



Municipal Market Disclosure Information Cover Sheet

This Filing Applies to:

1. City of Sacramento, Reassessment District II NO. 2006-01 (Willow Creek II A.D. NO. 96-01 and North Natomas A.D. NO. 88-03), Limited Obligation Refunding Bonds, Series 2006, \$19,025,000,
Dated: May 10, 2006
785878TU3, 785878TW9

TYPE OF FILING:

If information is also available on the Internet, give URL: www.dacbond.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**Financial / Operating Data Disclosures****Rule 15c2-12 Disclosure**

Annual Financial Information & Operating Data (Rule 15c2-12)

2019 Operating Data - Series 2006 RD II No. 2006-01

Audited Financial Statements or CAFR (Rule 15c2-12)

Failure to provide as required

Additional / Voluntary Disclosure

Quarterly / Monthly Financial Information

Change in Fiscal Year / Timing of Annual Disclosure

Change in Accounting Standard

Interim / Additional Financial Information / Operating Data

Budget

Investment / Debt / Financial Policy

Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party

- Consultant Reports
- Other Financial / Operating Data

Event Filing

Rule 15c2-12 Disclosure

- Principal / Interest Payment Delinquency
- Non-payment Related Default
- Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties
- Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
- Substitution of Credit or Liquidity Provider, or Its Failure to Perform
- Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
- Modification to the Rights of Security Holders
- Bond Call
- Defeasance
- Release, Substitution or Sale of Property Securing Repayment of the Security
- Rating Change
- Tender Offer / Secondary Market Purchases
- Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets
- Bankruptcy, insolvency, receivership or similar event
- Successor, Additional or Change in Trustee
- Failure to Provide Event Filing Information as Required
- Financial Obligation - Incurrence and Agreement
- Financial Obligation - Event Reflecting Financial Difficulties

Additional / Voluntary Disclosure

- Amendment to Continuing Disclosure Undertaking
- Change in Obligated Person
- Notice to Investor Pursuant to Bond Documents
- Communication From the Internal Revenue Service
- Bid For Auction Rate or Other Securities
- Capital or Other Financing Plan
- Litigation / Enforcement Action
- Change of Tender Agent, Remarketing Agent or Other On-going Party
- Derivative or Other Similar Transaction
- Other Event-based Disclosures

Asset-Backed Securities Filing

Additional / Voluntary Disclosure

- Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
- Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
- Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
- Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

Disclosure Dissemination Agent Contact:

Name: DAC

Address: 315 East Robinson Street

Suite 300

City: Orlando

State: FL

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Email Address: emmaagent@dacbond.com

Relationship to Issuer: Dissemination Agent

Authorized By:

Name: Brian Wong

Title: Debt Manager

Entity: City of Sacramento, CA

Digital Assurance Certification

Filing Certificate

DAC transmitted the Annual Financial Information & Operating Data (Rule 15c2-12) to EMMA/SID (if applicable) on behalf of City of Sacramento, CA under their SEC Rule 15c2-12 Continuing Disclosure Agreement.

Transmission Details: ES1027928

Date & Time Stamp:	01/24/2020
Document Name or Event Type:	Annual Financial Information & Operating Data (Rule 15c2-12)
Document Description:	2019 Operating Data - Series 2006 RD II No. 2006-01
DAC Bond Coversheet:	Yes
Transmitted to:	MSRB-EMMA
Total CUSIPs associated with this Filing:	2
Filing made on Series:	2006

Codes: P (Prerefunded), R (Refunded), U (Unrefunded), E (Escrowed), A (Advance Refunding), D (Defeased), T (Tendered), V (Derivatives), UD (Undetermined), NLO (No Longer Outstanding)

Red: Original CUSIPs - filing missed · **Blue:** Non-Original CUSIPs - filing missed · **Green:** Outstanding CUSIPs - filing made · **Black:** Inactive CUSIPs

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1. Issue: City of Sacramento, Reassessment District II NO. 2006-01 (Willow Creek II A.D. NO. 96-01 and North Natomas A.D. NO. 88-03), Limited Obligation Refunding Bonds, Series 2006, \$19,025,000, Dated: May 10, 2006

CUSIP: 785878TU3, 785878TW9

No missing CUSIPs for this bond issue

City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2018-19

Issue	City of Sacramento Limited Obligation Refunding Bonds Reassessment District II No. 2006-01 (Willowcreek II AD No. 96-01 and North Natomas AD No. 88-03)
Par	\$ 19,025,000
Issued	May 10, 2006
CUSIP Numbers	785878TU3 785878TW9

Content of Annual Report.

