



(C) whether the City has fulfilled its covenants to pursue foreclosure proceedings upon delinquent properties:

There have been no foreclosure sales related to delinquent special taxes in the District during the reported time frame. For FY2011/12, seven parcels were removed from the tax roll (six of which were removed due to continued bankruptcy and foreclosure proceedings), which represent \$19,445.90 of the delinquent special taxes in this fiscal year and does not include interest and penalties. On 12/31/12 six of the parcels were purchased and the matter is currently with external Foreclosure Counsel.

**(vi.) Identity of any delinquent taxpayer obligated for more than 5% of the total annual reassessment levy and:**

- (A) assessed value of applicable properties: N/A
- (B) summary of results of foreclosure sales, if available: N/A

**(vii.) For each parcel in the District securing more than 5% of the annual reassessment levy for the year to which the report relates ( or for any individual owner owning in the aggregate parcels securing more than 5% of the reassessment levy for the fiscal year to which the report relates) the following form the most recently available County assessor’s roll: name of owner, assessed value (broken out by land, improvements and total) and the share of the percentage the reassessment levy for the year to which the report relates.**

- Name of Owner: Beazer Homes Holdings Corp
  - Total Assessed Value: \$2,680,000.00
  - Land Assessed Value: \$2,680,000.00
  - Improvement Assessed Value: \$0.00
  - Share: 9.13%
- Name of Owner: Alleghany Properties Inc
  - Total Assessed Value: \$8,014,324.00
  - Land Assessed Value: \$7,763,264.00
  - Improvement Assessed Value: \$251,060.00
  - Share: 8.50%

Source: NBS Government Solutions

- c. **In addition to any of the information expressly required to be provided under paragraph (b) of this Section, the City shall provide such further information, if any, as may be necessary to make the specifically required statements, in the light of the circumstances under which they are made, not misleading.**
- d. **Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the City or related public entities, which have been submitted to each of the Repositories or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The City shall clearly identify each such other document so included by reference.**
- e. **Each Annual report shall include the form of cover sheet attached as Exhibit B, completed with the appropriate information relating to the Bonds.**

Following the implementation of the EMMA system, information previously included in the cover sheet is now included in the electronic submittal process.