



# Municipal Market Disclosure Information Cover Sheet

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**This Filing Applies to:**

1. City of Sacramento North Natomas Drainage Community Facilities District No. 97-01, Special Tax Refunding Bonds, Series 2015, \$24,325,000, Dated: June 2, 2015  
786071JW1, 786071JX9, 786071JY7, 786071JZ4, 786071KA7, 786071KB5, 786071KC3, 786071KD1, 786071KE9, 786071KF6, 786071KG4, 786071KH2

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**TYPE OF FILING:**

If information is also available on the Internet, give URL: [www.dacbond.com](http://www.dacbond.com)

**WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)****Financial / Operating Data Disclosures****Rule 15c2-12 Disclosure**

Annual Financial Information & Operating Data (Rule 15c2-12)

2019 Operating Data - Series 2015 CFD No. 97-01

Audited Financial Statements or CAFR (Rule 15c2-12)

Failure to provide as required

**Additional / Voluntary Disclosure**

Quarterly / Monthly Financial Information

Change in Fiscal Year / Timing of Annual Disclosure

Change in Accounting Standard

Interim / Additional Financial Information / Operating Data

Budget

Investment / Debt / Financial Policy

Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party

- Consultant Reports
- Other Financial / Operating Data

### **Event Filing**

#### **Rule 15c2-12 Disclosure**

- Principal / Interest Payment Delinquency
- Non-payment Related Default
- Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties
- Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
- Substitution of Credit or Liquidity Provider, or Its Failure to Perform
- Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
- Modification to the Rights of Security Holders
- Bond Call
- Defeasance
- Release, Substitution or Sale of Property Securing Repayment of the Security
- Rating Change
- Tender Offer / Secondary Market Purchases
- Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets
- Bankruptcy, insolvency, receivership or similar event
- Successor, Additional or Change in Trustee
- Failure to Provide Event Filing Information as Required
- Financial Obligation - Incurrence and Agreement
- Financial Obligation - Event Reflecting Financial Difficulties

#### **Additional / Voluntary Disclosure**

- Amendment to Continuing Disclosure Undertaking
- Change in Obligated Person
- Notice to Investor Pursuant to Bond Documents
- Communication From the Internal Revenue Service
- Bid For Auction Rate or Other Securities
- Capital or Other Financing Plan
- Litigation / Enforcement Action
- Change of Tender Agent, Remarketing Agent or Other On-going Party
- Derivative or Other Similar Transaction
- Other Event-based Disclosures

#### **Asset-Backed Securities Filing**

#### **Additional / Voluntary Disclosure**

- Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
- Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
- Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
- Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

**Disclosure Dissemination Agent Contact:**

Name: DAC

Address: 315 East Robinson Street

Suite 300

City: Orlando

State: FL

Zip Code: 32801-1674

Telephone: 407 515 - 1100

Fax: 407 515 - 6513

Email Address: emmaagent@dacbond.com

Relationship to Issuer: Dissemination Agent

**Authorized By:**

Name: Brian Wong

Title: Debt Manager

Entity: City of Sacramento, CA

**Digital Assurance Certification**

## Filing Certificate

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**DAC transmitted the Annual Financial Information & Operating Data (Rule 15c2-12) to EMMA/SID (if applicable) on behalf of City of Sacramento, CA under their SEC Rule 15c2-12 Continuing Disclosure Agreement.**

Transmission Details: ES1039459

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Date & Time Stamp:	02/28/2020
Document Name or Event Type:	Annual Financial Information & Operating Data (Rule 15c2-12)
Document Description:	2019 Operating Data - Series 2015 CFD No. 97-01
DAC Bond Coversheet:	Yes
Transmitted to:	MSRB-EMMA
Total CUSIPs associated with this Filing:	12
Filing made on Series:	2015

**Codes:** P (Prerefunded), R (Refunded), U (Unrefunded), E (Escrowed), A (Advance Refunding), D (Defeased), T (Tendered), V (Derivatives), UD (Undetermined), NLO (No Longer Outstanding)

**Red:** Original CUSIPs - filing missed · **Blue:** Non-Original CUSIPs - filing missed · **Green:** Outstanding CUSIPs - filing made · **Black:** Inactive CUSIPs

- 
1. Issue: City of Sacramento North Natomas Drainage Community Facilities District No. 97-01, Special Tax Refunding Bonds, Series 2015, \$24,325,000, Dated: June 2, 2015

