Open Session
Roll Call
The meeting was called to order by Vice-Chair Hussey at 10:03 a.m.
Present: Jason Bader, Stacy Hussey, Shelley Banks-Robinson, Janice Conerly-Coleman, Roxanne Dilley, Mick Boyd
Murray Levison arrived at 10:09 a.m.

Public Comments – Matters Not on the Agenda
None

Consent Calendar Estimated time: 5 minutes
All items listed under Consent Calendar are considered and acted upon by one Motion.
Anyone may request an item be removed for separate consideration.

1. Defined Contribution Plans Committee Minutes
Motion passed approving Committee minutes from March 14, 2019, meeting.
Action: Moved/Seconded Jason Bader/Janice Conerly-Coleman
Yes: Jason Bader, Stacy Hussey, Janice Conerly-Coleman, Roxanne Dilley, Mick Boyd,
No: None
Abstain: Aaron Donato

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources
Discussion Calendar   Estimated time: 1 hour 30 minutes
Discussion Calendar items include an oral presentation including those recommending "receive and file."

2. Ralph M. Brown Act
   Jeffery Massey, Senior Deputy City Attorney, presented information on the Ralph M. Brown Act.
   
   Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

3. Amendment to the Defined Contribution Plans Bylaws
   Motion passed recommending the Defined Contribution Plans Bylaws be amended to require committee members be a participant with an account balance in one of the City’s defined contribution plans.
   Action: Moved/Seconded Mick Boyd/Stacy Hussey
   Yes: Jason Bader, Aaron Donato, Stacy Hussey, Janice Conerly-Coleman, Roxanne Dilley, Mick Boyd, Murray Levison
   No: None
   
   Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

4. Investment Advisory Consultant Services Request for Proposals
   Committee provided direction to ad-hoc committee to review the RFP responses and bring back to the committee up to three responses to the July 17, 2019, meeting.
   
   Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

5. Presentation from Nationwide Retirement Solutions on 457(b) 2018 Plan Performance, Customer Satisfaction Survey, and Performance Guarantees
   John Stegell, Jacob Sours, and Rick Watson from Nationwide Retirement Solutions presented reports and answered questions from committee members.
   - Nationwide will work on a consolidated snapshot of the City’s 401(a) plans.
   - Nationwide will present their requested updates to performance guarantees at future meeting.
   
   Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources
6. Defined Contribution Plans Administrative Fees
Committee discussed item. No action taken.
Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

7. Visiting Other Defined Contribution Plan Committees
Committee discussed item. No action taken.
Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

Member Comments-Ideas, Questions and Meeting/Conference Reports
Chair Levison commented he is planning on attending the NAGDCA conference at his own expense.

Meeting adjourned at 12:12 p.m.

Respectfully submitted:

Samantha Wallace, Human Resources Manager
Department of Human Resources

Approved by:

Murray Levison, Chair
Defined Contribution Plans Committee