

## Frequently Asked Questions

## Business Success Depends Upon Relationships and Resources

### **Q. Am I eligible for the EZ/LAMBRA programs?**

**A.** You may be eligible to participate in the EZ/LAMBRA programs if your business is located in one of Sacramento's state designated EZs (Northern Sacramento, Florin-Perkins and Army Depot) or LAMBRA (former Mather and McClellan military bases). Go to [www.shra.org](http://www.shra.org) and click on Commercial Business Assistance to see zone maps and address ranges. You can also contact the Economic Development staff at the City at (916) 808-7223 or County at (916) 874-1481.

### **Q. Are there local resources for businesses that participate in the EZ/LAMBRA programs?**

**A.** In addition to the state tax incentives, we partner with other local agencies that can refer qualified employees, including individuals who may provide On-the-Job Training (OJT) reimbursements. Other benefits may include permit expediting, technical assistance, and access to low-interest loans for businesses that recycle their byproduct into their manufacturing processes.

### **Q. How do I get help to maximize my credits under the EZ/LAMBRA program?**

**A.** You have the option of choosing an outside consultant or CPA who specializes in EZ/LAMBRA tax incentives to assist you in maximizing your credits, contacting the California State Franchise Tax Board EZ Hotline at (916) 845-3464 or contacting SHRA at (916) 440-1322.

We're here to help you get the most out of financial and business resources that can help you build a stable workforce, increase your profits and help your community grow.

Find out if you're eligible to participate in the EZ/LAMBRA programs. Go to [www.shra.org](http://www.shra.org) and click on Commercial Business Assistance or call:

- Sacramento Housing and Redevelopment Agency at (916) 440-1322
- Sacramento City Economic Development Department at (916) 808-7223
- Sacramento County Economic Development Department at (916) 874-1481

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# SHRA

## Let Us Help You Grow Your Business

If you're looking to build or expand a thriving business, you'll need a qualified workforce and financial resources to help you reinvest in your company.

The City and County Departments of Economic Development and the Sacramento Housing and Redevelopment Agency (SHRA) have teamed up to offer hassle-free incentives to help grow your company. By participating in the California Enterprise Zone (EZ) or Local Agency Military Base Recovery Area (LAMBRA) programs, you may be able to receive state tax credits that will improve your company's bottom line and help build Sacramento's economy.

The EZ/LAMBRA programs were established to:

- Stimulate development by providing tax benefits to encourage owners to reinvest in their businesses
- Create jobs by helping businesses hire people who may have barriers to employment
- Provide an economic development tool to boost California's competitiveness

By encouraging business and employer growth, the EZ/LAMBRA programs create and sustain economic expansion in targeted Sacramento communities.

**"The EZ program has truly been a win-win for Tesco as well as our local Sacramento community. The tax dollars saved by our company have allowed for further expansion and created new job opportunities within Tesco."**

**Seth Robinson, CFO, Tesco Controls, Inc.**



### The Sacramento region is a great place to grow your business

Located halfway between the Bay Area and Lake Tahoe, the Sacramento Region is geographically positioned to provide your business with much more than just tax savings. Our population of 2.2 million is projected to increase more than 19 percent by 2020 and the regional workforce of 1.1 million is projected to grow by 291,000. Sacramento's EZs and LAMBRA offer excellent transportation access, strategic locations and facilities to meet the needs of the 21st century economy, as well as land for business expansion at a very competitive price.

### EZ/LAMBRA programs offer substantial benefits for your business

By participating in the EZ/LAMBRA programs, your company may be eligible for the following tax credits and benefits including:

- Hiring tax credits for five years up to \$36,000 per employee
- Sales/use tax credits for manufacturing, data processing/communications equipment, aircraft maintenance and components and high tech equipment\*
- Business expense deduction for qualifying equipment
- Net operating loss carryover
- Preference points on State contracts

*Unused tax credits can be applied to future tax years until the credit is exhausted*

\* Depending on the zone

### The EZ/LAMBRA programs can make a difference in your bottom line

State tax credits, deductions and employment resources can add up to huge financial advantages for your business. For example, the Hiring Tax Credit for a qualified employee can save you more than \$36,000 over a five-year employment period. To learn other ways that the EZ/LAMBRA programs can help provide financial benefits for your business, go to [www.shra.org](http://www.shra.org) and click on Commercial Business Assistance.

### Find out if you're in an EZ or LAMBRA

Go to [www.shra.org](http://www.shra.org) and click on Commercial Business Assistance to see if your business or new location is within target address ranges for EZs and LAMBRA.

### EZ/LAMBRA Boundary Map

