

City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2015/16

Issue City of Sacramento
College Square Community Facilities District No. 2005-01
2007 Special Tax Bonds

Par \$ 11,465,000

Issued October 25, 2007

CUSIP Number 786071JQ4

Content of Annual Report.

The City's Annual Report shall contain or incorporate by reference the following:

A. The City's comprehensive audited financial report for the prior fiscal year.

The City's Comprehensive Annual Financial Report (CAFR) for the prior fiscal year was uploaded as a separate document to EMMA. The CAFR will also be available on the City's website at:
www.cityofsacramento.org/Finance/Accounting/Reporting

B. A maturity schedule for the outstanding Bonds, and a listing of Bonds redeemed prior to maturity during the prior fiscal year.

See Exhibit A - College Square CFD - Debt Service Schedule.

C. Balances in each of the following funds established pursuant to the Indenture as of the close of the prior fiscal year:

C-(i) The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by said Fund prior to the receipt of expected additional special tax revenue).

<u>Redemption Fund (as of June 30, 2016)</u>	\$ 687,159.97
• Held with Trustee	\$ 14.94
• Held with City	\$ 687,145.03
<u>Debt service payment (on September 01, 2016)</u>	\$ 442,007.50

C-(ii) The Bond Reserve Fund.

<u>Reserve Fund (as of June 30, 2016)</u>	\$ 1,200,808.77
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D. A statement of the debt service requirements for the Bonds for the prior fiscal year.

Debt Service requirement (for Fiscal Year 2015/16) \$ 751,817.50

E. A statement of the total special tax levied in the prior fiscal year.

Special Tax levy (for Fiscal Year 2015/16) \$ 740,224.30

F. A statement of the actual special tax collections for the Community Facilities District for the prior fiscal year.

Special Tax collection (for Fiscal Year 2015/16) – as of June 30, 2016 \$ 740,224.30

G. The following information (to the extent that it is no longer reported in the City’s annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):

G-(i) the Reserve Requirement for the prior fiscal year;

G-(ii) a statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and

G-(iii) a statement of any discontinuance of the County’s Teeter Plan with respect to any taxable property in the District

See Exhibit B - College Square CFD - FY16 Annual CDIAC Mello-Roos Filing.

The City’s annual filing with CDIAC for this issue is also available online at:

www.cityofsacramento.org/CityTreasurer/DebtManagement/ContinuingDisclosure/AnnualReports

