

25

SECTION - 25

NON-DEPARTMENT

DEBT SERVICE

DESCRIPTION

The Debt Service Program finances the cost of capital improvements through General Obligation Bonds, Revenue Bonds, Certificates of Participation, Notes Payable or Advances from Other Funds. The debt service payments are made in annual installments. This budget contains all major General Fund debt service payments. Some other debt service payments appear in the Department budgets.

MORE INFORMATION

Key Contacts:

Budget Office

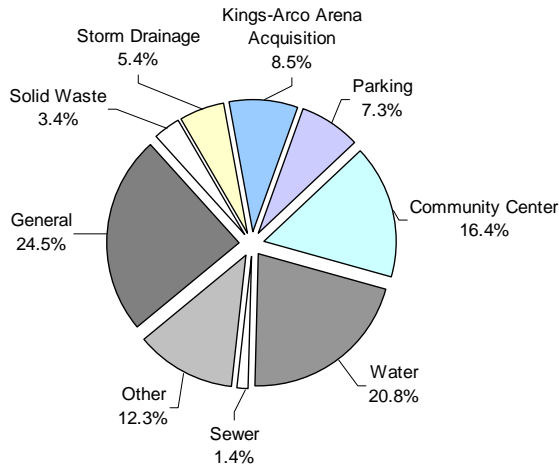
730 I Street, Suite 215
Sacramento, CA 95814
(916) 808-5845

FY2005/06 Proposed Budget

Department Budget Summary

Debt Service Summary	FY	FY	FY	Change	
	2003/04 Actual	2004/05 Approved	2004/05 Amended	2005/06 Proposed	More/(Less) Proposed/Amended
Positions (FTE)	0.00	0.00	0.00	0.00	0.00
Budgeted Expenditures					
Employee Services	0	0	0	0	0
Other Services & Supplies	796,943	(492,754)	(492,754)	(492,754)	0
Debt Service	61,683,495	63,841,909	63,841,909	63,941,909	100,000
Equipment	0	0	0	0	0
Transfers	8,578,518	0	0	0	0
Total:	71,058,956	63,349,155	63,349,155	63,449,155	100,000
Funding Summary by Fund/Special District					
General	23,830,853	15,434,865	15,434,865	15,534,865	100,000
2000 Capital Imp Bonds	1,272	0	0	0	0
Solid Waste	2,089,755	2,175,011	2,175,011	2,175,011	0
Debt Service 1993 Series B	10,718	0	0	0	0
Storm Drainage	3,424,489	3,442,088	3,442,088	3,442,088	0
Kings-Arco Arena Acquisition	5,447,884	5,361,694	5,361,694	5,361,694	0
Parking	4,650,593	4,650,976	4,650,976	4,650,976	0
Community Center	10,431,240	10,427,247	10,427,247	10,427,247	0
Debt Service 1992 COP	58,892	101,406	101,406	101,406	0
Water	13,164,184	13,183,331	13,183,331	13,183,331	0
Sewer	871,519	880,609	880,609	880,609	0
N. Natomas Community Improvements	1,850,849	2,503,947	2,503,947	2,503,947	0
Fleet	467,769	470,444	470,444	470,444	0
2106 Gas Tax	1,385,335	1,535,612	1,535,612	1,535,612	0
1995 A Gas Tax Bond Street Imp.	3,368	0	0	0	0
Debt Service 1993 Series A	2,065	0	0	0	0
Debt Service Gas Tax Revenue Bonds	156,372	0	0	0	0
1911 Assessments Redemption	17,251	0	0	0	0
Debt Service 1991/87 COP	3,367	0	0	0	0
Debt Service 1991/85 COP	2,904	0	0	0	0
Golf	1,152,647	1,152,802	1,152,802	1,152,802	0
2002 Capital Improvement Bonds Debt Service	2,216	0	0	0	0
Landscape and Lighting	590,310	590,878	590,878	590,878	0
Debt Service 1991 Revenue Bonds	1,443,105	1,438,245	1,438,245	1,438,245	0
Total:	71,058,956	63,349,155	63,349,155	63,449,155	100,000

