

City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2017/18

Issue	City of Sacramento North Natomas Community Facilities District No. 4 Special Tax Refunding Bonds	
Series	Series E (2013)	Series F (2015)
Par	\$46,075,000	\$21,110,000
Issued	July 25, 2013	July 9, 2015
CUSIP Numbers	661253BV5 661253BW3 661253BX1 661253BY9 661253BZ6 661253CA0 661253CB8 661253CC6 661253CE2 661253CF9 661253CG7	786071KM1 786071KN9 786071KP4 786071KQ2 786071KR0 786071KS8 786071KT6 786071KU3 786071KV1 786071KW9 786071KX7 786071KY5 786071KZ2 786071LA6 786071LB4

Special Tax Note *All amounts listed in this report reflect aggregate amounts for all North Natomas Community Facilities District No. 4 bonds.*

Content of Annual Report.

The City’s Annual Report shall contain or incorporate by reference the following:

- (a) The City’s comprehensive audited financial report for the prior fiscal year.**

The City’s Comprehensive Annual Financial Report (CAFR) for the prior fiscal year was uploaded as a separate document to EMMA. The CAFR is also available on the city’s website at:

www.cityofsacramento.org/Finance/Accounting/Reporting

(b)(i) A maturity schedule for the outstanding Bonds, and a listing of Bonds redeemed prior to maturity during the prior fiscal year.

See Exhibit A1 – CFD 4, Series E and F – Debt Service Schedule

See Exhibit A2 – CFD 4, Series E – Debt Service Schedule.

See Exhibit A3 – CFD 4, Series F – Debt Service Schedule.

(b)(ii) Balances in each of the following funds established pursuant to the Indentures as of the close of the prior fiscal year.

(b)(ii)(I) The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by said Fund prior to the receipt of expected additional special tax revenue); and

<u>Redemption Fund (as of June 30, 2018)</u>	\$ 3,955,753.70
• Held with Trustee	\$ 108.79
• Held with City	\$ 3,955,644.91
<u>Debt service payment (on September 01, 2018)</u>	\$ 3,747,718.75

(b)(ii)(II) The Bond Reserve Fund.

<u>Reserve Fund (as of June 30, 2018)</u>	\$ 6,407,952.95
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(b)(iii) A statement of the debt service requirements for the Bonds for the prior fiscal year.

<u>Debt Service requirement (for Fiscal Year 2017/18)</u>	\$ 5,132,437.50
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(b)(iv) A statement of the total special tax levied in the prior fiscal year.

<u>Special Tax levy (for Fiscal Year 2017/18)</u>	\$5,189,197.60
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(b)(v) A statement of the actual special tax collections for the Community Facilities District for the prior fiscal year.

<u>Special Tax collection (for Fiscal Year 2017/18) – as of June 30, 2018</u>	\$5,166,454.88
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(b)(vi) The following information (to the extent that it is no longer reported in the City’s annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):

(i) the Reserve Requirement for the prior fiscal year;

(ii) a statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and

(iii) a statement of any discontinuance of the County’s Teeter Plan with respect to any taxable property in the District.

See Exhibit B1 – CFD 4, Series E – FY18 Annual CDIAC Mello-Roos Filing.

See Exhibit B2 – CFD 4, Series F – FY18 Annual CDIAC Mello-Roos Filing.

The City’s annual filings with CDIAC are also available online at:

www.cityofsacramento.org/CityTreasurer/DebtManagement/ContinuingDisclosure

(c)(i) Additional information required under North Natomas CFD No. 4 Series F Continuing Disclosure Certificate not previously reported above:

(i) The assessed valuation of the Taxable Parcels within the District in the aggregate, which may be in form similar to Table 4 in the Official Statement.

<u>Assessed Valuation</u>	\$3,127,651,894.00
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Source: California Municipal Statistics, Inc.

Additional Information:

See Exhibit C – CFD 4, Series E and F – Direct and Overlapping Tax and Assessment Debt Table.

Federal Emergency Management Agency

On June 16, 2015, the Federal Emergency Management Agency issued new Flood Insurance Rate Maps (FIRMs) for the Natomas Basin. The new FIRMs changed the basin’s flood-zone designation from AE to A99 because the 50% criterion for completion of the levee work and federal authorization had been achieved. The practical result of the change was to lift the de facto building moratorium that the basin had been under since December 8, 2008.

In collaboration with the Sacramento Area Flood Control Agency and the California Department of Water Resources, the U.S. Army Corps of Engineers has been working on completing the remaining levee work in Natomas. The Natomas Levees are being improved in two phases. Construction of the Natomas Levee Improvement Program Local Project, led by SAFCA, is complete. The remainder of the levee improvements are being completed by the U.S. Army Corps of Engineers. The goal is to have the levee work completed before 2025, thereby providing 200-year level of flood protection in Natomas.