CUSIP: 786071JW1, 786071JX9, 786071JY7, 786071JZ4, 786071KA7, 786071KB5, 786071KC3, 786071KD1, 786071KE9, 786071KF6, 786071KG4, 786071KH2

No missing CUSIPs for this bond issue

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**City of Sacramento**  
**Annual Continuing Disclosure Report**  
**Fiscal Year 2018-19**

<b>Issue</b>	City of Sacramento North Natomas Drainage Community Facilities District No. 97-01 Special Tax Refunding Bonds, Series 2015
<b>Par</b>	\$ 24,325,000
<b>Issued</b>	June 2, 2015
<b>CUSIP Numbers</b>	786071JW1 786071JX9 786071JY7 786071JZ4 786071KA7 786071KB5 786071KC3 786071KD1 786071KE9 786071KF6 786071KG4 786071KH2

**Content of Annual Report.**

The City's Annual Report shall contain or incorporate by reference the following:

- (a) **The Issuer's comprehensive audited financial report for the prior fiscal year.**

The City's Comprehensive Annual Financial Report (CAFR) for the prior fiscal year was uploaded as a separate document to EMMA. The CAFR is also available on the city's website at:

[www.cityofsacramento.org/Finance/Accounting/Reporting](http://www.cityofsacramento.org/Finance/Accounting/Reporting)

- (b) **Financial and Operating Data.** To the extent not included in the Issuer's audited financial statements, the Annual Report must contain or incorporate by reference the following information:

- 1) **The balances as of the close of the prior fiscal year in each of the following funds established under the Indenture:**

- A. **The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by the fund before the receipt of expected additional Special Tax Revenue); and**

Redemption Fund (as of June 30, 2019)

\$ 2,265,863.20

- Held with Trustee \$ 42,281.97
- Held with City \$ 2,223,581.23

Debt service payment (on September 01, 2019) \$ 1,579,525.00

**B. the Bond Reserve Fund.**

Reserve Fund (as of June 30, 2019) \$ 2,257,700.51

**2) The assessed valuation of the Taxable Parcels, which may be in a form similar to Table 2 in the Official Statement.**

Assessed Value Fiscal Year 2019-20 \$7,521,292,438

*Source – California Municipal Statistics, Inc.*

**3) Any changes to the Rate and Method of Apportionment that are approved or submitted to the qualified electors for approval before the filing of the Annual Report.**

Not applicable in the current year.

**4) A table setting forth the annual Special Tax delinquency rate as of June 30 for each fiscal year on which a delinquency exists, listing for each fiscal year the total Special Tax levy, the amount delinquent, and the percent delinquent. The table may be in a form similar to Table 7 in the Official Statement.**

Fiscal Year	Amount Levied	Parcels Levied	Parcels Delinquent	Amount Delinquent	Percent Delinquent
2018-19	\$2,390,225.92	19,420	131	\$13,481.61	0.56%

**5) The status of any foreclosure actions the Issuer is prosecuting with respect to the delinquent Special Taxes.**

No parcels were removed from the tax roll in FY2019.

**6) A Statement of any discontinuance of the County’s Teeter Plan with respect to any Taxable Parcel.**

Not applicable in the current year.

**Additional Information.**

**Federal Emergency Management Agency**

On June 16, 2015, the Federal Emergency Management Agency issued new Flood Insurance Rate Maps (FIRMs) for the Natomas Basin. The new FIRMs changed the vast majority of the basin’s flood-zone designation from AE to A99 because the 50% criterion for completion of the levee work and federal

authorization had been achieved. The practical result of the change was to lift the de facto building moratorium that the basin had been under since December 8, 2008.

In collaboration with the Sacramento Area Flood Control Agency and the California Department of Water Resources, the U.S. Army Corps of Engineers has been working on completing the remaining levee work in Natomas. The Natomas Levees are being improved in three parts. Construction of the Natomas Levee Improvement Program Local Project, led by SAFCA, is complete. The remainder of the levee improvements are being completed by the U.S. Army Corps of Engineers. The goal is to have the levee work completed before 2025, thereby providing 200-year level of flood protection in Natomas.

