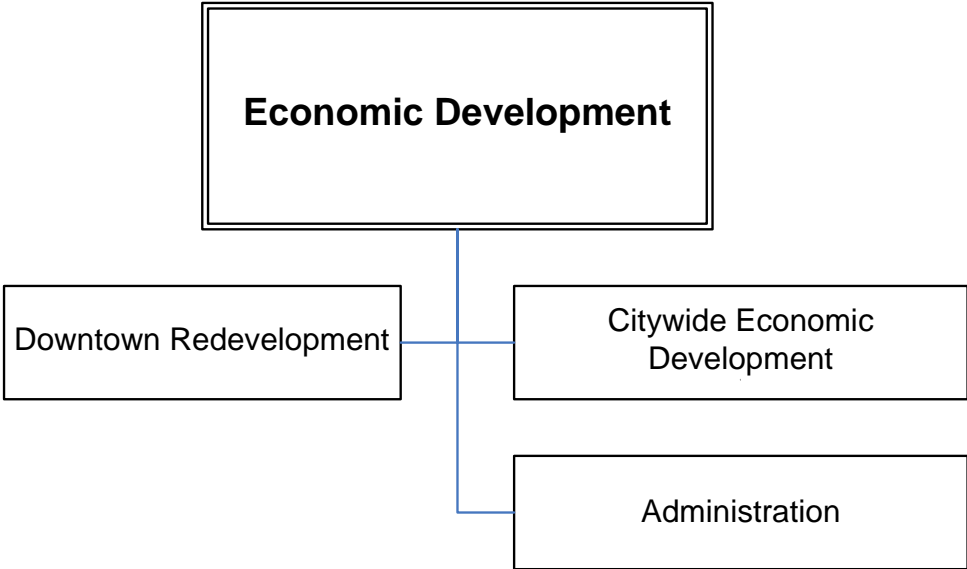


13

SECTION – 13

ECONOMIC DEVELOPMENT



ECONOMIC DEVELOPMENT
Building On Our History - Creating The Place To Be

DESCRIPTION

The role of the **Economic Development Department** is twofold. The Department markets, facilitates and financially assists targeted private investment and development within the City of Sacramento, and seeks redevelopment opportunities that will revitalize the Merged Downtown and Richards Boulevard Redevelopment Project Areas. To accomplish this, there are two divisions within Economic Development: the Citywide Development Group and the Downtown Development Group.

The Citywide Development Group is focused upon development outside of Downtown Sacramento, and their focus includes:

- Business Recruitment
- Business Retention and Expansion
- Revitalization of Targeted Commercial Corridors
- Economic Development Policy
- Development Opportunity Project Management

The Downtown Development Group focuses on the redevelopment and revitalization of the Downtown Sacramento and Richards Boulevard project areas. Specific areas of focus include:

- The Sacramento River waterfront
- Downtown market-rate housing
- New hotel development to support tourism and the Sacramento Convention Center
- Retail, entertainment, and cultural arts facilities
- New commercial and office projects
- Public area beautification

MORE INFORMATION

For more information about the Economic Development Department:

Website - <http://www.cityofsacramento.org/econdev>

Other Economic Development Information - <http://www.sacsites.com/>

Key Contacts –

Director
Vacant
1030 – 15th Street, 2nd Floor
(916) 808-7223

Administrative Officer
Nicole York-Johnson
1030 – 15th Street, 2nd Floor
(916) 808-8646
nyork-johnson@cityofsacramento.org

OBJECTIVES FOR FY2006/07

- Update the 2000 Economic Development Strategy.
 - Facilitate the construction of The Towers project on Capitol Mall.
 - Implement development of the Jibboom Street Power Station site.
-

- Implement development of the Sacramento Trapshoot Club site.
- Continue implementation of the Docks Area Plan.
- Continue implementation of the 2005 Merged Downtown Redevelopment Area Implementation Plan.
- Continue implementation of the J-K-L Strategy.
- Increase opportunities for new and existing small business owners.