**EXHIBIT A1
CFD 4, SERIES E AND F - DEBT SERVICE SCHEDULE**

Bond Info	Par Amount	67,185,000.00
	Issued Date for Series E	07/25/2013
	Issued Date for Series F	07/09/2015
	Final Maturity	09/01/2033

Call Information	"On or after" Date	Call Price (% of Par)
	9/1/2023	100%

Today		3/18/2019
Reserve Requirement Rule	3- Prong Test	
Reserve Amount (If not 3-Prong)		
Current Reserve	\$ 6,421,875.00	

*Extraordinary Redemptions are allowed for prepayments and may require different premiums

PAYMENT DATE	INTEREST RATE	ORIGINAL PRINCIPAL DUE	CALLED PRINCIPAL	CALL PREMIUM	OUTSTANDING PRINCIPAL	INTEREST DUE	DEBT SERVICE PAYMENT	TOTAL BOND YEAR DEBT SERVICE	TOTAL FISCAL YEAR DEBT SERVICE
Mar 01, 2014	-	\$ -	\$ -	\$ -	\$ -	\$ 1,368,405.00	\$ 1,368,405.00	\$ 1,368,405.00	
Sep 01, 2014	**	\$ 920,000.00	\$ -	\$ -	\$ 920,000.00	\$ 1,140,337.50	\$ 2,060,337.50		\$ 3,428,742.50
Mar 01, 2015	-	\$ -	\$ -	\$ -	\$ -	\$ 1,131,137.50	\$ 1,131,137.50	\$ 3,191,475.00	
Sep 01, 2015	**	\$ 1,220,000.00	\$ -	\$ -	\$ 1,220,000.00	\$ 1,131,137.50	\$ 2,351,137.50		\$ 3,482,275.00
Mar 01, 2016	-	\$ -	\$ -	\$ -	\$ -	\$ 1,734,519.39	\$ 1,734,519.39	\$ 4,085,656.89	
Sep 01, 2016	**	\$ 1,740,000.00	\$ -	\$ -	\$ 1,740,000.00	\$ 1,596,543.75	\$ 3,336,543.75		\$ 5,071,063.14
Mar 01, 2017	-	\$ -	\$ -	\$ -	\$ -	\$ 1,559,718.75	\$ 1,559,718.75	\$ 4,896,262.50	
Sep 01, 2017	**	\$ 2,055,000.00	\$ -	\$ -	\$ 2,055,000.00	\$ 1,559,718.75	\$ 3,614,718.75		\$ 5,174,437.50
Mar 01, 2018	-	\$ -	\$ -	\$ -	\$ -	\$ 1,517,718.75	\$ 1,517,718.75	\$ 5,132,437.50	
Sep 01, 2018	**	\$ 2,230,000.00	\$ -	\$ -	\$ 2,230,000.00	\$ 1,517,718.75	\$ 3,747,718.75		\$ 5,265,437.50
Mar 01, 2019	-	\$ -	\$ -	\$ -	\$ -	\$ 1,465,343.75	\$ 1,465,343.75	\$ 5,213,062.50	
Sep 01, 2019	**	\$ 2,410,000.00	\$ -	\$ -	\$ 2,410,000.00	\$ 1,465,343.75	\$ 3,875,343.75		\$ 5,340,687.50
Mar 01, 2020	-	\$ -	\$ -	\$ -	\$ -	\$ 1,408,718.75	\$ 1,408,718.75	\$ 5,284,062.50	
Sep 01, 2020	**	\$ 2,630,000.00	\$ -	\$ -	\$ 2,630,000.00	\$ 1,408,718.75	\$ 4,038,718.75		\$ 5,447,437.50
Mar 01, 2021	-	\$ -	\$ -	\$ -	\$ -	\$ 1,346,943.75	\$ 1,346,943.75	\$ 5,385,662.50	
Sep 01, 2021	**	\$ 2,855,000.00	\$ -	\$ -	\$ 2,855,000.00	\$ 1,346,943.75	\$ 4,201,943.75		\$ 5,548,887.50
Mar 01, 2022	-	\$ -	\$ -	\$ -	\$ -	\$ 1,275,568.75	\$ 1,275,568.75	\$ 5,477,512.50	
Sep 01, 2022	**	\$ 3,090,000.00	\$ -	\$ -	\$ 3,090,000.00	\$ 1,275,568.75	\$ 4,365,568.75		\$ 5,641,137.50
Mar 01, 2023	-	\$ -	\$ -	\$ -	\$ -	\$ 1,198,318.75	\$ 1,198,318.75	\$ 5,563,887.50	
Sep 01, 2023	**	\$ 3,345,000.00	\$ -	\$ -	\$ 3,345,000.00	\$ 1,198,318.75	\$ 4,543,318.75		\$ 5,741,637.50
