BCC GRANT FUNDS ($1 Million)

BUSINESS REIMBURSEMENT PROGRAM

• 13 Reimbursement Requests Paid = $325K
• 10 Submitted Requests Pending = $250k
• 6 Expected Requests = $150k
• 3 Eligible But Have Not Submitted = $75K
• Total $$ for Reimbursement = $800K

• Deadline to submit reimbursement August 7, 2020
BCC GRANT FUNDS ($1 Million)

BUSINESS REIMBURSEMENT PROGRAM (cont.)

• Any remaining funds will be available for a grant
  • Up to $30k or $50K
  • Competitive award process
  • Submit budget, business plan or narrative, timeline, reference letter
  • Evaluation based on business creation and viability factors
• Grant application window – TBD (August/September)
GO-BIZ EQUITY FUNDS FOR LOCAL JURISDICTIONS ($3.6 Million)

NO INTEREST REVOLVING LOAN PROGRAM

• No money from State yet
• Funds must all be disbursed by August 2021
• Loan servicer/administrator in place
• Looking to roll out loan program ASAP

• Please fill out and turn in Loan Survey!
STOREFRONT DISPENSARY PERMITS

COUNCIL DIRECTION

• 10 New Permits for CORE, 5 in 2020 and 5 in 2021, to remain 51% CORE ownership and profit-sharing for 10 years.

PROPOSED LOTTERY PROCEDURE

• Traditional Lottery
• CORE graduate submits signed application with contact information and photo ID. OCM confirms eligibility and issues a lottery number on first-come, first-served basis. Numbers will be drawn in a lottery drawing event at the Council Chamber.
• Modifications due to COVID-19: emailed application and ID; no in-person drawing; drawing streamed via Zoom; impartial observers.
STOREFRONT DISPENSARY PERMITS (cont.)

TENTATIVE LOTTERY CALENDAR

• 8/18/20 - Title 5 amendment to Council (bypassing L&L)
• 8/19/20 to 9/21/20 – Lottery application submittal period
• 8/19/20 to 9/25/20 – Application verification/notification to qualified participants
• 9/30/20 – Lottery

• NOTE: Dates are subject to change with Council direction at 8/18 Council meeting and unforeseen COVID-19 impacts
PROPOSED AMENDMENTS TO CORE PROGRAM - CORE 2.0

- CORE “pilot program” expires in April 2021.
- Looking for stakeholder members interested in meeting virtually to discuss what CORE should be in the future.
- Send us an email at cannabis@cityofsacramento.org if you’re interested in working on this issue together.
PROPOSED AMENDMENTS TO CORE PROGRAM - INCUBATORS

1. Hosts a participant; 30% of its workforce are Classification 1 or 2 eligible participants, measured by hours worked; and contracts no less than 51% of its cannabis products or services and ancillary business support with eligible participants; or

2. Is a shared manufacturing cannabis business and donates at least 10% of its hours of operation to allow participant(s) to utilize 100% of its business’ floor space and equipment; or

3. Is a cannabis business that sells, gives or otherwise transfers no less than a 33% equity share in the CORE Incubator’s cannabis business to eligible CORE participants or participants; 30% of its workforce be Classification 1 or 2 eligible; and contracts no less than 30% of its cannabis and ancillary business with Classification 1 or 2 eligible participants
PROPOSED AMENDMENTS TO CORE PROGRAM - INCUBATORS

• Modify current CORE incubator definition based on what CORE participants need in an incubator and enhance incentives for potential incubators
• Will present new incubator ideas to the State
• Ideas on incubator models welcome!
• Send us an email at cannabis@cityofsacramento.org
PROPOSED AMENDMENTS TO CORE PROGRAM

SHARED MANUFACTURING

- Exploring ideas to expand shared manufacturing (i.e. side by side manufacturing vs. by designated time/schedule only)
- Looking to propose an incubator/shared manufacturing combo for CDPH’s approval
- Ideas on expanding shared manufacturing models welcome!
- Send us an email at cannabis@cityofsacramento.org
COVID-19: EXPIRING CUPS

• Emergency Ordinance 2020-0014 extends all planning entitlements (including CUPs) that are valid and unexpired on March 17, 2020 for one (1) year.
• Example: One-year CUP set to expired July 31, 2020 will automatically now expire on July 31, 2021
REMINDER: LOAN SURVEY

• Survey emailed to all CORE graduates and individuals enrolled or going through the program on July 14 and July 17, 2020.

• Survey seeks input on structure of loan program and primary roadblocks to operating

• Surveys must be returned no later than July 27, 2020 to cannabis@cityofsacramento.org
Q&A
CONTACT US:

916-808-8925

cannabis@cityofsacramento.org

cityofsacramento.org/cannabis