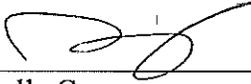


**MATERIAL EVENT NOTICE PURSUANT TO S.E.C. RULE 15c2-12
BOND CALLS**

Dated: February 1, 2011

NOTICE IS HEREBY GIVEN that on March 1, 2011, a bond call in the amount of \$500,000 is being made from excess special-tax funds for North Natomas Regency Park Community Facilities District No. 2001-03, Special Tax Bonds.

City of Sacramento



Janelle Gray
Debt Manager



6

OFFICE OF THE
CITY TREASURER

CITY OF SACRAMENTO
CALIFORNIA

915 I Street
HCH 3rd Floor 0900
SACRAMENTO, CA
95814-2604

RUSSELL T. FEHR
CITY TREASURER

PH 916-808-5168
FAX 916-808-5171

January 21, 2011

Ms. Josephine Libunao, Vice President
BNY Mellon
Corporate Trust Division
550 Kearny Street, Suite 600
San Francisco, CA 94108

**RE: MARCH 1, 2011 BOND CALL FOR THE \$19,570,000 NORTH NATOMAS REGENCY PARK CFD
NO. 2001-03 SPECIAL TAX BONDS**

Dear Ms. Libunao:

Please use this letter as authorization to process a bond call on March 1, 2011, for the aggregate amount of \$500,000, in the following manner:

**City of Sacramento
CFD No. 2001-03 Special Tax Bonds**

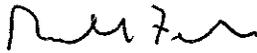
| Maturity | Amount |
|--------------------|---------------|
| September 1, 2012 | \$10,000.00 |
| September 1, 2013 | 15,000.00 |
| September 1, 2014 | 15,000.00 |
| September 1, 2015 | 15,000.00 |
| September 1, 2016 | 20,000.00 |
| September 1, 2017 | 20,000.00 |
| September 1, 2018 | 25,000.00 |
| September 1, 2019 | 25,000.00 |
| September 1, 2020 | 25,000.00 |
| September 1, 2021 | 30,000.00 |
| September 1, 2022 | 35,000.00 |
| September 1, 2023* | 35,000.00 |
| September 1, 2024* | 40,000.00 |

| | |
|--------------------|---------------------|
| September 1, 2025* | 40,000.00 |
| September 1, 2026* | 45,000.00 |
| September 1, 2027* | 50,000.00 |
| September 1, 2028* | 55,000.00 |
| Total: | \$500,000.00 |

* To be deducted from the mandatory sinking payment schedule for the \$9,310,000 6.00% term bonds due September 1, 2028.

Upon receipt and completion of the March 1, 2011 bond call, please provide a copy of the revised debt service schedules to David Schroeder of NBS at dschroeder@nbsgov.com. Please contact David at (800) 676-7516 if you have any questions.

Sincerely,
City of Sacramento



Russell Fehr
City Treasurer