Funding Sources for Debt - FY06



Division Budget Summary

Debt Service	FY	FY		FY	Change
	2003/04	2004/05		2005/06	More/(Less)
	Actual	Approved	Amended	Proposed	Proposed/Amended
7024 - DEBT SERVICE-ASSESSMENT BN	17,251	0	0	0	0
7025 - DEBT SERVICE-MISC	273,600	273,600	273,600	273,600	0
7026 - DEBT SERVICE-1986 COP	84,246	84,247	84,247	84,247	0
7031 - DEBT SERVICE-DBW (DOCKS)	102,599	101,406	101,406	101,406	0
7052 - DEBT SVC-FINANCG LSE	1,319,243	0	0	0	0
7053 - DEBT SERVICE-MISC	1,226,886	1,232,701	1,232,701	1,232,701	0
7054 - DEBT SERVICE-ST REV FUND	3,436,938	3,433,988	3,433,988	3,433,988	0
7251 - DEBT SERV-91 REFUND COP/85	2,430,878	0	0	0	0
7252 - DEBT SERV-02 REFUND COP	1,224	2,438,074	2,438,074	2,438,074	0
7271 - DEBT SERV-91 REFUND COP/87	3,216,526	2,399,611	2,399,611	2,399,611	0
7272 - DEBT SERV-02 REF COP/91PF	154,343	962,696	962,696	1,062,696	100,000
7282 - DEBT SVC-1999 CAP IMP	1,986,306	1,988,801	1,988,801	1,988,801	0
7283 - DEBT SVC-2000 CAP IMP	2,818,670	2,812,250	2,812,250	2,812,250	0
7284 - DEBT SVC-2001 CIRB A	13,308,395	13,307,886	13,307,886	13,307,886	0
7285 - DEBT SVC-2002 CIRB	5,860,258	6,703,177	6,703,177	6,703,177	0
7291 - DEBT SERV-91 MARK ROOS RB	1,443,105	1,438,245	1,438,245	1,438,245	0
7292 - DEBT SERV-93 SERIES A	9,264,141	9,264,030	9,264,030	9,264,030	0
7293 - DEBT SERV-93 SERIES B	6,344,473	6,334,956	6,334,956	6,334,956	0
7295 - DEBT SERV-95A GASTX BND	1,545,075	1,535,612	1,535,612	1,535,612	0
7296 - KINGS/ARCO ARENA	5,447,884	5,361,694	5,361,694	5,361,694	0
7297 - DEBT SERVICE-2003 CIRB	10,776,916	3,676,181	3,676,181	3,676,181	0
Totals:	71,058,956	63,349,155	63,349,155	63,449,155	100,000

OTHER PROGRAM SUPPORT

DESCRIPTION

This section contains programs that are not part of any Department's direct operating expenditures. Examples of the programs included in this section are: transit support, Utility User Tax rebates, Sacramento Public Library Authority, General Fund insurance costs, payment of sick leave and vacation benefits to departing employees, retiree health benefits, Sacramento County charges to the City and uncollectible bills owed to the City.

General Insurance/Employee Services - This program pays for the General Fund costs of both (1) Comprehensive Auto and General Liability, Property, Crime, insurance consultant fees, and related self-insurance administration services, and (2) employee vacation and sick leave termination expenses. The termination payoffs are budgeted at an estimated level for the entire General Fund. At regular intervals throughout the year, funds are transferred from this activity to reimburse the actual Departmental cost. It also is a placeholder for employee service costs that will be allocated to departments after further contract analysis.

Transit Support - The Transit Support Program includes support for Paratransit, Inc. (handicapped transportation).

Miscellaneous Contract Implementation - This budget covers the cost of retiree/beneficiary health and dental insurance premiums for approximately 1,590 retirees and retirement contributions for certain employees transferred to the County of Sacramento. This budget also includes the costs of paying 85 previous City of Sacramento employees retired under City Code Section 34.200 and/or retirees who began working for the City prior to April 1, 1935.

