



OFFICE OF THE  
CITY TREASURER

CITY OF SACRAMENTO  
CALIFORNIA

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**NOTICE OF EVENT SPECIFIED IN S.E.C. RULE 15c2-12  
RATING CHANGES**

Dated: February 6, 2013

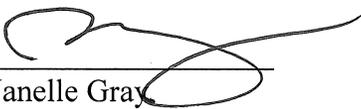
NOTICE IS HEREBY GIVEN that on January 31, 2013, Moody's Investors Service (Moody's) downgraded the ratings of the following lease-revenue bonds issued by the Sacramento City Financing Authority:

<b><u>Issue Name</u></b>	<b><u>Previous Rating</u></b>	<b><u>New Rating</u></b>
1993 Lease Revenue Refunding Bonds, Series A & B	A1	A2
2003 Capital Improvement Revenue Bonds	Aa3	A2
2005 Refunding Revenue Bonds	A1	A2
2006 Capital Improvement Revenue Bonds, Series A & B	Aa3	A2
2006 Capital Improvement Revenue Bonds, Series C, D, & E	Aa3	A2

Please also note that as part of this review Moody's affirmed the rating of the issuer at Aa2 (Outlook Stable).

A copy of the Moody's report dated January 31, 2013, is attached to this notice.

City of Sacramento

  
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Janelle Gray  
Debt Manager