### **Voluntary Disclosures:**

#### **Debt Service Schedule**

See Exhibit A – CFD - 97-01, Series 2015 Refunding Debt Service Schedule

#### **CDIAC Annual Filing**

See Exhibit B – CFD 97-01, Series 2015 - FY19 Annual CDIAC Mello-Roos Filing

#### **Overlapping Debt Burden**

See Exhibit C - North Natomas CFD 97-01 Overlapping Debt Table\*

\*as prepared by California Municipal Statistics, Inc. as of February 7, 2020

The City's annual filing with CDIAC for this issue is also available online at:

[www.cityofsacramento.org/CityTreasurer/DebtManagement/ContinuingDisclosure](http://www.cityofsacramento.org/CityTreasurer/DebtManagement/ContinuingDisclosure)

**Questions / Additional Items received by the City of Sacramento on January 13, 2020**

***Pertaining to debt service on the CFD 97-01 bonds, provide a list of the top 10 taxpayers and their respective share of the special tax.***

**Top 10 Property Owners Within  
CFD No. 97-01:**

<b>Owner Name <sup>(1)</sup></b>	<b>Total FY 2019-20 Levy</b>	<b>Percentage of FY 2019-20 Levy</b>
SBH NATOMAS LLC	\$88,474.24	3.81%
KINGS ARCO ARENA LTP (CITY OF SACRAMENTO)	73,459.76	3.16%
NATOMAS DEVELOPMENT PARTNERS LLC	59,687.72	2.57%
B33 PARK PLACE LLC (KOHLS)	24,380.82	1.05%
TC MIRAMONTE I LLC & TC MIRAMONTE II LLC	19,895.90	0.86%
HOMECOMING AT CREEKSIDE LLC	19,111.68	0.82%
CAREFREE NATOMAS LIMITED PARTNERSHIP	18,583.00	0.80%
NORTH NATOMAS UNIFIED SCHOOL DISTRICT	18,168.88	0.78%
BENEFIT WAY SACRAMENTO INC	18,138.96	0.78%
WATT COMMUNITIES AT ARTISAN SQUARE LLC	17,312.96	0.74%

***How many parcels are currently subject to the special tax paying debt service on the bonds?***

19,746 developed parcels were levied a CFD 97-01 special tax in the 2019/20 tax levy, out of 20,855 current parcels within the CFD.

***How many parcels have fully prepaid their special tax?***

Nine parcels have fully prepaid their CFD 97-01 special tax obligation

***How many parcels remain undeveloped?***

As of the 2019/20 tax levy, 88 parcels currently remain undeveloped, as determined by the CFD 97-01 Rate and Method of Apportionment.

***Please provide the estimated number of parcels at final build-out.***

At this time, it is not entirely certain how many parcels there will be at final build-out. There may be actions such as changes in land use, density, etc. related to the 88 undeveloped parcels.

**Exhibit A**  
**Current Debt Service Schedule**  
**As of 1/24/2020**

**City of Sacramento North Natomas Drainage Community Facilities District No. 97-01, Special Tax Refunding Bonds, Series 2015**

Bond Info	Par Amount	\$ 24,325,000.00
	Dated Date	06/02/2015
	Issued Date	06/02/2015
	Final Maturity	09/01/2035

Call Information	"On or after" Date	9/1/2025	Call Price (% of Par)	100%
		0		0%
		0		0%
		0		0%

