

Policy for Property Assessed Clean Energy*

First presented to the Sacramento Law and Legislation Committee
October 13, 2016

Updated in December 2015

**Policy adopted on December 6, 2015 with Resolution 2016-0419*

Recommendation

Pass a Resolution establishing a policy for Property Assessed Clean Energy (PACE) Programs in the City of Sacramento.

Background

PACE provides a way for property owners to finance energy and water improvements.

- Costs are repaid as an assessment on property tax bills
- Available to existing residential and nonresidential buildings

Background



- Project Examples:
- Building insulation
 - New windows and doors
 - Heating, ventilation, and air conditioning equipment
 - Electric vehicle chargers
 - Solar photovoltaics
 - Water-efficient landscape improvements



Background

Estimates reported by PACE providers

2,730

funded PACE projects in Sacramento to date

2,678

residential

52

commercial

2%

properties in city limits financed

\$114M

economic impact

749

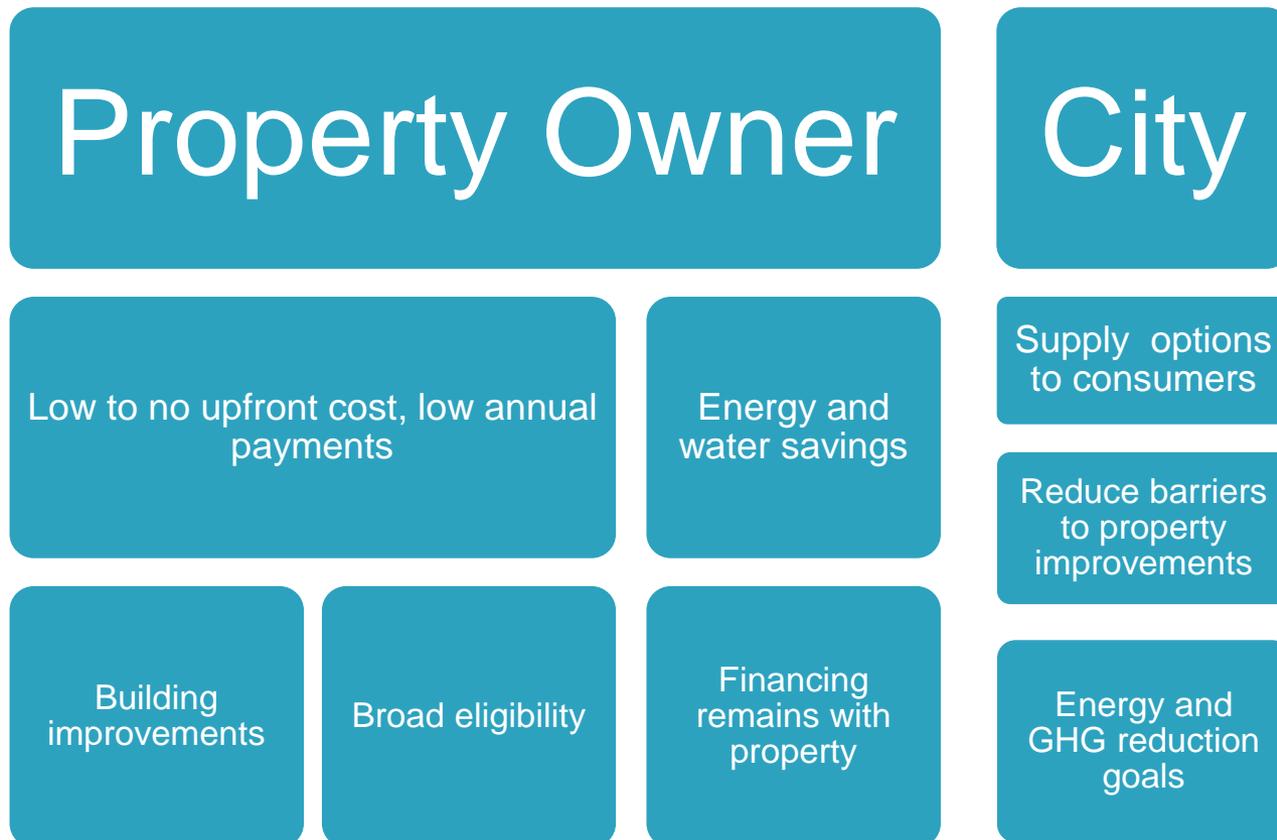
jobs created

\$730

First-year energy bill savings per project

Why do PACE?

