

**City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2008/09**

**Issue: Sacramento City Financing Authority
Special Tax Revenue Bonds, CFD 95-02, Series A**

**Par: \$2,500,000
Issued: December 5, 1995**

Content of Annual Report. The City's Annual Report shall contain or incorporate by reference the following:

(a) The City's comprehensive annual financial report for the prior fiscal year.
The City's Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2009, will be delivered in a separate mailing. The CAFR is projected to be presented to the City Council in January 2010 and released immediately thereafter. At that time the CAFR will also be available on the city's website at:
<http://www.cityofsacramento.org/finance/accounting/reporting.cfm>.

(b) A maturity schedule for the outstanding Bonds, and a listing of Bonds redeemed prior to maturity during the prior fiscal year.
See Exhibit A, Debt Service Schedule

(c) Balance in each of the following funds established pursuant to the Trust Agreement as of the close of the prior fiscal year:

(i) the Revenue Fund (with a statement of the debt service requirement to be discharged by the Revenue Fund prior to the receipt of additional revenue); and Balance

Revenue Fund: \$644,236

Note: This fund commingles the tax receipts for Series A and Series B. The amount of Series A debt service to be paid from this fund prior to the receipt of additional revenue equals \$149,587.50 due on September 1, 2009. Series A debt service receives priority.

(ii) the Reserve Fund (with a statement of the current Reserve Requirement).

Reserve Fund: \$250,000 (Letter of Credit)

Note: The Reserve Requirement is equal to \$250,000, and is maintained by an irrevocable stand by letter of credit.

(d) Identification of each parcel for which any installment of due and unpaid Special Taxes is delinquent, together with the following information respecting each such parcel:

(i) the amount of delinquent: None

(ii) the date of delinquency: N/A

(iii) in the event a foreclosure complaint has been filed respecting such delinquent parcel and such complaint has not yet been dismissed, the date on which the complaint was filed in the Superior Court: N/A

(iv) in the event a foreclosure sale has occurred respecting each delinquent parcel, a summary of the results of such foreclosure sale: N/A

EXHIBIT A

Dated: 12/5/1995
 Delivered: 12/5/1995

*Debt Service Schedule
 City of Sacramento*

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UpToDefeasDt

Del Paso Road -Series A CFD 95-02

<i>Fiscal Yr</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Credit Enhancements</i>	<i>Periodic Debt Service</i>	<i>Fiscal Debt Service</i>	<i>Outstanding Debt</i>
1997	9/1/1996	65,000.00	4.250	111,925.04	-	176,925.04	176,925.04	2,435,000.00
	3/1/1997			74,357.50	-	74,357.50	-	2,435,000.00
1998	9/1/1997	80,000.00	4.750	74,357.50	-	154,357.50	228,715.00	2,355,000.00
	3/1/1998			72,457.50	-	72,457.50	-	2,355,000.00
1999	9/1/1998	95,000.00	2.000	72,457.50	-	167,457.50	239,915.00	2,260,000.00
	3/1/1999			71,507.50	-	71,507.50	-	2,260,000.00
2000	9/1/1999	85,000.00	2.250	71,507.50	-	156,507.50	228,015.00	2,175,000.00
	3/1/2000			70,551.25	-	70,551.25	-	2,175,000.00
2001	9/1/2000	90,000.00	5.500	70,551.25	-	160,551.25	231,102.50	2,085,000.00
	3/1/2001			68,076.25	-	68,076.25	-	2,085,000.00
2002	9/1/2001	100,000.00	5.700	68,076.25	-	168,076.25	236,152.50	1,985,000.00
	3/1/2002			65,226.25	-	65,226.25	-	1,985,000.00
2003	9/1/2002	100,000.00	5.900	65,226.25	-	165,226.25	230,452.50	1,885,000.00
	3/1/2003			62,276.25	-	62,276.25	-	1,885,000.00
2004	9/1/2003	110,000.00	6.000	49,432.50	-	159,432.50	221,708.75	1,390,000.00
	3/1/2004			46,132.50	-	46,132.50	-	1,390,000.00
2005	9/1/2004	110,000.00	6.100	46,132.50	-	156,132.50	202,265.00	1,280,000.00
	3/1/2005			42,777.50	-	42,777.50	-	1,280,000.00
2006	9/1/2005	95,000.00	6.200	42,777.50	-	137,777.50	180,555.00	1,185,000.00
	3/1/2006			39,832.50	-	39,832.50	-	1,185,000.00
2007	9/1/2006	100,000.00	6.300	39,832.50	-	139,832.50	179,665.00	1,085,000.00
	3/1/2007			36,682.50	-	36,682.50	-	1,085,000.00
2008	9/1/2007	110,000.00	6.400	36,682.50	-	146,682.50	183,365.00	975,000.00
	3/1/2008			33,162.50	-	33,162.50	-	975,000.00
2009	9/1/2008	110,000.00	6.500	33,162.50	-	143,162.50	176,325.00	865,000.00
	3/1/2009			29,587.50	-	29,587.50	-	865,000.00
2010	9/1/2009	120,000.00	6.600	29,587.50	-	149,587.50	179,175.00	745,000.00
	3/1/2010			25,627.50	-	25,627.50	-	745,000.00
2011	9/1/2010	130,000.00	6.700	25,627.50	-	155,627.50	181,255.00	615,000.00
	3/1/2011			21,272.50	-	21,272.50	-	615,000.00
2012	9/1/2011	140,000.00	6.800	21,272.50	-	161,272.50	182,545.00	475,000.00
	3/1/2012			16,512.50	-	16,512.50	-	475,000.00
2013	9/1/2012	145,000.00	6.900	16,512.50	-	161,512.50	178,025.00	330,000.00
	3/1/2013			11,510.00	-	11,510.00	-	330,000.00
2014	9/1/2013	160,000.00	6.950	11,510.00	-	171,510.00	183,020.00	170,000.00
	3/1/2014			5,950.00	-	5,950.00	-	170,000.00
	9/1/2014	170,000.00	7.000	5,950.00	-	175,950.00	181,900.00	
		2,115,000.00		1,686,081.29		3,801,081.29		
				6.4460640				0.0000000
				7.1305700				0.0000000
				0.00				