

Statewide Community Infrastructure Program (SCIP)

A Financing Program to Encourage Development and Economic Investment

What is the SCIP?

The City is now participating in the Statewide Community Infrastructure Program (SCIP), which is a program provided by the California Statewide Communities Development Authority (CSCDA) to help finance development projects. The SCIP is a pooled tax exempt bond financing program which can finance impact fees and public improvements for private developments. The bonds are issued by the CSCDA, which is a JPA sponsored by the League of California Cities and CSCA. SCIP has issued \$200 million in bonds since its inception in 2003.

How does it work?

The program finances development impact fees and other public infrastructure with long-term assessments levied on the developed properties. The participating cities and counties can get paid upfront and the loans are repaid by future property owners over 30 years.

Who can participate in the program?

Commercial, industrial and residential projects. Typically projects with between \$500,000 and \$20,000,000 in impact fees and/or public infrastructure participate in the program.

How much does it cost to participate?

- CSCDA charges an application fee \$1,500 application fee. In addition, the cost of bond issuance (engineers, lawyers etc.) is about 4-5% of total amount.
- The City's non-refundable administrative-processing fee is \$3,800. The administrative-processing fee is due upon submission of an application to CSCDA. In addition, the City may charge a Participating Developer a fee based on the City's reasonable costs of administering the City's acquisition of any Improvements constructed under an Acquisition Agreement.

What fees are eligible?

Fees for infrastructure to be spent within three years and owned by a public agency (this does not include school, housing, fire, and police fees).

What improvements are eligible?

- Street and Roadways
- Street lighting
- Freeway Interchanges
- Parking
- Pedestrian Malls
- Landscaping
- Sidewalks
- Sewer and Pipelines
- Storm Drainage
- Parks and Parkways
- Flood Control
- Bridges and Thoroughfares
- Water Supply
- Bicycle and Pedestrian Trails
- Gas Supply
- Open Space and Greenbelts

How can I apply?

Apply directly to CSCDA online at <http://cscda.org/Apply-Online/Statewide-Community-Infrastructure-Program>

For more information, contact:

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SCIP Local Agencies

