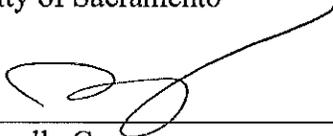


**MATERIAL EVENT NOTICE PURSUANT TO S.E.C. RULE 15c2-12
BOND CALLS**

Dated: February 1, 2011

NOTICE IS HEREBY GIVEN that on March 1, 2011, a bond call in the amount of \$350,000 is being made from excess special-tax funds for North Natomas Community Facilities District No. 2, Special Tax Bonds, Series A.

City of Sacramento



Janelle Gray
Debt Manager



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OFFICE OF THE
CITY TREASURER

CITY OF SACRAMENTO
CALIFORNIA

915 I Street
HCH 3rd Floor 0900
SACRAMENTO, CA
95814-2604

RUSSELL T. FEHR
CITY TREASURER

PH 916-808-5168
FAX 916-808-5171

January 21, 2011

Lorraine Goodson, TFM Analyst
U.S. Bank Corporate Trust Services
633 West Fifth Street, 24th floor
Los Angeles, CA 90071

RE: MARCH 1, 2011 BOND CALL FOR THE \$7,905,000 SERIES A SACRAMENTO CITY FINANCING AUTHORITY REVENUE BONDS (NORTH NATOMAS CFD NO. 2)

Dear Ms. Goodson:

Please use this letter as authorization to process a bond call on March 1, 2011, for the aggregate amount of \$350,000, in the following manner:

**Sacramento City Financing Authority
Revenue Bonds (North Natomas CFD No. 2) Series A (1999)**

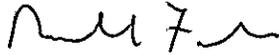
Maturity	Amount
September 1, 2012*	\$15,000.00
September 1, 2013*	20,000.00
September 1, 2014*	25,000.00
September 1, 2015*	20,000.00
September 1, 2016*	25,000.00
September 1, 2017*	25,000.00
September 1, 2018*	30,000.00
September 1, 2019*	35,000.00
September 1, 2020*	35,000.00
September 1, 2021*	40,000.00
September 1, 2022*	40,000.00
September 1, 2023*	40,000.00
Total:	\$350,000.00

* To be deducted from the mandatory sinking payment schedule for the \$7,435,000 6.25% term bonds due September 1, 2023.

Please also note that the call reflected above should be applied to the Revenue Bonds as well as to the corresponding local obligation in the same proportions and from the same maturity dates shown in the table above.

Upon receipt and completion of the March 1, 2011 bond call, please provide a copy of the revised debt service schedules to David Schroeder of NBS at dschroeder@nbsgov.com. Please contact David at (800) 676-7516 if you have any questions.

Respectfully,
City of Sacramento

A handwritten signature in black ink, appearing to read "Russell Fehr". The signature is fluid and cursive, with a prominent "R" and "F".

Russell Fehr
City Treasurer