Mar 01, 2024	-	\$ -	\$ -	\$ -	\$ -	\$ 1,126,112.50	\$ 1,126,112.50	\$ 5,669,431.25	
Sep 01, 2024	**	\$ 3,455,000.00	\$ -	\$ -	\$ 3,455,000.00	\$ 1,126,112.50	\$ 4,581,112.50		\$ 5,707,225.00
Mar 01, 2025	-	\$ -	\$ -	\$ -	\$ -	\$ 1,036,768.75	\$ 1,036,768.75	\$ 5,617,881.25	
Sep 01, 2025	**	\$ 3,735,000.00	\$ -	\$ -	\$ 3,735,000.00	\$ 1,036,768.75	\$ 4,771,768.75		\$ 5,808,537.50
Mar 01, 2026	-	\$ -	\$ -	\$ -	\$ -	\$ 951,887.50	\$ 951,887.50	\$ 5,723,656.25	
Sep 01, 2026	**	\$ 3,995,000.00	\$ -	\$ -	\$ 3,995,000.00	\$ 951,887.50	\$ 4,946,887.50		\$ 5,898,775.00
Mar 01, 2027	-	\$ -	\$ -	\$ -	\$ -	\$ 848,562.50	\$ 848,562.50	\$ 5,795,450.00	
Sep 01, 2027	**	\$ 4,305,000.00	\$ -	\$ -	\$ 4,305,000.00	\$ 848,562.50	\$ 5,153,562.50		\$ 6,002,125.00
Mar 01, 2028	-	\$ -	\$ -	\$ -	\$ -	\$ 740,937.50	\$ 740,937.50	\$ 5,894,500.00	
Sep 01, 2028	**	\$ 4,620,000.00	\$ -	\$ -	\$ 4,620,000.00	\$ 740,937.50	\$ 5,360,937.50		\$ 6,101,875.00
Mar 01, 2029	-	\$ -	\$ -	\$ -	\$ -	\$ 625,437.50	\$ 625,437.50	\$ 5,986,375.00	
Sep 01, 2029	**	\$ 4,965,000.00	\$ -	\$ -	\$ 4,965,000.00	\$ 625,437.50	\$ 5,590,437.50		\$ 6,215,875.00
Mar 01, 2030	-	\$ -	\$ -	\$ -	\$ -	\$ 501,312.50	\$ 501,312.50	\$ 6,091,750.00	
Sep 01, 2030	**	\$ 5,315,000.00	\$ -	\$ -	\$ 5,315,000.00	\$ 501,312.50	\$ 5,816,312.50		\$ 6,317,625.00
Mar 01, 2031	-	\$ -	\$ -	\$ -	\$ -	\$ 368,437.50	\$ 368,437.50	\$ 6,184,750.00	
Sep 01, 2031	**	\$ 5,685,000.00	\$ -	\$ -	\$ 5,685,000.00	\$ 368,437.50	\$ 6,053,437.50		\$ 6,421,875.00
Mar 01, 2032	-	\$ -	\$ -	\$ -	\$ -	\$ 221,456.25	\$ 221,456.25	\$ 6,274,893.75	
Sep 01, 2032	**	\$ 4,275,000.00	\$ -	\$ -	\$ 4,275,000.00	\$ 221,456.25	\$ 4,496,456.25		\$ 4,717,912.50
Mar 01, 2033	-	\$ -	\$ -	\$ -	\$ -	\$ 111,650.00	\$ 111,650.00	\$ 4,608,106.25	
Sep 01, 2033	**	\$ 4,340,000.00	\$ -	\$ -	\$ 4,340,000.00	\$ 111,650.00	\$ 4,451,650.00		\$ 4,563,300.00
-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
TOTALS		\$ 67,185,000.00	\$ -	\$ -	\$ 67,185,000.00	\$ 40,711,868.14	\$ 107,896,868.14	\$ 103,445,218.14	\$ 107,896,868.14

**EXHIBIT A2
CFD 4, SERIES E - DEBT SERVICE SCHEDULE**

Bond Info	Par Amount	\$ 46,075,000.00
	Dated Date	07/11/2013
	Issued Date	07/25/2013
	Final Maturity	09/01/2033

Call Information	"On or after" Date	9/1/2023
	Call Price (% of Par)	100%

Today	3/15/2019
Reserve Requirement Rule	3- Prong Test
Reserve Amount (If not 3-Prong)	
Reserve Type if Other	\$ 6,421,875.00

*Extraordinary Redemptions are allowed for prepayments and may require different premiums