PAYMENT DATE	INTEREST RATE	ORIGINAL PRINCIPAL DUE	CALLED PRINCIPAL	CALL PREMIUM	OUTSTANDING PRINCIPAL	INTEREST DUE	DEBT SERVICE PAYMENT	TOTAL BOND YEAR DEBT SERVICE	TOTAL FISCAL YEAR DEBT SERVICE
Mar 01, 2016	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 827,642.01	\$ 827,642.01		\$ 827,642.01
Sep 01, 2016	2.00%	\$ 680,000.00	\$ -	INVALID CALL	\$ 680,000.00	\$ 553,812.50	\$ 1,233,812.50	\$ 2,061,454.51	
Mar 01, 2017	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 547,012.50	\$ 547,012.50		\$ 1,780,825.00
Sep 01, 2017	2.00%	\$ 980,000.00	\$ -	INVALID CALL	\$ 980,000.00	\$ 547,012.50	\$ 1,527,012.50	\$ 2,074,025.00	
Mar 01, 2018	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 537,212.50	\$ 537,212.50		\$ 2,064,225.00
Sep 01, 2018	2.50%	\$ 1,015,000.00	\$ -	INVALID CALL	\$ 1,015,000.00	\$ 537,212.50	\$ 1,552,212.50	\$ 2,089,425.00	
Mar 01, 2019	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 524,525.00	\$ 524,525.00		\$ 2,076,737.50
Sep 01, 2019	4.00%	\$ 1,055,000.00	\$ -	INVALID CALL	\$ 1,055,000.00	\$ 524,525.00	\$ 1,579,525.00	\$ 2,104,050.00	
Mar 01, 2020	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 503,425.00	\$ 503,425.00		\$ 2,082,950.00
Sep 01, 2020	4.00%	\$ 1,115,000.00	\$ -	INVALID CALL	\$ 1,115,000.00	\$ 503,425.00	\$ 1,618,425.00	\$ 2,121,850.00	
Mar 01, 2021	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 481,125.00	\$ 481,125.00		\$ 2,099,550.00
Sep 01, 2021	4.00%	\$ 1,175,000.00	\$ -	INVALID CALL	\$ 1,175,000.00	\$ 481,125.00	\$ 1,656,125.00	\$ 2,137,250.00	
Mar 01, 2022	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 457,625.00	\$ 457,625.00		\$ 2,113,750.00
Sep 01, 2022	5.00%	\$ 1,235,000.00	\$ -	INVALID CALL	\$ 1,235,000.00	\$ 457,625.00	\$ 1,692,625.00	\$ 2,150,250.00	
Mar 01, 2023	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 426,750.00	\$ 426,750.00		\$ 2,119,375.00
Sep 01, 2023	5.00%	\$ 1,315,000.00	\$ -	INVALID CALL	\$ 1,315,000.00	\$ 426,750.00	\$ 1,741,750.00	\$ 2,168,500.00	
Mar 01, 2024	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 393,875.00	\$ 393,875.00		\$ 2,135,625.00
Sep 01, 2024	5.00%	\$ 1,395,000.00	\$ -	INVALID CALL	\$ 1,395,000.00	\$ 393,875.00	\$ 1,788,875.00	\$ 2,182,750.00	
Mar 01, 2025	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 359,000.00	\$ 359,000.00		\$ 2,147,875.00
Sep 01, 2025	5.00%	\$ 1,480,000.00	\$ -	-	\$ 1,480,000.00	\$ 359,000.00	\$ 1,839,000.00	\$ 2,198,000.00	
Mar 01, 2026	-	\$ -	\$ -	-	\$ -	\$ 322,000.00	\$ 322,000.00		\$ 2,161,000.00
Sep 01, 2026	5.00%	\$ 1,570,000.00	\$ -	-	\$ 1,570,000.00	\$ 322,000.00	\$ 1,892,000.00	\$ 2,214,000.00	
Mar 01, 2027	-	\$ -	\$ -	-	\$ -	\$ 282,750.00	\$ 282,750.00		\$ 2,174,750.00
Sep 01, 2027	5.00%	\$ 1,650,000.00	\$ -	-	\$ 1,650,000.00	\$ 282,750.00	\$ 1,932,750.00	\$ 2,215,500.00	
Mar 01, 2028	-	\$ -	\$ -	-	\$ -	\$ 241,500.00	\$ 241,500.00		\$ 2,174,250.00
Sep 01, 2028	5.00%	\$ 1,735,000.00	\$ -	-	\$ 1,735,000.00	\$ 241,500.00	\$ 1,976,500.00	\$ 2,218,000.00	
Mar 01, 2029	-	\$ -	\$ -	-	\$ -	\$ 198,125.00	\$ 198,125.00		\$ 2,174,625.00
Sep 01, 2029	5.00%	\$ 1,810,000.00	\$ -	-	\$ 1,810,000.00	\$ 198,125.00	\$ 2,008,125.00	\$ 2,206,250.00	
Mar 01, 2030	-	\$ -	\$ -	-	\$ -	\$ 152,875.00	\$ 152,875.00		\$ 2,161,000.00
Sep 01, 2030	5.00%	\$ 1,885,000.00	\$ -	-	\$ 1,885,000.00	\$ 152,875.00	\$ 2,037,875.00	\$ 2,190,750.00	
Mar 01, 2031	-	\$ -	\$ -	-	\$ -	\$ 105,750.00	\$ 105,750.00		\$ 2,143,625.00
Sep 01, 2031	5.00%	\$ 930,000.00	\$ -	-	\$ 930,000.00	\$ 105,750.00	\$ 1,035,750.00	\$ 1,141,500.00	
Mar 01, 2032	-	\$ -	\$ -	-	\$ -	\$ 82,500.00	\$ 82,500.00		\$ 1,118,250.00
Sep 01, 2032	5.00%	\$ 985,000.00	\$ -	-	\$ 985,000.00	\$ 82,500.00	\$ 1,067,500.00	\$ 1,150,000.00	
Mar 01, 2033	-	\$ -	\$ -	-	\$ -	\$ 57,875.00	\$ 57,875.00		\$ 1,125,375.00
Sep 01, 2033	5.00%	\$ 1,040,000.00	\$ -	-	\$ 1,040,000.00	\$ 57,875.00	\$ 1,097,875.00	\$ 1,155,750.00	
Mar 01, 2034	-	\$ -	\$ -	-	\$ -	\$ 31,875.00	\$ 31,875.00		\$ 1,129,750.00
Sep 01, 2034	5.00%	\$ 1,085,000.00	\$ -	-	\$ 1,085,000.00	\$ 31,875.00	\$ 1,116,875.00	\$ 1,148,750.00	
Mar 01, 2035	-	\$ -	\$ -	-	\$ -	\$ 4,750.00	\$ 4,750.00		\$ 1,121,625.00
Sep 01, 2035	5.00%	\$ 190,000.00	\$ -	-	\$ 190,000.00	\$ 4,750.00	\$ 194,750.00	\$ 199,500.00	
-	-	\$ -	\$ -	INVALID CALL	\$ -	\$ -	\$ -		\$ 194,750.00
-	-	\$ -	\$ -	INVALID CALL	\$ -	\$ -	\$ -		\$ -
<b>TOTALS</b>		<b>\$ 24,325,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,325,000.00</b>	<b>\$ 12,802,554.51</b>	<b>\$ 37,127,554.51</b>	<b>\$ 37,127,554.51</b>	<b>\$ 37,127,554.51</b>

