

**DEFINED CONTRIBUTION PLANS
COMMITTEE**

Jason Bader
Stacy Hussey
Aaron Donato
Janice Conerly-Coleman
Roxanne Dilley
Mick Boyd
Murray Levison

COMMITTEE STAFF

Samantha Wallace, Committee Secretary
Jeffrey Massey, Senior Deputy City Attorney
Kristina Byrd, Staff

Meeting Minutes
**Defined Contribution Plans
Committee**

City Hall, Historic Hearing Room 915 I Street
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Department of Human Resources
(916) 808-5731

Wednesday, April 3, 2019
10:00 a.m.

Open Session

Roll Call

The meeting was called to order by Vice-Chair Hussey at 10:03 a.m.

Present: Jason Bader, Stacy Hussey, Shelley Banks-Robinson, Janice Conerly-Coleman, Roxanne Dilley, Mick Boyd
Murray Levison arrived at 10:09 a.m.

Public Comments – Matters Not on the Agenda

None

Consent Calendar Estimated time: 5 minutes

All items listed under Consent Calendar are considered and acted upon by one Motion. Anyone may request an item be removed for separate consideration.

1. Defined Contribution Plans Committee Minutes

Motion passed approving Committee minutes from March 14, 2019, meeting.

Action: Moved/Seconded Jason Bader/Janice Conerly-Coleman

Yes: Jason Bader, Stacy Hussey, Janice Conerly-Coleman, Roxanne Dilley, Mick Boyd,

No: None

Abstain: Aaron Donato

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

Discussion Calendar Estimated time: 1 hour 30 minutes

Discussion Calendar items include an oral presentation including those recommending “receive and file.”

2. Ralph M. Brown Act

Jeffery Massey, Senior Deputy City Attorney, presented information on the Ralph M. Brown Act.

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

3. Amendment to the Defined Contribution Plans Bylaws

Motion **passed** recommending the Defined Contribution Plans Bylaws be amended to require committee members be a participant with an account balance in one of the City’s defined contribution plans.

Action: Moved/Seconded Mick Boyd/Stacy Hussey

Yes: Jason Bader, Aaron Donato, Stacy Hussey, Janice Conerly-Coleman, Roxanne Dilley, Mick Boyd, Murray Levison

No: None

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

4. Investment Advisory Consultant Services Request for Proposals

Committee provided direction to ad-hoc committee to review the RFP responses and bring back to the committee up to three responses to the July 17, 2019, meeting.

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

5. Presentation from Nationwide Retirement Solutions on 457(b) 2018 Plan Performance, Customer Satisfaction Survey, and Performance Guarantees

John Steggell, Jacob Sours, and Rick Watson from Nationwide Retirement Solutions presented reports and answered questions from committee members.

- Nationwide will work on a consolidated snapshot of the City’s 401(a) plans.
- Nationwide will present their requested updates to performance guarantees at future meeting.

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

**6. Defined Contribution Plans Administrative Fees
Committee discussed item. No action taken.**

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

**7. Visiting Other Defined Contribution Plan Committees
Committee discussed item. No action taken.**

Contact: Samantha Wallace, Human Resources Manager, (916) 808-7657, Department of Human Resources

Member Comments-Ideas, Questions and Meeting/Conference Reports

Chair Levison commented he is planning on attending the NAGDCA conference at his own expense.

Meeting adjourned at 12:12 p.m.

Respectfully submitted:



Samantha Wallace, Human Resources Manager
Department of Human Resources

Approved by:



Murray Levison, Chair
Defined Contribution Plans Committee