Utility Users Tax Rebate Program - The Utility Users Tax Rebate Program began in 1977-78. This program had provided for city paid reimbursements for taxes paid. For FY 2005/06 the rebate program is being changed, with the cooperation of the utilities, to provide for direct tax exemptions. Households with annual incomes under \$25,000 qualify for the tax exemption. The utility tax revenue estimates account for these exemptions.

Other Program Support - The City's Transient Occupancy Tax rate is currently 12%. The General Fund receives 2% of 12% tax rate; the balance goes to the Community Center Fund. These proceeds and additional General Fund appropriations are used to support the Convention Bureau, Arts re-granting, support for community groups, and City contribution for assessments for the downtown management district (property owners pay for the bulk of services of the Downtown Management District Fund).

Zoo Contribution - The city contributed \$0.6 million to support the Sacramento Zoo, which is operated by the Sacramento Zoological Society.

Library Support - The City contributes \$8.0 million to the Sacramento Public Library Authority to provide library services throughout the City.

Other Major Tax Revenues - The Major Tax Revenues Program includes Business Improvement District programs that business owners support through additional district fees.

Sacramento County Charges - State Senate Bill 2557 of 1990 provided authorization for counties to charge other local government entities for the cost of assessing the collecting property tax revenues, the cost of booking prisoners into county jails, and operating the Misdemeanor Jail.

MORE INFORMATION

Key Contacts –

Budget Office
730 I Street, Suite 215
Sacramento, CA 95814
(916) 808-5845

PROPOSED BUDGET/STAFFING CHANGES

Organizational Changes

None

Organizational Assessments

None

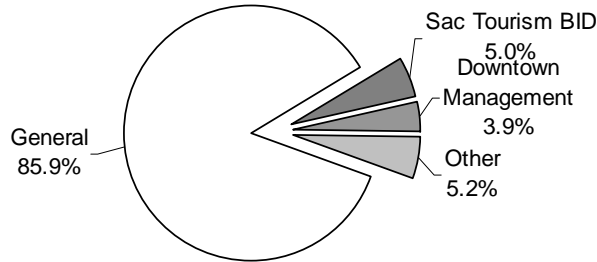
Augmentations

- \$50,000 for City support of the Ice Skating Rink located within Saint Rose of Lima Park in the winter holiday season; and
- \$400,000 for maintenance of city-owned library facilities.

Department Budget Summary

Other Program Support Budget Summary	FY	FY		FY	Change
	2003/04 Actual	2004/05 Approved	2004/05 Amended	2005/06 Proposed	More/(Less) Proposed/Amended
Positions (FTE)	0.00	0.00	0.00	0.00	0.00
Budgeted Expenditures					
Employee Services	5,633,897	4,119,344	4,119,344	7,370,200	3,250,856
Other Services & Supplies	30,873,888	33,314,222	32,028,807	33,594,908	1,566,101
Debt Service	0	0	0	0	0
Equipment	0	0	0	0	0
CIP & Grant Offsets	0	0	0	0	0
Transfers	0	0	0	0	0
Total:	36,507,785	37,433,566	36,148,151	40,965,108	4,816,957
Funding Summary by Fund/Special District					
General	31,794,693	33,015,933	31,345,433	36,388,434	5,043,001
Sac Tourism BID	2,032,481	2,006,000	2,105,000	2,105,000	0
Downtown Management	1,671,032	1,559,050	1,642,750	1,642,750	0
Solid Waste	447,899	339,807	339,807	339,807	0
Water	148,752	222,161	222,161	222,161	0
Development Services	165,048	200,000	200,000	200,000	0
Private Development Fund	105,847	200,000	200,000	125,000	(75,000)
Capital Station District PBID	108,000	191,157	242,749	242,749	0
N Natomas Trans Mgmt Assoc	278,651	175,681	323,569	175,681	(147,888)
Stockton Blvd. PBID	150,268	170,473	173,378	173,378	0
Old Sac BID	0	140,000	140,000	140,000	0
Sewer	136,152	127,020	127,020	127,020	0
Downtown Plaza BID	0	110,000	110,000	110,000	0
Fleet	123,735	84,759	84,759	84,759	0
Golf	56,357	57,613	57,613	57,613	0
Storm Drainage	114,727	47,488	47,488	47,488	0
Stockton Blvd BID	0	42,000	42,000	42,000	0
Parking	148,171	39,471	39,471	39,471	0
Del Paso BID	0	37,000	37,000	37,000	0
Franklin Blvd BID	0	36,000	36,000	36,000	0
Inter-departmental Service	252,612	13,056	13,056	0	(13,056)
Marina	4,663	1,008	1,008	1,008	0
Risk Management	8,866	859	859	859	0
Worker's Compensation	4,624	0	0	0	0
4th R Program	6,209	0	0	0	0
Water Planning	331	0	0	0	0
H St. Theater	0	-66,000	-66,000	0	66,000
Community Center	-1,251,334	-1,316,970	-1,316,970	-1,373,070	(56,100)
Total:	36,507,785	37,433,566	36,148,151	40,965,108	4,816,957

