TABLE OF CONTENTS

Section                                                                 Page
1.  INTRODUCTION ........................................................................................................................................... 1
2.  PROJECTS UNDERTAKEN IN FY2019/20 ........................................................................................................ 1
3.  ACTUAL REVENUES AND EXPENSES ............................................................................................................. 1
4.  TAX INCREMENT RECEIVED .......................................................................................................................... 1
5.  PROJECT COMPLETION ASSESSMENT ........................................................................................................... 2
6.  REVENUES EXPENDED TO ASSIST PRIVATE BUSINESSES ....................................................................... 2
1. **INTRODUCTION**

The Stadium Area Enhanced Infrastructure Financing District (EIFD) was established on December 10, 2019, by the Stadium Area Public Financing Authority (PFA) pursuant to Chapter 2.99 of Part 1 of Division 2 of Title 5 of the California Government Code (commencing with Section 53398.50) (EIFD Law). The EIFD was formed to finance certain public infrastructure improvements in support of a new Major League Soccer stadium, including roadway and sewer improvements, a new Regional Transit station, and a paseo located in or around the Downtown Sacramento Railyards.

Section 53398.66(j)(2) of the EIFD Law requires that the PFA adopt this annual report on or before June 30 of each year after holding a public hearing. This Fiscal Year (FY) 2019/20 annual report presents the information required by the EIFD Law. To meet the reporting requirements of the EIFD Law, this report is organized as follows:

- **Section 2:** Provides a description of the projects undertaken in FY2019/20.
- **Section 3:** Compares actual revenues and expenses, including administrative costs, of the PFA to the budgeted revenues and expenses.
- **Section 4:** Includes the amount of tax increment revenues received in FY2019/20.
- **Section 5:** Contains an assessment of the status regarding completion of the EIFD’s projects.
- **Section 6:** Provides the amount of revenues expended to assist private businesses.

2. **PROJECTS UNDERTAKEN IN FY2019/20**

As of the date this report was made available to the public, no projects anticipated to be financed through the EIFD have commenced construction. As discussed in Section 5, this project status meets the expected progress to be made during FY 2019/20.

3. **ACTUAL VS. BUDGETED REVENUES AND EXPENSES**

The EIFD and the PFA were formed during FY2019/20, and therefore no tax increment revenues were budgeted as none will be collected during the fiscal year.

A total of $15,000 was budgeted in FY2019/20 for administrative costs of the PFA. As of April 30, 2020, none of that budgeted amount has been expended.

4. **TAX INCREMENT RECEIVED**

No tax increment revenues have been or will be received in FY2019/20.
5. **PROJECT COMPLETION ASSESSMENT**

As of the date this report was made available to the public, no projects anticipated to be financed through the EIFD have commenced construction. Construction is expected to commence in Q2/Q3 of 2020.

6. **REVENUES EXPENDED TO ASSIST PRIVATE BUSINESSES**

As of the date this report was made available to the public, no revenues have been expended to assist any private business.