PAYMENT DATE	INTEREST RATE	ORIGINAL PRINCIPAL DUE	CALLED PRINCIPAL	CALL PREMIUM	OUTSTANDING PRINCIPAL	INTEREST DUE	DEBT SERVICE PAYMENT	TOTAL BOND YEAR DEBT SERVICE	TOTAL FISCAL YEAR DEBT SERVICE
Mar 01, 2014	-	\$ -	\$ -	\$ -	\$ -	\$ 1,368,405.00	\$ 1,368,405.00		\$ 1,368,405.00
Sep 01, 2014	2.00%	\$ 920,000.00	\$ -	\$ -	\$ 920,000.00	\$ 1,140,337.50	\$ 2,060,337.50	\$ 3,428,742.50	
Mar 01, 2015	-	\$ -	\$ -	\$ -	\$ -	\$ 1,131,137.50	\$ 1,131,137.50		\$ 3,191,475.00
Sep 01, 2015	2.00%	\$ 1,220,000.00	\$ -	\$ -	\$ 1,220,000.00	\$ 1,131,137.50	\$ 2,351,137.50	\$ 3,482,275.00	
Mar 01, 2016	-	\$ -	\$ -	\$ -	\$ -	\$ 1,118,938.00	\$ 1,118,938.00		\$ 3,470,075.50
Sep 01, 2016	5.00%	\$ 1,295,000.00	\$ -	\$ -	\$ 1,295,000.00	\$ 1,118,937.50	\$ 2,413,937.50	\$ 3,532,875.50	
Mar 01, 2017	-	\$ -	\$ -	\$ -	\$ -	\$ 1,086,562.50	\$ 1,086,562.50		\$ 3,500,500.00
Sep 01, 2017	5.00%	\$ 1,430,000.00	\$ -	\$ -	\$ 1,430,000.00	\$ 1,086,562.50	\$ 2,516,562.50	\$ 3,603,125.00	
Mar 01, 2018	-	\$ -	\$ -	\$ -	\$ -	\$ 1,050,812.50	\$ 1,050,812.50		\$ 3,567,375.00
Sep 01, 2018	5.00%	\$ 1,555,000.00	\$ -	\$ -	\$ 1,555,000.00	\$ 1,050,812.50	\$ 2,605,812.50	\$ 3,656,625.00	
Mar 01, 2019	-	\$ -	\$ -	\$ -	\$ -	\$ 1,011,937.50	\$ 1,011,937.50		\$ 3,617,750.00
Sep 01, 2019	5.00%	\$ 1,685,000.00	\$ -	\$ -	\$ 1,685,000.00	\$ 1,011,937.50	\$ 2,696,937.50	\$ 3,708,875.00	
Mar 01, 2020	-	\$ -	\$ -	\$ -	\$ -	\$ 969,812.50	\$ 969,812.50		\$ 3,666,750.00
Sep 01, 2020	5.00%	\$ 1,835,000.00	\$ -	\$ -	\$ 1,835,000.00	\$ 969,812.50	\$ 2,804,812.50	\$ 3,774,625.00	
Mar 01, 2021	-	\$ -	\$ -	\$ -	\$ -	\$ 923,937.50	\$ 923,937.50		\$ 3,728,750.00
Sep 01, 2021	5.00%	\$ 2,000,000.00	\$ -	\$ -	\$ 2,000,000.00	\$ 923,937.50	\$ 2,923,937.50	\$ 3,847,875.00	
Mar 01, 2022	-	\$ -	\$ -	\$ -	\$ -	\$ 873,937.50	\$ 873,937.50		\$ 3,797,875.00
Sep 01, 2022	5.00%	\$ 2,160,000.00	\$ -	\$ -	\$ 2,160,000.00	\$ 873,937.50	\$ 3,033,937.50	\$ 3,907,875.00	
Mar 01, 2023	-	\$ -	\$ -	\$ -	\$ -	\$ 819,937.50	\$ 819,937.50		\$ 3,853,875.00
Sep 01, 2023	5.00%	\$ 2,330,000.00	\$ -	\$ -	\$ 2,330,000.00	\$ 819,937.50	\$ 3,149,937.50	\$ 3,969,875.00	