Funding Sources for Other Programs - FY06



Division Budget Summary

Other Program Support	FY	FY		FY	Change
	2003/04 Actual	2004/05 Approved	2004/05 Amended	2005/06 Proposed	More/(Less) Proposed/Amended
7030 - GEN INSURANCE/EMPLOYEE SERVICES	5,560,618	10,819,724	10,819,724	11,478,193	658,469
7060 - TRANSIT SUPPORT	650,000	661,629	661,629	661,629	0
7080 - MISCELLANEOUS CONTRACT IMPLEMENTATION	5,605,883	4,523,404	4,523,404	4,533,404	10,000
7090 - UTILITY USERS TAX REBATE	423,231	2,194,850	2,194,850	250,000	(1,944,850)
7110 - OTHER PROGRAM SUPPORT	6,195,023	6,944,698	5,761,783	5,998,532	236,749
7111 - BUILDING LEASES	2,530,926	2,901,161	2,901,161	2,350,000	(551,161)
7112 - LIBRARY JPA	7,635,600	7,635,600	7,997,100	7,997,100	0
7113 - TECHNOLOGY	365,380	1,090,500	527,500	0	(527,500)
7114 - BUDGETED SAVINGS	0	(7,800,000)	(7,800,000)	(350,000)	7,450,000
7115 - EMPLOYEE DEVELOPMENT	37,727	0	0	0	0
7116 - ARTS STABILIZATION	281,784	0	0	0	0
7119 - OTHER MAJOR TAX REVENUES	2,032,481	2,371,000	2,470,000	2,470,000	0
7120 - SACRAMENTO COUNTY CHARGES	5,189,131	5,641,000	5,641,000	5,576,250	(64,750)
7140 - COUNCIL DISTRICT SUPPORT		450,000	450,000		
Totals:	36,507,785	37,433,566	36,148,151	40,965,108	4,816,957

RESERVES

DESCRIPTION

General Fund Reserves:

- Reserve for Economic Uncertainty. The Reserve for Economic Uncertainty was established in 1983-84 and revised in March 2005 to \$29.15 million. This represents 8.4% of General Fund revenues.
- Administrative Contingency. Administrative Contingency may be used during the course of the year to augment other budgets for new programs or unforeseen expenses. The Administrative Contingency is \$1.0 million.
- Release of Reserves. As part of the FY 2005/06 Proposed Budget, it is recommended to release \$2.2 million from the Grant Match Reserve to cover costs of additional police officers not covered by grant revenue and budgeted salary savings.
- All Other Fund Balances.

Remaining balances of enterprise funds, special revenue funds, and internal service funds total \$135.7 million and are listed individually in this document in Schedule 2 - Detail of Revenues, Appropriations, and changes in fund balances. The available balance of special revenue and enterprise funds may only be used for the specific purpose of the individual fund.