Potential Benefits

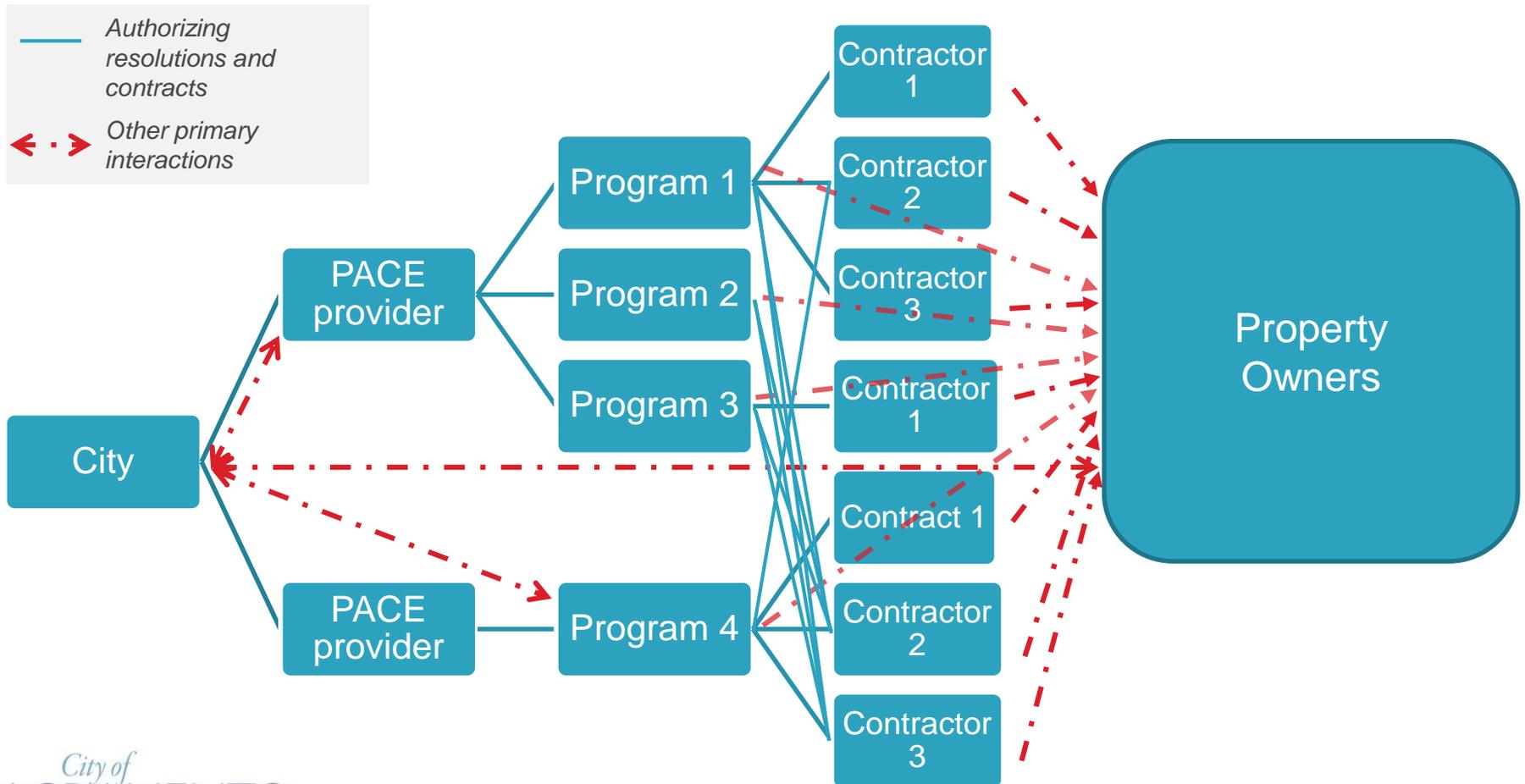


Challenges

- PACE is growing rapidly
- Examples of consumer dissatisfaction
- Lack of state or federal regulation

