

CORE STAKEHOLDER MEETING

September 2, 2020

*Presented by
Office of Cannabis
Management*

UPDATE ON CORE APPLICATIONS

- ❖ Individuals have graduated from the program = 159
- ❖ Graduates who have submitted BOP applications = 37
- ❖ Graduates without applications = 122
- ❖ # of CORE BOP applications submitted = 53
- ❖ # of approved/operating CORE BOP applications = 13
- ❖ # of pending CORE BOP applications = 40

UPDATE ON REIMBURSEMENTS (BCC GRANT)

- ❖ Total funds available: \$1,077,407
- ❖ 22 reimbursement requests paid: \$520,824
- ❖ 5 Reimbursement requests pending: \$106,137
- ❖ 22 requests under eligibility review: \$505,845
- ❖ Total if all requests paid: \$1,132,806
- ❖ Deficit: -\$55,399

UPDATE ON LOAN PROGRAM (GO-BIZ GRANT)

❖ **CORE Capital** = 6-year interest free loan to:
Classification 1, 2 or 3

❖ **Available in 3 Phases:**

- **Phase 1**

- ✓ Securing and maintaining a business location
- ✓ Submitting a CUP application and completing all required documents
- ✓ Submitting a BOP and/or state cannabis license application

UPDATE ON LOAN PROGRAM (GO-BIZ GRANT)

- **Phase 2**

- ✓ Obtain a Certificate of Occupancy
- ✓ Obtain a BOP
- ✓ Obtain a state license
- ✓ Open for business

- **Phase 3** - Require matching funds

- ✓ Expanding/sustaining a permitted and operating business
- ✓ Supporting operational needs

UPDATE ON LOAN PROGRAM (GO-BIZ GRANT)

- ❖ Classification 3 businesses need to be certified
- ❖ Lease issues

CANNABIS STOREFRONT DISPENSARY PERMITS

9/1/20 Council action:

- ❖ **Bring back Code change and procedures for Request for Proposals (RFP) for storefront lottery permits**
- ❖ **What is an RFP?**
 - ❖ **Scored competition among proposers**
- ❖ **Develop Criteria and Scoring**
 - ❖ **Possibilities page**
- ❖ **Who should be on the evaluation panel?**



OFFICE OF CANNABIS MANAGEMENT

Call: 916-808-8955

Email: cannabis@cityofsacramento.org

Website: cityofsacramento.org/cannabis