Mar 01, 2024	-	\$ -	\$ -	\$ -	\$ -	\$ 761,687.50	\$ 761,687.50		\$ 3,911,625.00
Sep 01, 2024	5.25%	\$ 2,375,000.00	\$ -	\$ -	\$ 2,375,000.00	\$ 761,687.50	\$ 3,136,687.50	\$ 3,898,375.00	
Mar 01, 2025	-	\$ -	\$ -	\$ -	\$ -	\$ 699,343.75	\$ 699,343.75		\$ 3,836,031.25
Sep 01, 2025	5.25%	\$ 2,565,000.00	\$ -	\$ -	\$ 2,565,000.00	\$ 699,343.75	\$ 3,264,343.75	\$ 3,963,687.50	
Mar 01, 2026	-	\$ -	\$ -	\$ -	\$ -	\$ 632,012.50	\$ 632,012.50		\$ 3,896,356.25
Sep 01, 2026	5.25%	\$ 2,760,000.00	\$ -	\$ -	\$ 2,760,000.00	\$ 632,012.50	\$ 3,392,012.50	\$ 4,024,025.00	
Mar 01, 2027	-	\$ -	\$ -	\$ -	\$ -	\$ 559,562.50	\$ 559,562.50		\$ 3,951,575.00
Sep 01, 2027	5.00%	\$ 2,965,000.00	\$ -	\$ -	\$ 2,965,000.00	\$ 559,562.50	\$ 3,524,562.50	\$ 4,084,125.00	
Mar 01, 2028	-	\$ -	\$ -	\$ -	\$ -	\$ 485,437.50	\$ 485,437.50		\$ 4,010,000.00
Sep 01, 2028	5.00%	\$ 3,175,000.00	\$ -	\$ -	\$ 3,175,000.00	\$ 485,437.50	\$ 3,660,437.50	\$ 4,145,875.00	
Mar 01, 2029	-	\$ -	\$ -	\$ -	\$ -	\$ 406,062.50	\$ 406,062.50		\$ 4,066,500.00
Sep 01, 2029	5.00%	\$ 3,410,000.00	\$ -	\$ -	\$ 3,410,000.00	\$ 406,062.50	\$ 3,816,062.50	\$ 4,222,125.00	
Mar 01, 2030	-	\$ -	\$ -	\$ -	\$ -	\$ 320,812.50	\$ 320,812.50		\$ 4,136,875.00
Sep 01, 2030	5.00%	\$ 3,645,000.00	\$ -	\$ -	\$ 3,645,000.00	\$ 320,812.50	\$ 3,965,812.50	\$ 4,286,625.00	
Mar 01, 2031	-	\$ -	\$ -	\$ -	\$ -	\$ 229,687.50	\$ 229,687.50		\$ 4,195,500.00
Sep 01, 2031	5.25%	\$ 3,885,000.00	\$ -	\$ -	\$ 3,885,000.00	\$ 229,687.50	\$ 4,114,687.50	\$ 4,344,375.00	
Mar 01, 2032	-	\$ -	\$ -	\$ -	\$ -	\$ 127,706.25	\$ 127,706.25		\$ 4,242,393.75
Sep 01, 2032	5.25%	\$ 2,345,000.00	\$ -	\$ -	\$ 2,345,000.00	\$ 127,706.25	\$ 2,472,706.25	\$ 2,600,412.50	
Mar 01, 2033	-	\$ -	\$ -	\$ -	\$ -	\$ 66,150.00	\$ 66,150.00		\$ 2,538,856.25
Sep 01, 2033	5.25%	\$ 2,520,000.00	\$ -	\$ -	\$ 2,520,000.00	\$ 66,150.00	\$ 2,586,150.00	\$ 2,652,300.00	
-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 2,586,150.00
TOTALS		\$ 46,075,000.00	\$ -	\$ -	\$ 46,075,000.00	\$ 29,059,693.00	\$ 75,134,693.00	\$ 75,134,693.00	\$ 75,134,693.00

