

ENTERTAINMENT AND SPORTS CENTER PROJECT

About the project

What is the Entertainment and Sports Center (ESC) Project? The ESC is a proposed indoor multi-use facility that will accommodate sporting and entertainment events such as professional and collegiate sports, concerts, ice shows, indoor rodeo, trade shows, large graduations, family shows, and other indoor entertainment. It also contains a practice facility with administrative offices.

The project planning approvals allow for up to 1.5 million square feet of additional development including 475,000 square feet of office space, 350,000 square feet of retail, a 250-room hotel, and 550 residential units.

What are the benefits of investing in the ESC for Sacramento and the region? As seen in many cities, well-designed and strategically located entertainment and sports centers increase the vitality of downtown areas. Investment from businesses that want to locate near the facility generates tax revenues for cities and increases the value of surrounding properties. Sales, property, hotel, and utility tax revenues all increase with the enhanced economic activity. The ESC will not only create thousands of jobs during construction but create hundreds of permanent positions as well.

The Sacramento Kings are partnering with the Community Workforce Pipeline, a new alliance of community and faith-based organizations focused on providing greater economic opportunities to low-income and disadvantaged workers through the ESC. This new “Priority Apprenticeship Program” will recruit, train, and employ at least 70 apprentices from high-need backgrounds and neighborhoods during construction of the ESC.

What is the estimated cost of the ESC and what is the City’s contribution? The estimated cost of the ESC is \$477 million. The Sacramento Kings will contribute \$254 million and the City will contribute \$223 million. The owners of the Kings will pay for any additional overruns and predevelopment costs. In addition, both the Kings and the City have assumed certain financial responsibilities and made in-kind contributions of land and other assets.

Where will the ESC be located? The ESC will be located within the Downtown Plaza site between 5th and 7th Streets and J and L Streets.

What will happen to Downtown Plaza? Portions of the Downtown Plaza between 5th Street and east of 7th Street will be demolished, becoming the new ESC site. Buildings such as the historic Ramona Hotel (Church of Scientology), the Marshall Hotel and the buildings housing the University of San Francisco and 24-hour Fitness will remain active and intact. The portion of Downtown Plaza

west of 5th Street, including the Macys store, will not be affected at this time and will remain open as an active retail center.

How much parking is available for the new downtown ESC? And where is the parking located?

More than 13,500 parking spaces exist within ½ mile of the Downtown Plaza. Both on - street and
off - street parking will be available

comparison, there are approximately 7,000 parking spaces at Sleep Train Arena. In downtown Sacramento, ½ mile is equal to six blocks. A benefit of locating the arena downtown is that Regional Transit has five light rail stations in the vicinity of the proposed ESC, with the closest at 7th and K Streets. The Sacramento Valley Station, offering train, bus and taxi service, is located at 4th and I Streets.

* At this time, the ESC is only a proposal. These Quick Facts anticipate possible future events. The city must and will comply with CEQA before committing itself to finance or develop the ESC.

For more information, please visit: <http://www.cityofsacramento.org/arena/>