The City's Annual Report shall contain or incorporate by reference the following:

- a. The City's comprehensive audited financial report for the prior fiscal year.**

The City's Comprehensive Annual Financial Report (CAFR) for the prior fiscal year was uploaded as a separate document to EMMA. The CAFR will also be available on the city's website at:

www.cityofsacramento.org/Finance/Accounting/Reporting

- b. To the extent not included in the City's audited financial statements, the following information:**

- (i.) Principal amount of Bonds outstanding.**

<u>Principal outstanding (as of June 30, 2019)</u>	\$ 2,915,000.00
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- (ii.) Balance in the Debt Service Reserve Fund and a statement of the Reserve Requirement.**

<u>Reserve Fund Valuation (as of June 30, 2019)</u>	\$ 860,377.92
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<u>Reserve Requirement (as of June 30, 2019)</u>	\$ 859,281.25
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(iii.) Total assessed value of all parcels subject to the annual installments of Reassessments.

Total Assessed Value (as of July 01, 2019) \$ 387,919,042*

* Due to the portion of Reassessment District II associated with North Natomas A.D. No. 88-03 no longer outstanding the assessed value represents only the portion associated with Willowcreek II A.D. No. 96-01.

(iv.) The delinquency rate in the payment of reassessments for the most recent fiscal year.

Delinquency rate for Fiscal Year - as of June 30, 2019 0.26%

(v.) Concerning delinquent parcels.

(A) number of parcels delinquent – as of June 30, 2019 7

(B) amount of total delinquency – as of June 30, 2019 \$ 2,487.33

(C) whether the City has fulfilled its covenants to pursue foreclosure proceedings upon delinquent properties:

Per the covenants, the City continues to monitor and re0.view the records of the County of Sacramento to determine if any delinquencies exist in the payment of the Reassessments or if installments (including interest) are not paid when due and to proceed with foreclosure proceedings when applicable.

(vi.) Identity of any delinquent taxpayer obligated for more than 5% of the total annual reassessment levy and:

(A) assessed value of applicable properties N/A

(B) summary of results of foreclosure sales, if available N/A

There is no delinquent taxpayer obligated for more than 5% of the total annual reassessment levy.

(vii.) For each parcel in the District securing more than 5% of the annual reassessment levy for the year to which the report relates (or for any individual owner owning in the aggregate parcels securing more than 5% of the reassessment levy for the fiscal year to which the report relates) the following form the most recently available County assessor’s roll

Individual parcel(s) representing more than 5% of the annual reassessment levy

- Parcel No. 225-0220-106-0000
 - Name of Owner Beazer Homes Holdings Corp
 - Total Assessed Value \$8,480,000
 - Land Assessed Value \$8,480,000
 - Improvement Assessed Value \$0
 - Share of Levy 9.61%

Overall owners representing more than 5% of the reassessment levy

- Name of Owner Beazer Homes Holdings Corp*
 - Total Assessed Value \$18,230,000
 - Land Assessed Value \$18,230,000
 - Improvement Assessed Value \$0
 - Share of Levy 21.74%
- Name of Owner Camino Station
 - Total Assessed Value \$1,983,114
 - Land Assessed Value \$1,983,114
 - Improvement Assessed Value \$0
 - Share of Levy 5.07%

* Includes parcel number 225-0220-106-0000 referenced above

Source: NBS Local Government Solutions

Additional Information.

Federal Emergency Management Agency

On June 16, 2015, the Federal Emergency Management Agency issued new Flood Insurance Rate Maps (FIRMs) for the Natomas Basin. The new FIRMs changed the vast majority of the basin's flood-zone designation from AE to A99 because the 50% criterion for completion of the levee work and federal authorization had been achieved. The practical result of the change was to lift the de facto building moratorium that the basin had been under since December 8, 2008.

