



NEWS RELEASE

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FOR IMMEDIATE RELEASE

September 4, 2009

SACRAMENTO AWARDED \$10 MILLION IN RECOVERY FUNDS FOR PUBLIC HOUSING IMPROVEMENTS

Sacramento, CA – The U.S. Department of Housing and Urban Development this week announced that the Sacramento Housing Authority will receive a grant award of \$10 million to make substantial improvements to public housing units in the City of Sacramento. HUD is awarding \$96 million in grants from a competitive application process to 15 public housing authorities nationwide to make substantial improvements to thousands of public housing units.

"The funding HUD is awarding to public housing authorities will inject necessary capital funding into our economy, creating much-needed, quality jobs at a time when they are needed more than ever." said HUD Secretary Shaun Donovan.

Mayor Kevin Johnson says the award is a welcome windfall that comes at a critical time for Sacramento.

"This funding represents a significant win-win for Sacramento," Mayor Kevin Johnson said. "The grants will not only create jobs, but we'll be able to better serve a population that is most in need of quality affordable housing."

"I would like to thank the tireless efforts of our state and local leaders, including Congresswoman Doris Matsui, for continuing to lobby for stimulus money on behalf of Sacramento."

The Public Housing Capital Funds being awarded are provided through the American Recovery and Reinvestment Act of 2009 (Recovery Act). The funding will allow public housing authorities to eliminate blighted public housing by renovating existing housing or by demolition and redevelopment of new public housing.

Sacramento will use the funds to rehabilitate Riverview Apartments, a 12-story downtown building with 108 units for elderly residents. The building will undergo major repairs to mechanical and electrical systems and upgrades to the residential units.

As a Joint Powers Agency created by the City and County of Sacramento, the Sacramento Housing and Redevelopment Agency (SHRA) will administer the funding award. Executive Director La Shelle Dozier credits the award to the Agency's unique structure in assembling a successful competitive application.

"I'm very proud that we were able to earn this significant funding award for Sacramento through an extremely competitive process," said Ms. Dozier. "Our joint structure as the Redevelopment Agency and Housing Authority allowed us to be very creative in accessing other funding sources that significantly enhanced our leveraging capacity. I believe HUD saw this as a very positive element in our funding request and as a result, Sacramento received one of the largest awards and is the only Housing Authority in California to be selected for the grant funding."

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SHRA (www.shra.org) is a Joint Powers Agency created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. The Agency serves as the Housing Authority for the City and County of Sacramento and is the leading public developer of affordable housing and oversees residential and commercial revitalization activities in 15 redevelopment areas throughout the City and County. SHRA has a FY 2009 budget of \$294 million and approximately 291 employees. The Agency owns and manages 3,144 units of public housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 11,000 rental assisted vouchers per month.

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