**EXHIBIT A3
CFD 4, SERIES F - DEBT SERVICE SCHEDULE**

Bond Info	Par Amount	\$ 21,110,000.00
	Dated Date	06/16/2015
	Issued Date	07/09/2015
	Final Maturity	09/01/2033

Call Information	"On or after" Date	9/1/2025
	Call Price (% of Par)	100%

Today	3/15/2019
Reserve Requirement Rule	3- Prong Test
Reserve Amount (If not 3-Prong)	
Current Reserve	\$ 6,421,875.00

*Extraordinary Redemptions are allowed for prepayments and may require different premiums

PAYMENT DATE	INTEREST RATE	ORIGINAL PRINCIPAL DUE	CALLED PRINCIPAL	CALL PREMIUM	OUTSTANDING PRINCIPAL	INTEREST DUE	DEBT SERVICE PAYMENT	TOTAL BOND YEAR DEBT SERVICE	TOTAL FISCAL YEAR DEBT SERVICE
Mar 01, 2016	-	\$ -	\$ -	\$ -		\$ 615,581.39	\$ 615,581.39		\$ 615,581.39
Sep 01, 2016	2.00%	\$ 445,000.00	\$ -	\$ -	\$ 445,000.00	\$ 477,606.25	\$ 922,606.25	\$ 1,538,187.64	
Mar 01, 2017	-	\$ -	\$ -	\$ -	\$ -	\$ 473,156.25	\$ 473,156.25		\$ 1,395,762.50
Sep 01, 2017	2.00%	\$ 625,000.00	\$ -	\$ -	\$ 625,000.00	\$ 473,156.25	\$ 1,098,156.25	\$ 1,571,312.50	
Mar 01, 2018	-	\$ -	\$ -	\$ -	\$ -	\$ 466,906.25	\$ 466,906.25		\$ 1,565,062.50
Sep 01, 2018	4.00%	\$ 675,000.00	\$ -	\$ -	\$ 675,000.00	\$ 466,906.25	\$ 1,141,906.25	\$ 1,608,812.50	
Mar 01, 2019	-	\$ -	\$ -	\$ -	\$ -	\$ 453,406.25	\$ 453,406.25		\$ 1,595,312.50
Sep 01, 2019	4.00%	\$ 725,000.00	\$ -	\$ -	\$ 725,000.00	\$ 453,406.25	\$ 1,178,406.25	\$ 1,631,812.50	
Mar 01, 2020	-	\$ -	\$ -	\$ -	\$ -	\$ 438,906.25	\$ 438,906.25		\$ 1,617,312.50
Sep 01, 2020	4.00%	\$ 795,000.00	\$ -	\$ -	\$ 795,000.00	\$ 438,906.25	\$ 1,233,906.25	\$ 1,672,812.50	
Mar 01, 2021	-	\$ -	\$ -	\$ -	\$ -	\$ 423,006.25	\$ 423,006.25		\$ 1,656,912.50
Sep 01, 2021	5.00%	\$ 855,000.00	\$ -	\$ -	\$ 855,000.00	\$ 423,006.25	\$ 1,278,006.25	\$ 1,701,012.50	
Mar 01, 2022	-	\$ -	\$ -	\$ -	\$ -	\$ 401,631.25	\$ 401,631.25		\$ 1,679,637.50
Sep 01, 2022	5.00%	\$ 930,000.00	\$ -	\$ -	\$ 930,000.00	\$ 401,631.25	\$ 1,331,631.25	\$ 1,733,262.50	
Mar 01, 2023	-	\$ -	\$ -	\$ -	\$ -	\$ 378,381.25	\$ 378,381.25		\$ 1,710,012.50
Sep 01, 2023	2.75%	\$ 1,015,000.00	\$ -	\$ -	\$ 1,015,000.00	\$ 378,381.25	\$ 1,393,381.25	\$ 1,771,762.50	
Mar 01, 2024	-	\$ -	\$ -	\$ -	\$ -	\$ 364,425.00	\$ 364,425.00		\$ 1,757,806.25
Sep 01, 2024	5.00%	\$ 1,080,000.00	\$ -	\$ -	\$ 1,080,000.00	\$ 364,425.00	\$ 1,444,425.00	\$ 1,808,850.00	
Mar 01, 2025	-	\$ -	\$ -	\$ -	\$ -	\$ 337,425.00	\$ 337,425.00		\$ 1,781,850.00
Sep 01, 2025	3.00%	\$ 1,170,000.00	\$ -	\$ -	\$ 1,170,000.00	\$ 337,425.00	\$ 1,507,425.00	\$ 1,844,850.00	
Mar 01, 2026	-	\$ -	\$ -	\$ -	\$ -	\$ 319,875.00	\$ 319,875.00		\$ 1,827,300.00
Sep 01, 2026	5.00%	\$ 1,235,000.00	\$ -	\$ -	\$ 1,235,000.00	\$ 319,875.00	\$ 1,554,875.00	\$ 1,874,750.00	
Mar 01, 2027	-	\$ -	\$ -	\$ -	\$ -	\$ 289,000.00	\$ 289,000.00		\$ 1,843,875.00
Sep 01, 2027	5.00%	\$ 1,340,000.00	\$ -	\$ -	\$ 1,340,000.00	\$ 289,000.00	\$ 1,629,000.00	\$ 1,918,000.00	
Mar 01, 2028	-	\$ -	\$ -	\$ -	\$ -	\$ 255,500.00	\$ 255,500.00		\$ 1,884,500.00
Sep 01, 2028	5.00%	\$ 1,445,000.00	\$ -	\$ -	\$ 1,445,000.00	\$ 255,500.00	\$ 1,700,500.00	\$ 1,956,000.00	
Mar 01, 2029	-	\$ -	\$ -	\$ -	\$ -	\$ 219,375.00	\$ 219,375.00		\$ 1,919,875.00
Sep 01, 2029	5.00%	\$ 1,555,000.00	\$ -	\$ -	\$ 1,555,000.00	\$ 219,375.00	\$ 1,774,375.00	\$ 1,993,750.00	
Mar 01, 2030	-	\$ -	\$ -	\$ -	\$ -	\$ 180,500.00	\$ 180,500.00		\$ 1,954,875.00
Sep 01, 2030	5.00%	\$ 1,670,000.00	\$ -	\$ -	\$ 1,670,000.00	\$ 180,500.00	\$ 1,850,500.00	\$ 2,031,000.00	
Mar 01, 2031	-	\$ -	\$ -	\$ -	\$ -	\$ 138,750.00	\$ 138,750.00		\$ 1,989,250.00
Sep 01, 2031	5.00%	\$ 1,800,000.00	\$ -	\$ -	\$ 1,800,000.00	\$ 138,750.00	\$ 1,938,750.00	\$ 2,077,500.00	
Mar 01, 2032	-	\$ -	\$ -	\$ -	\$ -	\$ 93,750.00	\$ 93,750.00		\$ 2,032,500.00
Sep 01, 2032	5.00%	\$ 1,930,000.00	\$ -	\$ -	\$ 1,930,000.00	\$ 93,750.00	\$ 2,023,750.00	\$ 2,117,500.00	
Mar 01, 2033	-	\$ -	\$ -	\$ -	\$ -	\$ 45,500.00	\$ 45,500.00		\$ 2,069,250.00
Sep 01, 2033	5.00%	\$ 1,820,000.00	\$ -	\$ -	\$ 1,820,000.00	\$ 45,500.00	\$ 1,865,500.00	\$ 1,911,000.00	
TOTALS		\$ 21,110,000.00	\$ -	\$ -	\$ 21,110,000.00	\$ 11,652,175.14	\$ 32,762,175.14	\$ 32,762,175.14	\$ 30,896,675.14