In collaboration with the Sacramento Area Flood Control Agency and the California Department of Water Resources, the U.S. Army Corps of Engineers has been working on completing the remaining levee work in Natomas. The Natomas Levees are being improved in three parts. Construction of the Natomas Levee Improvement Program Local Project, led by SAFCA, is complete. The City of Sacramento is leading the effort to certify the interior levees of the Natomas Basin. The remainder of the levee improvements are being completed by the U.S. Army Corps of Engineers. The goal is to have the levee work completed before 2025, thereby providing 200-year level of flood protection in Natomas.

Attachment:

Exhibit A – AD – RAD II Debt Service Schedule

**Exhibit A
Current Debt Service Schedule
As of 12/2/2019**

Reassessment District II (88-03 and Willowcreek)

Bond Info	Par Amount	\$ 19,025,000.00
	Dated Date	05/10/2006
	Issued Date	05/10/2006
	Final Maturity	09/02/2022

Call Information	<i>"On or after" Date Call Price (% of Par)</i>	
	9/2/2006	103%
	9/2/2014	102%
	9/2/2015	101%
	9/2/2016	100%

PAYMENT DATE	INTEREST RATE	ORIGINAL PRINCIPAL DUE	CALLED PRINCIPAL	CALL PREMIUM	OUTSTANDING PRINCIPAL	INTEREST DUE	DEBT SERVICE PAYMENT	TOTAL BOND YEAR DEBT SERVICE	TOTAL FISCAL YEAR DEBT SERVICE
	-	\$ -	\$ -	INVALID CALL	\$ -	\$ -	\$ -		\$ -
Sep 02, 2006	3.75%	\$ 1,345,000.00	\$ 5,000.00	\$ 150.00	\$ 1,345,000.00	\$ 267,014.22	\$ 1,617,164.22	\$ 1,617,164.22	
Mar 02, 2007	-	\$ -	\$ 180,000.00	\$ 5,400.00	\$ -	\$ 403,786.25	\$ 589,186.25		\$ 2,206,350.47
Sep 02, 2007	3.85%	\$ 1,230,000.00	\$ 130,000.00	\$ 3,900.00	\$ 1,230,000.00	\$ 399,788.13	\$ 1,763,688.13	\$ 2,352,874.38	
Mar 02, 2008	-	\$ -	\$ 40,000.00	\$ 1,200.00	\$ -	\$ 372,954.38	\$ 414,154.38		\$ 2,177,842.50
Sep 02, 2008	4.00%	\$ 1,280,000.00	\$ -	\$ -	\$ 1,255,000.00	\$ 372,056.25	\$ 1,627,056.25	\$ 2,041,210.63	
Mar 02, 2009	-	\$ -	\$ 50,000.00	\$ 1,500.00	\$ -	\$ 346,956.25	\$ 398,456.25		\$ 2,025,512.50
Sep 02, 2009	4.25%	\$ 1,330,000.00	\$ -	\$ -	\$ 1,300,000.00	\$ 345,817.50	\$ 1,645,817.50	\$ 2,044,273.75	
Mar 02, 2010	-	\$ -	\$ -	\$ -	\$ -	\$ 318,192.50	\$ 318,192.50		\$ 1,964,010.00
Sep 02, 2010	4.38%	\$ 1,385,000.00	\$ -	\$ -	\$ 1,345,000.00	\$ 318,192.50	\$ 1,663,192.50	\$ 1,981,385.00	
Mar 02, 2011	-	\$ -	\$ -	\$ -	\$ -	\$ 288,770.63	\$ 288,770.63		\$ 1,951,963.13