EXHIBIT A
COLLEGE SQUARE CFD 2005-01 DEBT SERVICE SCHEDULE

<u>DATE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>BOND YEAR DEBT SERVICE</u>	<u>PRINCIPAL REMAINING</u>	<u>INTEREST REMAINING</u>
01-Mar-08			236,752.25	236,752.25		11,465,000.00	14,930,982.50
01-Sep-08	5.90%	80,000	338,217.50	418,217.50	654,969.75	11,385,000.00	14,592,765.00
01-Mar-09			335,857.50	335,857.50		11,385,000.00	14,256,907.50
01-Sep-09			335,857.50	335,857.50	671,715.00	11,385,000.00	13,921,050.00
01-Mar-10			335,857.50	335,857.50		11,385,000.00	13,585,192.50
01-Sep-10	5.90%	10,000	335,857.50	345,857.50	681,715.00	11,375,000.00	13,249,335.00
01-Mar-11			335,562.50	335,562.50		11,375,000.00	12,913,772.50
01-Sep-11	5.90%	25,000	335,562.50	360,562.50	696,125.00	11,350,000.00	12,578,210.00
01-Mar-12			334,825.00	334,825.00		11,350,000.00	12,243,385.00
01-Sep-12	5.90%	40,000	334,825.00	374,825.00	709,650.00	11,310,000.00	11,908,560.00
01-Mar-13			333,645.00	333,645.00		11,310,000.00	11,574,915.00
01-Sep-13	5.90%	55,000	333,645.00	388,645.00	722,290.00	11,255,000.00	11,241,270.00
01-Mar-14			332,022.50	332,022.50		11,255,000.00	10,909,247.50
01-Sep-14	5.90%	75,000	332,022.50	407,022.50	739,045.00	11,180,000.00	10,577,225.00
01-Mar-15			329,810.00	329,810.00		11,180,000.00	10,247,415.00
01-Sep-15	5.90%	95,000	329,810.00	424,810.00	754,620.00	11,085,000.00	9,917,605.00
01-Mar-16			327,007.50	327,007.50		11,085,000.00	9,590,597.50
01-Sep-16	5.90%	115,000	327,007.50	442,007.50	769,015.00	10,970,000.00	9,263,590.00
01-Mar-17			323,615.00	323,615.00		10,970,000.00	8,939,975.00
01-Sep-17	5.90%	135,000	323,615.00	458,615.00	782,230.00	10,835,000.00	8,616,360.00
01-Mar-18			319,632.50	319,632.50		10,835,000.00	8,296,727.50
01-Sep-18	5.90%	160,000	319,632.50	479,632.50	799,265.00	10,675,000.00	7,977,095.00
01-Mar-19			314,912.50	314,912.50		10,675,000.00	7,662,182.50
01-Sep-19	5.90%	185,000	314,912.50	499,912.50	814,825.00	10,490,000.00	7,347,270.00
01-Mar-20			309,455.00	309,455.00		10,490,000.00	7,037,815.00
01-Sep-20	5.90%	215,000	309,455.00	524,455.00	833,910.00	10,275,000.00	6,728,360.00
01-Mar-21			303,112.50	303,112.50		10,275,000.00	6,425,247.50
01-Sep-21	5.90%	245,000	303,112.50	548,112.50	851,225.00	10,030,000.00	6,122,135.00
01-Mar-22			295,885.00	295,885.00		10,030,000.00	5,826,250.00
01-Sep-22	5.90%	275,000	295,885.00	570,885.00	866,770.00	9,755,000.00	5,530,365.00
01-Mar-23			287,772.50	287,772.50		9,755,000.00	5,242,592.50
01-Sep-23	5.90%	310,000	287,772.50	597,772.50	885,545.00	9,445,000.00	4,954,820.00
01-Mar-24			278,627.50	278,627.50		9,445,000.00	4,676,192.50
01-Sep-24	5.90%	345,000	278,627.50	623,627.50	902,255.00	9,100,000.00	4,397,565.00
01-Mar-25			268,450.00	268,450.00		9,100,000.00	4,129,115.00
01-Sep-25	5.90%	380,000	268,450.00	648,450.00	916,900.00	8,720,000.00	3,860,665.00
01-Mar-26			257,240.00	257,240.00		8,720,000.00	3,603,425.00
01-Sep-26	5.90%	425,000	257,240.00	682,240.00	939,480.00	8,295,000.00	3,346,185.00
01-Mar-27			244,702.50	244,702.50		8,295,000.00	3,101,482.50
01-Sep-27	5.90%	465,000	244,702.50	709,702.50	954,405.00	7,830,000.00	2,856,780.00
01-Mar-28			230,985.00	230,985.00		7,830,000.00	2,625,795.00
01-Sep-28	5.90%	515,000	230,985.00	745,985.00	976,970.00	7,315,000.00	2,394,810.00
01-Mar-29			215,792.50	215,792.50		7,315,000.00	2,179,017.50
01-Sep-29	5.90%	565,000	215,792.50	780,792.50	996,585.00	6,750,000.00	1,963,225.00
01-Mar-30			199,125.00	199,125.00		6,750,000.00	1,764,100.00
01-Sep-30	5.90%	615,000	199,125.00	814,125.00	1,013,250.00	6,135,000.00	1,564,975.00
01-Mar-31			180,982.50	180,982.50		6,135,000.00	1,383,992.50
01-Sep-31	5.90%	675,000	180,982.50	855,982.50	1,036,965.00	5,460,000.00	1,203,010.00
01-Mar-32			161,070.00	161,070.00		5,460,000.00	1,041,940.00
01-Sep-32	5.90%	735,000	161,070.00	896,070.00	1,057,140.00	4,725,000.00	880,870.00
01-Mar-33			139,387.50	139,387.50		4,725,000.00	741,482.50
01-Sep-33	5.90%	800,000	139,387.50	939,387.50	1,078,775.00	3,925,000.00	602,095.00
01-Mar-34			115,787.50	115,787.50		3,925,000.00	486,307.50
01-Sep-34	5.90%	865,000	115,787.50	980,787.50	1,096,575.00	3,060,000.00	370,520.00
01-Mar-35			90,270.00	90,270.00		3,060,000.00	280,250.00
01-Sep-35	5.90%	940,000	90,270.00	1,030,270.00	1,120,540.00	2,120,000.00	189,980.00
01-Mar-36			62,540.00	62,540.00		2,120,000.00	127,440.00
01-Sep-36	5.90%	1,020,000	62,540.00	1,082,540.00	1,145,080.00	1,100,000.00	64,900.00
01-Mar-37			32,450.00	32,450.00		1,100,000.00	32,450.00
01-Sep-37	5.90%	1,100,000	32,450.00	1,132,450.00	1,164,900.00	0.00	0.00
		11,465,000.00	15,167,734.75	26,632,734.75	26,632,734.75		

STATE OF CALIFORNIA

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Thursday, October 27, 2016
3:00:18PM
CDIAC #: 2007-1235

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Sacramento CFD No 2005-01

B. Project Name College Square

C. Name/ Title/ Series of Bond Issue 2007 Special Tax Bonds

D. Date of Bond Issue 10/17/2007

E. Original Principal Amount of Bonds \$11,465,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$1,146,500.00 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2016

A. Principal Amount of Bonds Outstanding \$11,085,000.00

B. Bond Reserve Fund \$1,200,808.77

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2016

From Equalized Tax Roll

From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$45,046,985.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually ~~\$740,244.44~~ **\$740,224.44**

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Taxes are Paid Under the County's Teeter Plan? Y

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2016

A. Total Number of Delinquent Parcels: 0

B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) (Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

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For Office Use Only Fiscal Year _____
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VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:

If Other:
and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name David Schroeder
Title Senior Consultant
Firm/ Agency NBS
Address 32605 Temecula Parkway, Suite 100
City/ State/ Zip Temecula, CA 92592
Phone Number (800) 676-7516 Date of Report 10/27/2016
E-Mail dschroeder@nbsgov.com

IX. ADDITIONAL COMMENTS:

II.B. Based on market value basis.