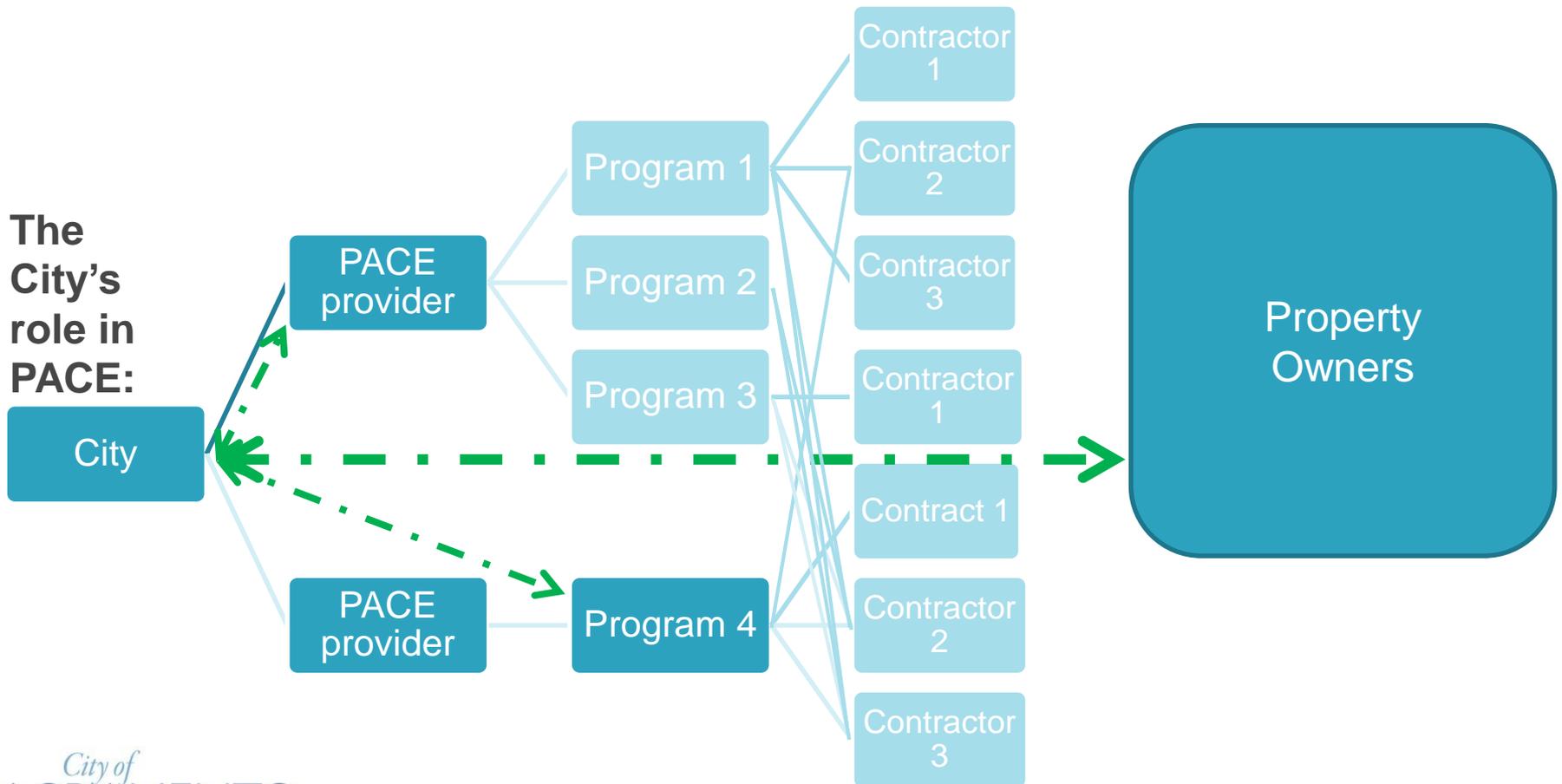
Why adopt a policy?

General Example of the PACE System



Why adopt a policy?

Provide consumer protections and maximize benefit of a complex system.



Next steps

- Improved consumer education efforts
- Continued coordination with PACE providers

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Thank you

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