



# CORE STAKEHOLDER MEETING



August 17, 2022



## Issued CORE and Non-CORE BOPs

- Cultivation: 6 out of 101 (3 CORE apps)
- Delivery only: 10 out of 60 (20 CORE apps)
- Distribution: 6 out of 40 (5 CORE apps)
- Manufacturing: 5 out of 33 (7 CORE apps)
- Microbusiness: out 2 of 7 (1 CORE app)
- Testing lab: 0 out of 3 (1 CORE app)
- Storefront: 1 out of 30 (3 CORE app)

**30 CORE BOPS issued/ 40 Pending**

# Equity Study Introduction

- Applied Memetics, LLC (AM)





# Cannabis Equity Grant (CEG) 2022

**Total funding:** \$4.351 million

## **Tiered Grant Program Application Launch**

- \$3.351 million for tiered funding
- Application window is from 5PM Wednesday, August 17 to 11:59PM Friday, September 2
- Tiered funding levels based on where CORE members are in the process of opening a business
- Funding will generally increase for each successive tier
- The \$ amount of the grants will depend on the number of valid applications in each tier
- Individuals and businesses that received more than \$5K in grant funding this year will not be eligible for funding
- Funding will be allocated per CORE member/business; no individual CORE member or business will be able to receive more than one grant



# Application Reminders

- CORE members will need to be current and not late or delinquent on loans and BOT at the time of application and check issuance to be eligible for funding. CORE members in deferment on loans *are* eligible
- Online application with a fillable form
- You can use the same browser to return and finish an incomplete application before the deadline
- If any corrections or verifications are requested to complete your application, you will have 5 business days from OCM's request to submit those to qualify for a grant

# Application Reminders Continued

- **Tiered Grant Options**

1. NO BOP: I have applied for a CUP for my business type, and it is pending (I have a Z or P#)
2. NO BOP: I have an approved CUP with a Record of Decision (ROD) for my business type
3. NO BOP: I have building permits issued
4. NO BOP: I have received my Certificate of Occupancy
5. BOP Issued

- Whichever tier your business is in as of Friday, September 2 will be the tier your application is placed in





# Application Reminders Continued

- **Required information/documents for each tier**
  - Z/P# (No temporary files such as TMP/PLN accepted) and hearing date for CUP (if applicable) – Tier 1
  - CUP Record of Decision or Zoning Investigation Report (if you are CUP exempt) – Tiers 2 through 4
  - COM# for building permits – Tier 3
  - Certificate of Occupancy – Tier 4
  - Issued BOP# - Tier 5
  - Business documents – ALL are required to submit the following three documents
    1. Interested parties/owners list
    2. Bylaws or Shareholder Agreement or Operating Agreement or Partnership Agreement
    3. Secretary of State filing
- If approved, you will be required to submit a budget for the full grant award amount before you can receive any funding



# CORE Media and Community Outreach Update

- Moving into the design of the microsite and refinement of marketing campaign concepts
- Creating CORE Working Group to finalize the campaign concept
- CORE mixer being planned for late October. Stay tuned for more information





# Policy Update/Upcoming Meetings

## Onsite Consumption Workshop at L&L

➤ Tue. 8/30/22 at 1 pm

## CORE Program Extension at Council

➤ Tue. 8/30/22 at 5 pm (*tentative*)

## Amendments to Ownership

➤ Fall 2022



# Security Equipment Rebates Reminder

- Rebates of up to \$4,000 for purchase of security equipment/services
- Funds are still available
- Detailed information is available on our website including the request form, what items qualify for the rebate, how to apply for a supplier ID to receive check, etc.

# CORE Capital Loan Program Update

## Applications:

- Complete - 88
- Amount of Loans Funded - \$4,050,000
- Documents in Process - 2
- Applications in Process - 7
- Amount of Loan funds requested - \$275,000
- Loan Fund Balance - \$56,715





# CORE Capital Loan Program Update

## Reminders:

- Applications and required documents must be submitted as one complete package
- Check your emails often!! If you need to update your email address, please contact [cclp@cityofsacramento.org](mailto:cclp@cityofsacramento.org)
- Incomplete applications are placed back in line for processing until a complete application package is received
- Your application is not placed in the queue for funding until it is complete at which time you will receive an email from CCLP advising you of your place in the queue

# QUESTIONS? CONTACT US:

**Phone: 916-808-8955**

**Web: [cityofsacramento.org/cannabis](https://cityofsacramento.org/cannabis)**

**Email:**

**[cannabis@cityofsacramento.org](mailto:cannabis@cityofsacramento.org)**

