



**DEFINED CONTRIBUTION PLANS
COMMITTEE**

Jason Bader
Stacy Hussey
Aaron Donato
Janice Conerly-Coleman
Roxanne Dilley
Mick Boyd
Murray Levison

COMMITTEE STAFF

Samantha Wallace, Committee Secretary
Jeffrey Massey, Senior Deputy City Attorney
Luby Mitrovich, Staff

**Special Meeting
Minutes
Defined Contribution Plans
Committee**

City Hall, Historic Hearing Room 915 I Street
Published by the
Department of Human Resources
(916) 808-5731

**Wednesday, January 9, 2019
10:00 a.m.**

NOTICE TO THE PUBLIC

Open Session 10:00 a.m.

Roll Call

Present: Jason Bader, Stacy Hussey, Aaron Donato, Janice Conerly-Coleman, Roxanne Dilley, Mick Boyd, Murray Levison

Absent: None

Public Comments – Matters Not on the Agenda

None

Consent Calendar

Estimated time: 5 minutes

None

Discussion Calendar

Estimated time: 1 hour 30 minutes

1. Nomination and Selection of the Defined Contribution Plans Committee 2019 Chair and Vice-Chair

Motion passed nominating Murray Levison as Chair.

Action: Moved/Seconded Mick Boyd/Jason Bader

Yes: Jason Bader, Stacy Hussey, Janice Conerly-Coleman, Roxanne Dilley, Mick Boyd, Murray Levison

No: Aaron Donato

Motion passed nominating Stacy Hussey as Vice-Chair.

Action: Moved/Seconded Jason Bader/Janice Conerly-Coleman

Yes: Jason Bader, Stacy Hussey, Aaron Donato, Janice Conerly-Coleman, Roxanne Dilley, Mick Boyd, Murray Levison

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

2. Defined Contribution Plans Committee 2019 Meeting Calendar

Motion passed adopting the 2019 Meeting Calendar and adding a meeting for March 14, 2019, at 2:00 PM.

Action: Moved/Seconded Stacy Hussey/Mick Boyd

Yes: Jason Bader, Stacy Hussey, Aaron Donato, Janice Conerly-Coleman, Roxanne Dilley, Mick Boyd, Murray Levison

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

3. Ralph M. Brown Act Training

Senior Deputy City Attorney Jeff Massey presented information on the Ralph M. Brown Act.

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

4. Defined Contribution Plans Administrative Fees

Public comment heard from John Colville.

Committee directed staff to report additional information at the March 14, 2019, meeting.

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

5. Defined Contribution Plans Investment Advisory Consultant Services

Motion passed recommending 1) staff draft a Request for Proposals for the services of an investment advisory consultant for the City's defined contribution plans and 2) staff present the draft Request for Proposals to the Committee at their April 3, 2019, meeting.

Action: Moved/Seconded Stacy Hussey/Janice Conerly-Coleman

Yes: Jason Bader, Stacy Hussey, Aaron Donato, Janice Conerly-Coleman, Roxanne Dilley, Mick Boyd, Murray Levison

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

6. Requested Presentation Items for Nationwide Retirement Solutions

Committee provided direction to staff to report additional information at the March 14, 2019, meeting.

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

Member Comments-Ideas, Questions and Meeting/Conference Reports

Committee member comments included:

- Amend Defined Contribution Plans Committee Bylaws to state committee members must be active plan participants and to bring item to future meeting. (M. Levison)
- Recommendation committee members watch an online video available at www.pbs.org titled The Pension Gamble. (A. Donato)

Adjournment

Chair Levison adjourned the meeting at 11:59 a.m.

Respectfully submitted:



Samantha Wallace, Human Resources Manager
Department of Human Resources

Approved by:



Murray Levison, Chair
Defined Contribution Plans Committee