ACCOMPLISHMENTS IN FY2005/06

Merged Downtown Redevelopment Project Area

- Completed construction of 9th and J lofts.
- Completed construction of 21st and L apartments.
- Completed construction of 18th and L apartments.
- Completed acquisition of 3rd and Capitol property.
- Completed Old Sacramento's Orleans site Owner Participation Agreement (OPA).
- Began construction on the old Sears Building at 12th & K Streets.
- Completed negotiations to bring a major retail tenant to the Elks Building.
- Commenced construction of the Old Sacramento's Lords/Magnolia site.
- Implemented facade rebate program for Old Sacramento.
- Implemented facade rebate program for historic buildings.
- Selected a developer for analysis of the Docks Area and began California Environmental Quality Act (CEQA) process.
- Completed community process of Docks Planning Effort.

Richards Boulevard Redevelopment Project Area

- Completed construction of the Railway Express Agency (REA) Building Project.
- Initiated streetscape improvements for the Gateway District.
- Initiated streetscape improvements for the 16th Street/Richards Boulevard Intersection.
- Selected development team for the Jibboom Street Development Project.
- Developed vision and marketing piece for Richards Boulevard Redevelopment Area.
- Funded ongoing operations of the Detox Facility.

Citywide Economic Development

- Completed remedial action plan for Trap Shoot property and preliminary lease negotiations with Mel Rapton Honda.

- Continued to guide resolution of Trap Shoot environmental issues and to direct negotiations with Raption Honda.
- Facilitated Sutter Hospital expansion project. Completed CEQA process and approved entitlements.
- The Sutter Medical team, in conjunction with the Children's Theater and the Trinity Cathedral, completed their joint planning, and filed an application with the City Planning Department, which is now under environmental review.
- Competed in Stem Cell research center bid.
- Completed updated Economic Development Strategy.
- Issued sewer credits to more than 20 businesses, lowering their costs for permit fees on new commercial projects in the City.
- Commenced agreement amendment negotiations for Granite Park development.
- Issued Industrial Development Bond for garage door manufacturing plant.
- Received successful approval of Power Inn Property-based Business Improvement District (PBID).
- Solidified City's position on West End project.

APPROVED BUDGET/STAFFING CHANGES

Organizational Changes

None

Augmentations

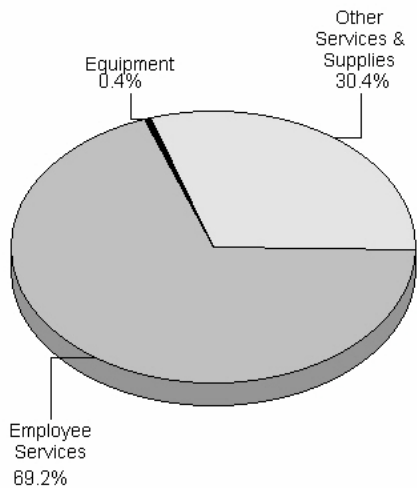
None

Department Budget Summary

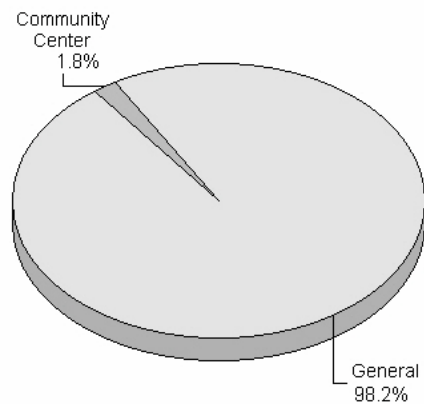
Economic Development Department Budget Summary	FY 2004/05 Actual	FY 2005/06 Approved	FY 2005/06 Amended	FY 2006/07 Approved	Change More/(Less) Approved/Amended
Positions (FTE)	0.00	15.00	17.00	17.00	0.00
Budgeted Expenditures					
Employee Services	0	1,575,601	1,865,246	1,989,425	124,179
Equipment	0	11,000	11,000	11,000	0
Other Services & Supplies	0	873,509	939,909	873,473	(66,436)
Total:	0	2,460,110	2,816,155	2,873,898	57,743