EXHIBIT B1

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Tuesday, October 30, 2018
9:15:31AM
CDIAC #: 2013-1493

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Sacramento North Natomas CFD No 4

B. Project Name Series E

C. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref Bonds

D. Date of Bond Issue 7/11/2013

E. Original Principal Amount of Bonds \$46,075,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$6,421,875.00 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2018

A. Principal Amount of Bonds Outstanding \$41,210,000.00

B. Bond Reserve Fund \$6,407,952.95

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$912,454.69

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2018

From Equalized Tax Roll

From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels ~~\$3,132,460,213.00~~ ← **\$3,127,651,894.00**

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$5,189,197.60

B. Total Amount of Unpaid Special Taxes Annually \$22,742.72

C. Does this agency participate in the County's Teeter Plan? Y

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2018

A. Total Number of Delinquent Parcels: 57

B. Total Amount of Taxes Due on Delinquent Parcels: \$22,742.72
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) (Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

EXHIBIT B1

STATE OF CALIFORNIA MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD) YEARLY FISCAL STATUS REPORT

Submitted:
Tuesday, October 30, 2018
9:15:31AM
CDIAC #: 2013-1493

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	David Schroeder	
Title	Senior Consultant	
Firm/ Agency	NBS	
Address	32605 Temecula Parkway Suite 100	
City/ State/ Zip	Temecula, CA 92592	
Phone Number	(800) 676-7516	Date of Report 10/30/2018
E-Mail	CTO_Debt@cityofsacramento.org	

IX. ADDITIONAL COMMENTS:

Information for the following sections are aggregated for North Natomas CFD No 4, Series E & F
II.B. Based on market value basis.
II.D. The construction fund balance is the aggregate of residual proceeds of North Natomas CFD No. 4, Series E & F.
III.B Total Assessed Value of all taxable properties.
IV. Taxes and Delinquencies are aggregated for CFD No 4 Series E&F
V. Delinquencies are aggregated for CFD No 4 Series E&F

EXHIBIT B2

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Tuesday, October 30, 2018
9:29:56AM
CDIAC #: 2015-1090

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Sacramento North Natomas CFD No 4

B. Project Name Series F

C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

D. Date of Bond Issue 6/16/2015

E. Original Principal Amount of Bonds \$21,110,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$6,421,875.00 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2018

A. Principal Amount of Bonds Outstanding \$20,040,000.00

B. Bond Reserve Fund \$6,407,952.95

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$3,008,148.12

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2018

From Equalized Tax Roll

From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels ~~\$3,132,460,213.00~~ ← **\$3,127,651,894.00**

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$5,189,197.60

B. Total Amount of Unpaid Special Taxes Annually \$22,742.72

C. Does this agency participate in the County's Teeter Plan? Y

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2018

A. Total Number of Delinquent Parcels: 57

B. Total Amount of Taxes Due on Delinquent Parcels: \$22,742.72
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) (Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

