

Transportation Funding

- By 2035, 200,000 additional people will live in Sacramento
- the 2030 General Plan mandates meeting the transportation needs of the growing population

Transportation Funding

- To achieve the levels of service mandated by this General Plan over the next 28 years:

City's transportation needs:

O&M \$2 billion

Capital \$2.57 billion

Transportation Funding

- Required annual budget
 - \$115 million for capital improvements
 - \$93 million for O&M
- FY 2007-2008 Budget
 - \$42.3 million for capital improvements
 - \$40.2 million for O&M

Transportation Funding

Current Sources of Funding

- Federal and State Grants
- Measure A Local Sales Tax
- Gas Tax
- Major Street Construction Tax
- Landscape & Lighting Funds
- Parking Funds
- Other miscellaneous funds

Transportation Funding

Existing Transportation Impact Fees

- Major Street Construction Tax (currently is 0.8% of building permit valuation)
- Existing Financing Plans
- I-5 Sub Regional Fee
- New Measure A Impact Fee

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- Financial Objectives of Impact Fees

- *Equity between old customers and new customers (growth paying for growth).*

- Myths about Impact Fees

- *Development occur in areas with lower or non-existent impact fees.*

- *Impact fees raise the cost of doing business and hinder development.*

Transportation Funding

Sample Transportation Impact Fees in Our Neighboring Jurisdictions

(Single Family Dwellings)

Elk Grove- \$6,578 to \$10,164

Sacramento County- \$3,635 to \$15,365

Rancho Cordova (proposed)- \$17,284

West Sacramento- \$4,477 to \$13,430

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Goal

- Develop a Citywide Transportation Developer Impact Fee
- Public Outreach
 - Participation from developers, stakeholders, agencies, others
- Council Approval Process
 - DOC, Planning Commission, Law and Leg. and City Council

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Recommended Schedule

- November 2007 - Draft Scope of Work for RFP
- December 2007: Release RFP
- January 2008 - March 2008: Hire consultant
- March 2008 - March 2010:
 - Finalize Project list (CIP), verify cost estimates, Complete nexus study, approve ordinance and implement impact fee.