Funding Summary by Fund/Special District					
Community Center	0	52,000	52,000	52,000	0
General	0	2,408,110	2,764,155	2,821,898	57,743
Total:	0	2,460,110	2,816,155	2,873,898	57,743

Budgeted Expenditures - FY07



Funding Summary - FY07



FY2006/07 Approved Budget

Division Budget Summary

Economic Development Department Division Budgets	FY 2004/05 Actual	FY 2005/06 Approved	FY 2005/06 Amended	FY 2006/07 Approved	Change More/(Less) Approved/Amended
Economic Development Admin	0	2,460,110	2,816,155	2,873,898	57,743
Total:	0	2,460,110	2,816,155	2,873,898	57,743

Staffing Levels

Economic Development Department Division FTEs	FY 2004/05 Actual	FY 2005/06 Approved	FY 2005/06 Amended	FY 2006/07 Approved	Change More/(Less) Approved/Amended
Economic Development Admin	0.00	15.00	17.00	17.00	0.00
Total:	0.00	15.00	17.00	17.00	0.00

Performance Trend Measures

Activity: Businesses Assistance

Type of Measure: Demand	<u>FY 02-03</u>	<u>FY 03-04</u>	<u>FY 04-05</u>	<u>FY 05-06</u>	<u>FY 06-07</u>
	-	-	240	360	540

Measure: Number of inquiries/contacts
 Baseline Measure: 380
 Service Level Standard: TBD
 Definition: The total number of contacts for business assistance.

Type of Measure: Output	<u>FY 02-03</u>	<u>FY 03-04</u>	<u>FY 04-05</u>	<u>FY 05-06</u>	<u>FY 06-07</u>
	-	-	240	360	540

Measure: Number of responses
 Baseline Measure: 380
 Service Level Standard: TBD
 Definition: The total number of businesses receiving resource information.

Activity: Downtown Projects

Type of Measure: Demand	<u>FY 02-03</u>	<u>FY 03-04</u>	<u>FY 04-05</u>	<u>FY 05-06</u>	<u>FY 06-07</u>
	-	-	11	16	20

Measure: Number of requests for project assistance (Disposition/Development Agreement/Owner Participation Agreement (DDA/OPA))
 Baseline Measure: 15.66
 Service Level Standard: TBD
 Definition: The total number of contacts for DDA/OPA assistance.

FY2006/07 Approved Budget

Type of Measure: Output	<u>FY 02-03</u>	<u>FY 03-04</u>	<u>FY 04-05</u>	<u>FY 05-06</u>	<u>FY 06-07</u>
	-	-	3	6	10

Measure: Number of eligible projects to Council for approval ((Disposition/Development Agreement (DDA/OPA))

Baseline Measure: 6.33

Service Level Standard: TBD

Definition: The total number of staff reports sent to Council.

Type of Measure: Efficiency	<u>FY 02-03</u>	<u>FY 03-04</u>	<u>FY 04-05</u>	<u>FY 05-06</u>	<u>FY 06-07</u>
	-	-	3	5	7

Measure: Number of eligible projects approved by Council (DDA/OPA)

Baseline Measure: 5

Service Level Standard: TBD

Definition: The total number of eligible projects approved by Council (DDA/OPA).

Type of Measure: Outcome	<u>FY 02-03</u>	<u>FY 03-04</u>	<u>FY 04-05</u>	<u>FY 05-06</u>	<u>FY 06-07</u>
	-	-	-	1	3

Measure: Number of completed construction projects ((Disposition/Development Agreement (DDA/OPA))

Baseline Measure: 1.33

Service Level Standard: TBD

Definition: The number of projects completed as described in staff report.
