Wednesday, July 17, 2019
10:00 a.m.

Open Session
Roll Call
The meeting was called to order by Chair Levison at 10:00 a.m.
Present: Murray Levison, Stacy Hussey, Leslie Wisniewski, Janice Conerly-Coleman, Roxanne Dilley, and Mick Boyd.
Absent: Jason Bader

Public Comments – Matters Not on the Agenda
None

Consent Calendar Estimated time: 5 minutes
All items listed under Consent Calendar are considered and acted upon by one Motion. Anyone may request an item be removed for separate consideration.

1. Defined Contribution Plans Committee Minutes
Motion passed approving Committee minutes from April 3, 2019, meeting, with an amendment to reflect Murray Levison was not present for consent calendar vote.
Action: Moved/Seconded Mick Boyd/Stacy Hussey
Yes: Stacy Hussey, Janice Conerly-Coleman, Roxanne Dilley, Mick Boyd, Murray Levison
No: None
Abstain: Leslie Wisniewski

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources
Discussion Calendar Estimated time: 1 hour 30 minutes
Discussion Calendar items include an oral presentation including those recommending “receive and file.”

2. Retirement Plans Consulting Services Request for Proposals
No action was taken.

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

3. Revisions to Nationwide Retirement Solutions Performance Guarantees
Motion passed recommending staff proceed with revising Nationwide Retirement Solutions’ performance guarantees for individual meetings and group meetings in Section 7 of the City’s 457(b) plan Scope of Services document.
Action: Moved/Seconded Leslie Wisniewski/Stacy Hussey
Yes: Stacy Hussey, Janice Conerly-Coleman, Roxanne Dilley, Mick Boyd, Leslie Wisniewski
No: Murray Levison

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

4. Defined Contribution Plans Administrative Fees
No action was taken.

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

Member Comments-Ideas, Questions and Meeting/Conference Reports

Janice Conerly-Coleman inquired about participants paying off 457(b) or 401(a) loans sooner than originally scheduled. Nationwide commented participants can call the Nationwide home office to make additional payments.

Chair Levison inquired about the City’s NAGDCA membership, inquired about the City’s Request for Proposals process, and commented the City may need to conduct a Request for Proposals for the 457(b) and 401(a) plans by March 2020.

Meeting adjourned at 11:36 a.m.
Respectfully submitted:

Samantha Wallace
Samantha Wallace, Human Resources Manager
Department of Human Resources

Approved by:

Murray A Levison
Murray Levison, Chair
Defined Contribution Plans Committee