Sep 02, 2011	4.50%	\$ 1,445,000.00	\$ -	\$ -	\$ 1,400,000.00	\$ 288,770.63	\$ 1,688,770.63	\$ 1,977,541.25	
Mar 02, 2012	-	\$ -	\$ -	\$ -	\$ -	\$ 257,270.63	\$ 257,270.63		\$ 1,946,041.25
Sep 02, 2012	4.50%	\$ 1,510,000.00	\$ -	\$ -	\$ 1,460,000.00	\$ 257,270.63	\$ 1,717,270.63	\$ 1,974,541.25	
Mar 02, 2013	-	\$ -	\$ -	\$ -	\$ -	\$ 224,420.63	\$ 224,420.63		\$ 1,941,691.25
Sep 02, 2013	4.60%	\$ 1,580,000.00	\$ 1,370,000.00	\$ 41,100.00	\$ 1,535,000.00	\$ 224,420.63	\$ 3,170,520.63	\$ 3,394,941.25	
Mar 02, 2014	-	\$ -	\$ -	\$ -	\$ -	\$ 156,520.63	\$ 156,520.63		\$ 3,327,041.25
Sep 02, 2014	4.70%	\$ 1,650,000.00	\$ 180,000.00	\$ 3,600.00	\$ 580,000.00	\$ 156,520.63	\$ 920,120.63	\$ 1,076,641.25	
Mar 02, 2015	-	\$ -	\$ -	\$ -	\$ -	\$ 138,458.75	\$ 138,458.75		\$ 1,058,579.38
Sep 02, 2015	4.80%	\$ 660,000.00	\$ 30,000.00	\$ 300.00	\$ 590,000.00	\$ 138,458.75	\$ 758,758.75	\$ 897,217.50	
Mar 02, 2016	-	\$ -	\$ -	\$ -	\$ -	\$ 123,560.00	\$ 123,560.00		\$ 882,318.75
Sep 02, 2016	4.80%	\$ 690,000.00	\$ -	\$ -	\$ 615,000.00	\$ 123,560.00	\$ 738,560.00	\$ 862,120.00	
Mar 02, 2017	-	\$ -	\$ -	\$ -	\$ -	\$ 108,800.00	\$ 108,800.00		\$ 847,360.00
Sep 02, 2017	4.88%	\$ 725,000.00	\$ -	\$ -	\$ 645,000.00	\$ 108,800.00	\$ 753,800.00	\$ 862,600.00	
Mar 02, 2018	-	\$ -	\$ 75,000.00	\$ -	\$ -	\$ 93,078.13	\$ 168,078.13		\$ 921,878.13
Sep 02, 2018	4.88%	\$ 760,000.00	\$ 75,000.00	\$ -	\$ 675,000.00	\$ 91,203.13	\$ 841,203.13	\$ 1,009,281.25	
Mar 02, 2019	-	\$ -	\$ -	\$ -	\$ -	\$ 72,875.00	\$ 72,875.00		\$ 914,078.13
Sep 02, 2019	5.00%	\$ 795,000.00	\$ 100,000.00	\$ -	\$ 675,000.00	\$ 72,875.00	\$ 847,875.00	\$ 920,750.00	
Mar 02, 2020	-	\$ -	\$ -	\$ -	\$ -	\$ 53,500.00	\$ 53,500.00		\$ 901,375.00
Sep 02, 2020	5.00%	\$ 835,000.00	\$ -	\$ -	\$ 680,000.00	\$ 53,500.00	\$ 733,500.00	\$ 787,000.00	
Mar 02, 2021	-	\$ -	\$ -	\$ -	\$ -	\$ 36,500.00	\$ 36,500.00		\$ 770,000.00
Sep 02, 2021	5.00%	\$ 880,000.00	\$ -	\$ -	\$ 710,000.00	\$ 36,500.00	\$ 746,500.00	\$ 783,000.00	
Mar 02, 2022	-	\$ -	\$ -	\$ -	\$ -	\$ 18,750.00	\$ 18,750.00		\$ 765,250.00
Sep 02, 2022	5.00%	\$ 925,000.00	\$ -	\$ -	\$ 750,000.00	\$ 18,750.00	\$ 768,750.00	\$ 787,500.00	\$ 768,750.00
TOTALS		\$ 19,025,000.00	\$ 2,235,000.00	\$ 57,150.00	\$ 16,790,000.00	\$ 6,287,891.72	\$ 25,370,041.72	\$ 25,370,041.72	\$ 25,370,041.72