**STATE OF CALIFORNIA**  
**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)**  
**YEARLY FISCAL STATUS REPORT**  
 California Debt and Investment Advisory Commission  
 915 Capitol Mall, Room 400, Sacramento, CA 95814  
 P.O. Box 942809, Sacramento, CA 94209-0001  
 (916) 653-3269 FAX (916) 654-7440

Internet Submission - <b><i>CURRENT</i></b> CDIAC #: <u>2015-0791</u> Fiscal Year: 2018-2019
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**I. GENERAL INFORMATION**

A. Issuer	Sacramento North Natomas CFD No 97-01
B. Project Name:	North Natomas Drainage
C. Name/Title/ Series of Bond Issue	2015 Special Tax Ref Bonds
D. Date of Bond Issue	05-07-2015
E. Original Principal Amount of Bonds	\$ 24,325,000.00
F. Reserve Fund Minimum Balance Required	\$ 2,218,000.00

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of:	June 30, 2019
A. Principal Amount of Bonds Outstanding	\$ 21,650,000.00
B. Bond Reserve Fund	\$ 2,257,700.51
C. Capitalized Interest Fund	\$ 0.00
D. Construction Fund(s)	\$ 885,004.40

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed Value Reported as of:	<u>07-01-2019</u>	(Check One)
		<input checked="" type="radio"/> From Equalized Tax Roll
		<input type="radio"/> From Appraisal of Property
		<i>(Use only in first year or before annual tax roll billing commences)</i>
B. Total Assessed Value of All Parcels	\$ 7,514,360,329.00	

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due	\$ 2,390,225.92
B. Total Amount of Unpaid Special Taxes	\$ 12,331.22
C. Does this agency participate in the County's Teeter Plan	<input checked="" type="radio"/> Yes <input type="radio"/> No

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of the Equalized Tax Roll of:	<u>06-30-2019</u>
A. Total Number of Delinquent Parcels:	<u>112</u>
B. Total Amount of Taxes due on Delinquent Parcels:	<u>\$ 12,331.22</u>

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Number of Tax Due on Foreclosure Parcels

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

(Continued)

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. *(Indicate reason for retirement.)*

Reason for Retirement Not Retired  
Final Maturity Date/Issue Date \_\_\_\_\_  
Redeemed Bond Title/Other \_\_\_\_\_

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**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Andrew Kraus  
Title Financial Analyst  
Firm/Agency NBS  
Address 32605 Temecula Parkway Ste 100  
City/State/Zip Temecula, CA 92592  
Phone No. (800) 676-7516 Date of Report: 10-30-2019  
Email akraus@nbsgov.com

**IX. COMMENTS**

II.B. Based on market value basis.

**Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.**

Submitted:  
 Wednesday, October 30, 2019  
 12:39:53PM  
 CDIAC #: 2015-0791

**STATE OF CALIFORNIA  
 MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
 YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
 915 Capitol Mall, Room 400, Sacramento, CA 95814  
 P.O. Box 942809, Sacramento, CA 94209-0001  
 (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**I. GENERAL INFORMATION**

A. Issuer Sacramento North Natomas CFD No 97-01  
 B. Project Name North Natomas Drainage  
 C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds  
 D. Date of Bond Issue 5/7/2015  
 E. Original Principal Amount of Bonds \$24,325,000.00  
 F. Reserve Fund Minimum Balance Required Yes  Amount \$2,218,000.00 No

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019  
 A. Principal Amount of Bonds Outstanding \$21,650,000.00  
 B. Bond Reserve Fund \$2,257,700.51  
 C. Capitalized Interest Fund \$0.00  
 D. Construction Fund(s) \$885,004.40

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 7/1/2019  
 From Equalized Tax Roll  
 From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*  
 B. Total Assessed Value of All Parcels \$7,514,360,329.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$2,390,225.92  
 B. Total Amount of Unpaid Special Taxes Annually ~~\$12,331.22~~ \$13,481.61  
 C. Does this agency participate in the County's Teeter Plan? Y

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2019  
 A. Total Number of Delinquent Parcels: ~~112~~ 131  
 B. Total Amount of Taxes Due on Delinquent Parcels: ~~\$12,331.22~~ \$13,481.61  
 (Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)* *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:  
Wednesday, October 30, 2019  
12:39:53PM  
CDIAC #: 2015-0791

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only Fiscal Year _____
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**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name	Andrew Kraus	
Title	Consultant	
Firm/ Agency	NBS	
Address	32605 Temecula Parkway, Suite 100	
City/ State/ Zip	Temecula, CA 92592	
Phone Number	(800) 676-7516	Date of Report 10/30/2019
E-Mail	akraus@nbsgov.com	

**IX. ADDITIONAL COMMENTS:**

II.B. Based on market value basis.

Exhibit C

California Municipal Statistics, Inc.

February 7, 2020

CORRECTED COPY

CITY OF SACRAMENTO – NORTH NATOMAS DRAINAGE COMMUNITY FACILITIES DISTRICT NO. 97-1

2019-20 Assessed Valuation: \$7,521,292,438 (Land and Improvements)

<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	<u>% Applicable</u>	<u>Debt 12/1/19</u>
Los Rios Community College District General Obligation Bonds	3.586%	\$ 13,466,718
Twin Rivers Unified School District (former High School District General Obligation Bonds)	9.202	18,781,667
Twin Rivers Unified School District (former Elementary Schools General Obligation Bonds)	11.735	7,006,460
Natomas Unified School District General Obligation Bonds	53.093	152,103,003
Sacramento Unified School District General Obligation Bonds	0.001	3,707
Sacramento Area Flood Control District Consolidated Capital Assessment District Bonds	12.665	34,008,320
Sacramento Area Flood Control District Natomas Basin Local Assessment District Bonds	45.182	14,621,053
<b>City of Sacramento North Natomas Drainage CFD No. 97-1 Mello-Roos Act Bonds</b>	<b>100.</b>	<b>20,595,000</b>
City of Sacramento North Natomas CFD No. 2 Mello-Roos Act Bonds	89.686	1,542,606
City of Sacramento North Natomas CFD No. 4 Mello-Roos Act Bonds	99.920	56,564,537
City of Sacramento Basin 8C CFD No. 99-04 Mello-Roos Act Bonds	98.080	2,275,467
City of Sacramento North Natomas Westlake CFD No. 2000-01 Mello-Roos Act Bonds	99.376	4,934,035
City of Sacramento North Natomas Regency Park CFD No. 2001-03 Mello-Roos Act Bonds	100.	10,115,000
City of Sacramento Natomas Central CFD No. 2006-02 Mello-Roos Act Bonds	96.353	17,372,480
California Statewide Community Development Authority Assessment District No. 19-02	100.	<u>3,394,000</u>
<b>TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT</b>		<b>\$356,784,053 (1)</b>

(1) Excludes tax and revenue anticipation notes.

Ratios to 2019-20 Assessed Valuation:

**Direct Debt (\$20,595,000).....0.27%**  
 Total Direct and Overlapping Tax and Assessment Debt .....4.74%