

**MATERIAL EVENT NOTICE PURSUANT TO S.E.C. RULE 15c2-12(b)(5)
BOND INSURER RATING CHANGE**

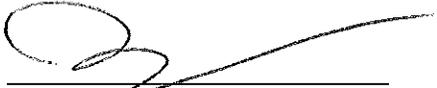
Dated: May 5, 2011

NOTICE IS HEREBY GIVEN that on December 29, 2010 Standard & Poor's Rating Services downgraded National Public Finance Guarantee Corporation from A to BBB.

National Public Finance Guarantee Corporation is the bond insurance provider for the following bond issues:

- 1996 Citywide Landscaping and Lighting Assessment District No. 2
- 1997 Lease Revenue Bonds (ARCO Arena Acquisition)

City of Sacramento



Janelle Gray
Debt Manager