EXHIBIT B2

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

Submitted:
Tuesday, October 30, 2018
9:29:56AM
CDIAC #: 2015-1090

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name David Schroeder
Title Senior Consultant
Firm/ Agency NBS
Address 32605 Temecula Parkway Suite 100
City/ State/ Zip Temecula, CA 92592
Phone Number (800) 676-7516 Date of Report 10/30/2018
E-Mail CTO_Debt@cityofsacramento.org

IX. ADDITIONAL COMMENTS:

- Information for the following sections are aggregated for North Natomas CFD No 4, Series E & F
- II.B. Based on market value basis.
- II.D. The construction fund balance is the aggregate of residual proceeds of North Natomas CFD No. 4, Series E & F.
- III.B Total Assessed Value of all taxable properties.
- IV. Taxes and Delinquencies are aggregated for CFD No 4 Series E&F
- V. Delinquencies are aggregated for CFD No 4 Series E&F

EXHIBIT C

California Municipal Statistics, Inc.

February 1, 2019

CITY OF SACRAMENTO – NORTH NATOMAS COMMUNITY FACILITIES DISTRICT NO. 4

2018-19 Assessed Valuation: \$3,127,651,894 (Land and Improvements)

<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	<u>% Applicable</u>	<u>Debt 2/1/19</u>
Los Rios Community College District General Obligation Bonds	1.590%	\$ 6,299,421
Twin Rivers Unified School District (former High School District General Obligation Bonds)	4.753	9,933,949
Twin Rivers Unified School District (former Elementary Schools General Obligation Bonds)	6.020	3,785,677
Natomas Unified School District General Obligation Bonds	23.592	55,183,509
Sacramento Unified School District General Obligation Bonds	0.002	9,407
Sacramento Area Flood Control District Consolidated Capital Assessment District No. 2 Bonds	5.276	14,424,320
Sacramento Area Flood Control District Natomas Basin Local Assessment District Bonds	18.640	6,152,132
City of Sacramento North Natomas CFD No. 97-1 Mello-Roos Act Bonds	42.790	9,264,035
City of Sacramento North Natomas Regency Park CFD No. 2001-03 Mello-Roos Act Bonds	9.259	1,007,379
City of Sacramento North Natomas CFD No. 4 Mello-Roos Act Bonds	100.	<u>59,020,000</u>
TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT		\$165,079,829 (1)

(1) Excludes tax and revenue anticipation notes.

Ratios to 2018-19 Assessed Valuation:

Direct Debt (\$59,020,000)	1.89%
Total Direct and Overlapping Tax and Assessment Debt.....	5.28%



Submission ID:ER932980
03/19/2019 12:25:09

CONTINUING DISCLOSURE (SUBMISSION STATUS: PUBLISHED)

FINANCIAL/OPERATING FILING (CUSIP-9 BASED)

Rule 15c2-12 Disclosure

Annual Financial Information and Operating Data: Annual Continuing Disclosure Report - North Natomas CFD 4, Series E & F, for the year ended 06/30/2018

Documents

Financial Operating Filing

 FY18 - Annual Continuing Disclosure Report - North Natomas CFD No. 4.pdf posted 03/19/2019

The following issuers are associated with this continuing disclosure submission:

CUSIP-6	State	Issuer Name
661253	CA	NORTH NATOMAS CMNTY FACS DIST CALIF SPL TAX
786071	CA	SACRAMENTO CALIF SPL TAX

The following 26 securities have been published with this continuing disclosure submission:

CUSIP-9	Maturity Date
661253BV5	09/01/2019
661253BW3	09/01/2020
661253BX1	09/01/2021
661253BY9	09/01/2022
661253BZ6	09/01/2023
661253CA0	09/01/2024
661253CB8	09/01/2025
661253CC6	09/01/2026
661253CE2	09/01/2028
661253CF9	09/01/2030

661253CG7	09/01/2033
786071KM1	09/01/2019
786071KN9	09/01/2020
786071KP4	09/01/2021
786071KQ2	09/01/2022
786071KR0	09/01/2023
786071KS8	09/01/2024
786071KT6	09/01/2025
786071KU3	09/01/2026
786071KV1	09/01/2027
786071KW9	09/01/2028
786071KX7	09/01/2029
786071KY5	09/01/2030
786071KZ2	09/01/2031
786071LA6	09/01/2032
786071LB4	09/01/2033

Issuer's Contact Information

Company: City of Sacramento

Name: BRIAN WONG

Address: 915 I STREET, HCH 3RD FLOOR

City, State Zip: SACRAMENTO, CA 95814

Phone Number: 9168085811

Email: bwong@cityofsacramento.org

Obligor's Contact Information