11: \$632,950.42

G. The following information (to the extent that it is no longer reported in the City's annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):

G-(i) the Reserve Requirement for the prior fiscal year;

G-(ii) a statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and

G-(iii) a statement of any discontinuance of the County's Teeter Plan with respect to any taxable property in the District

- All above information (G) is reported to CDIAC and can be also found on our website:

http://www.cityofsacramento.org/treasurer/public_finance/continuing_disclosure

EXHIBIT A

Debt Service Schedule for College Square CFD No. 2005-01

CITY OF SACRAMENTO	COLLEGE SQUARE CFD 2005-01
TREASURER'S OFFICE	DEBT SERVICE SCHEDULE

BOND AMOUNT:	11,465,000.00
ISSUE DATE:	25-Oct-07
DATED DATE:	25-Oct-07

<u>DATE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u> <u>DEBT SERVICE</u>	<u>ANNUAL</u> <u>DEBT SERVICE</u>	<u>PRINCIPAL</u> <u>REMAINING</u>	<u>INTEREST</u> <u>REMAINING</u>
01-Mar-08			-	0.00		11,465,000.00	14,930,982.50
01-Sep-08	5.90%	80,000	338,217.50	418,217.50	418,217.50	11,385,000.00	14,592,765.00
01-Mar-09			335,857.50	335,857.50		11,385,000.00	14,256,907.50
01-Sep-09			335,857.50	335,857.50	671,715.00	11,385,000.00	13,921,050.00
01-Mar-10			335,857.50	335,857.50		11,385,000.00	13,585,192.50
01-Sep-10	5.90%	10,000	335,857.50	345,857.50	681,715.00	11,375,000.00	13,249,335.00
01-Mar-11			335,562.50	335,562.50		11,375,000.00	12,913,772.50
01-Sep-11	5.90%	25,000	335,562.50	360,562.50	696,125.00	11,350,000.00	12,578,210.00
01-Mar-12			334,825.00	334,825.00		11,350,000.00	12,243,385.00
01-Sep-12	5.90%	40,000	334,825.00	374,825.00	709,650.00	11,310,000.00	11,908,560.00
01-Mar-13			333,645.00	333,645.00		11,310,000.00	11,574,915.00
01-Sep-13	5.90%	55,000	333,645.00	388,645.00	722,290.00	11,255,000.00	11,241,270.00
01-Mar-14			332,022.50	332,022.50		11,255,000.00	10,909,247.50
01-Sep-14	5.90%	75,000	332,022.50	407,022.50	739,045.00	11,180,000.00	10,577,225.00
01-Mar-15			329,810.00	329,810.00		11,180,000.00	10,247,415.00
01-Sep-15	5.90%	95,000	329,810.00	424,810.00	754,620.00	11,085,000.00	9,917,605.00
01-Mar-16			327,007.50	327,007.50		11,085,000.00	9,590,597.50
01-Sep-16	5.90%	115,000	327,007.50	442,007.50	769,015.00	10,970,000.00	9,263,590.00
01-Mar-17			323,615.00	323,615.00		10,970,000.00	8,939,975.00
01-Sep-17	5.90%	135,000	323,615.00	458,615.00	782,230.00	10,835,000.00	8,616,360.00
01-Mar-18			319,632.50	319,632.50		10,835,000.00	8,296,727.50
01-Sep-18	5.90%	160,000	319,632.50	479,632.50	799,265.00	10,675,000.00	7,977,095.00
01-Mar-19			314,912.50	314,912.50		10,675,000.00	7,662,182.50
01-Sep-19	5.90%	185,000	314,912.50	499,912.50	814,825.00	10,490,000.00	7,347,270.00
01-Mar-20			309,455.00	309,455.00		10,490,000.00	7,037,815.00
01-Sep-20	5.90%	215,000	309,455.00	524,455.00	833,910.00	10,275,000.00	6,728,360.00
01-Mar-21			303,112.50	303,112.50		10,275,000.00	6,425,247.50
01-Sep-21	5.90%	245,000	303,112.50	548,112.50	851,225.00	10,030,000.00	6,122,135.00
01-Mar-22			295,885.00	295,885.00		10,030,000.00	5,826,250.00
01-Sep-22	5.90%	275,000	295,885.00	570,885.00	866,770.00	9,755,000.00	5,530,365.00
01-Mar-23			287,772.50	287,772.50		9,755,000.00	5,242,592.50
01-Sep-23	5.90%	310,000	287,772.50	597,772.50	885,545.00	9,445,000.00	4,954,820.00
01-Mar-24			278,627.50	278,627.50		9,445,000.00	4,676,192.50
01-Sep-24	5.90%	345,000	278,627.50	623,627.50	902,255.00	9,100,000.00	4,397,565.00
01-Mar-25			268,450.00	268,450.00		9,100,000.00	4,129,115.00
01-Sep-25	5.90%	380,000	268,450.00	648,450.00	916,900.00	8,720,000.00	3,860,665.00
01-Mar-26			257,240.00	257,240.00		8,720,000.00	3,603,425.00
01-Sep-26	5.90%	425,000	257,240.00	682,240.00	939,480.00	8,295,000.00	3,346,185.00
01-Mar-27			244,702.50	244,702.50		8,295,000.00	3,101,482.50
01-Sep-27	5.90%	465,000	244,702.50	709,702.50	954,405.00	7,830,000.00	2,856,780.00
01-Mar-28			230,985.00	230,985.00		7,830,000.00	2,625,795.00
01-Sep-28	5.90%	515,000	230,985.00	745,985.00	976,970.00	7,315,000.00	2,394,810.00
01-Mar-29			215,792.50	215,792.50		7,315,000.00	2,179,017.50
01-Sep-29	5.90%	565,000	215,792.50	780,792.50	996,585.00	6,750,000.00	1,963,225.00
01-Mar-30			199,125.00	199,125.00		6,750,000.00	1,764,100.00
01-Sep-30	5.90%	615,000	199,125.00	814,125.00	1,013,250.00	6,135,000.00	1,564,975.00
01-Mar-31			180,982.50	180,982.50		6,135,000.00	1,383,992.50
01-Sep-31	5.90%	675,000	180,982.50	855,982.50	1,036,965.00	5,460,000.00	1,203,010.00
01-Mar-32			161,070.00	161,070.00		5,460,000.00	1,041,940.00
01-Sep-32	5.90%	735,000	161,070.00	896,070.00	1,057,140.00	4,725,000.00	880,870.00
01-Mar-33			139,387.50	139,387.50		4,725,000.00	741,482.50
01-Sep-33	5.90%	800,000	139,387.50	939,387.50	1,078,775.00	3,925,000.00	602,095.00
01-Mar-34			115,787.50	115,787.50		3,925,000.00	486,307.50
01-Sep-34	5.90%	865,000	115,787.50	980,787.50	1,096,575.00	3,060,000.00	370,520.00
01-Mar-35			90,270.00	90,270.00		3,060,000.00	280,250.00
01-Sep-35	5.90%	940,000	90,270.00	1,030,270.00	1,120,540.00	2,120,000.00	189,980.00
01-Mar-36			62,540.00	62,540.00		2,120,000.00	127,440.00
01-Sep-36	5.90%	1,020,000	62,540.00	1,082,540.00	1,145,080.00	1,100,000.00	64,900.00
01-Mar-37			32,450.00	32,450.00		1,100,000.00	32,450.00
01-Sep-37	5.90%	1,100,000	32,450.00	1,132,450.00	1,164,900.00	0.00	0.00
		11,465,000.00	14,930,982.50	26,395,982.50	26,395,982.50		