Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

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IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where issuer is located):

$35,460,000
City of Sacramento
North Natomas Drainage Community Facilities District No. 97-01
Special Tax Bonds, Series 2005

Provide nine-digit CUSIP* numbers if available, to which the information relates:

786071HD5	786071HE3	786071HF0	786071HG8	786071HH6
786071HJ2	786071HK9	786071HL7	786071HM5	
786071HN3	786071HP8	786071HQ6	786071HR4	
786071HS2	786071HT0	786071HU7	786071HV5	
786071HW3	786071HX1			

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): City of Sacramento

Other Obligated Person's Name (if any):_____
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer:_____

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

☒ Electronic (number of pages attached): 4 ☐ Paper (number of pages attached): _____

If information is also available on the Internet, give URL:

http://www.cityofsacramento.org/treasurer/public_finance/continuing_disclosure

City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2008/09

Issue:	**City of Sacramento** **Special Tax Revenue Bonds, Series 2005** **North Natomas Drainage CFD No. 97-01**	**Par:**	**$35,460,000** **Issued: May 27, 2005**

<u>Content of Annual Report</u>: The City's Annual Report shall contain or incorporate by reference the following:

A: The principal amount of Bonds outstanding as of June 30, 2009:

$33,85,000 – See Exhibit A; Debt Service Schedule

B: The balance in the Reserve Fund and a statement of the Reserve Requirement:

Reserve Fund (as of June 30, 2009):	$2,562,521
Reserve Requirement:	$2,496,700

C: The balance, if any, in the Acquisition and Construction fund as of the December 31 immediately before the Report Date, and a statement that such amount is sufficient to complete the acquisition and construction of the improvements to be financed with the Bonds in the District or if not, an identification of the source of funding to complete the improvements:

Acquisition/Construction Fund (as of June 30, 2009):	$538,018

D: The number of parcels delinquent in the payment of the Special Tax, the total dollar amount of delinquencies in the District, and the status of any foreclosure on delinquent parcels, all as of the December 31 immediately before the Report Date.

87 parcels totaling $25,924.52 as of December 31, 2009. (82 parcels are in bankruptcy)

E: A summary of the results of any foreclosure sales as of the December 31 next preceding the Annual report date.

There have been no foreclosure sales in the District during the reported time frame.

F: The amount of the special tax collections as of the December 31 next preceding the Annual Report date:

Special Tax levy as of June 30, 2009:	$2,892,010
Special Tax collected as of June 30, 2009:	$2,779,056

G: An update for the most recently completed Bond Year of the information contained in Table 1 in the Official Statement, entitled "Authorized Special Tax Levy and Estimated Revenue Requirements," but excluding the calculation of debt service coverage.

Bond Year Ending September 1, 2009

Special Tax Developed Parcels	Special Tax Undeveloped Parcels	Total Special Tax	Bond Debt Service
$ 2,198,578	$275,629	$2,474,207	$2,350,060

Dated: 6/8/2005
Delivered: 6/8/2005

Debt Service Schedule
City of Sacramento
N.Nat CFD 97-01 2005

Fiscal Yr	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
	3/1/2006			1,231,965.08	-	1,231,965.08	1,231,965.08	35,460,000.00
2007	9/1/2006	85,000.00	2.700	843,170.00	-	928,170.00	-	35,375,000.00
	3/1/2007	118,450.00	**	842,022.50	-	960,472.50	1,888,642.50	35,260,000.00
2008	9/1/2007	585,000.00	3.000	839,211.25	-	1,424,211.25	-	34,675,000.00
	3/1/2008	82,400.00	**	830,436.25	-	912,836.25	2,337,047.50	34,595,000.00
2009	9/1/2008	727,700.00	**	828,562.50	-	1,556,262.50	-	33,870,000.00
	3/1/2009	87,550.00	**	816,196.25	-	903,746.25	2,460,008.75	33,785,000.00
2010	9/1/2009	685,000.00	3.400	814,175.00	-	1,499,175.00	-	33,100,000.00
	3/1/2010			802,530.00	-	802,530.00	2,301,705.00	33,100,000.00
2011	9/1/2010	745,000.00	3.600	802,530.00	-	1,547,530.00	-	32,355,000.00
	3/1/2011			789,120.00	-	789,120.00	2,336,650.00	32,355,000.00
2012	9/1/2011	775,000.00	3.800	789,120.00	-	1,564,120.00	-	31,580,000.00
	3/1/2012			774,395.00	-	774,395.00	2,338,515.00	31,580,000.00
2013	9/1/2012	810,000.00	3.950	774,395.00	-	1,584,395.00	-	30,770,000.00
	3/1/2013			758,397.50	-	758,397.50	2,342,792.50	30,770,000.00
2014	9/1/2013	860,000.00	4.100	758,397.50	-	1,618,397.50	-	29,910,000.00
	3/1/2014			740,767.50	-	740,767.50	2,359,165.00	29,910,000.00
2015	9/1/2014	900,000.00	4.250	740,767.50	-	1,640,767.50	-	29,010,000.00
	3/1/2015			721,642.50	-	721,642.50	2,362,410.00	29,010,000.00
2016	9/1/2015	945,000.00	4.400	721,642.50	-	1,666,642.50	-	28,065,000.00
	3/1/2016			700,852.50	-	700,852.50	2,367,495.00	28,065,000.00
2017	9/1/2016	1,005,000.00	4.500	700,852.50	-	1,705,852.50	-	27,060,000.00
	3/1/2017			678,240.00	-	678,240.00	2,384,092.50	27,060,000.00
2018	9/1/2017	1,055,000.00	4.600	678,240.00	-	1,733,240.00	-	26,005,000.00
	3/1/2018			653,975.00	-	653,975.00	2,387,215.00	26,005,000.00
2019	9/1/2018	1,125,000.00	5.000	653,975.00	-	1,778,975.00	-	24,880,000.00
	3/1/2019			625,850.00	-	625,850.00	2,404,825.00	24,880,000.00
2020	9/1/2019	1,175,000.00	5.000	625,850.00	-	1,800,850.00	-	23,705,000.00
	3/1/2020			596,475.00	-	596,475.00	2,397,325.00	23,705,000.00
2021	9/1/2020	1,245,000.00	5.000	596,475.00	-	1,841,475.00	-	22,460,000.00
	3/1/2021			565,350.00	-	565,350.00	2,406,825.00	22,460,000.00
2022	9/1/2021	1,310,000.00	5.000	565,350.00	-	1,875,350.00	-	21,150,000.00
	3/1/2022			532,600.00	-	532,600.00	2,407,950.00	21,150,000.00
2023	9/1/2022	1,395,000.00	5.000	532,600.00	-	1,927,600.00	-	19,755,000.00
	3/1/2023			497,725.00	-	497,725.00	2,425,325.00	19,755,000.00
2024	9/1/2023	1,475,000.00	5.000	497,725.00	-	1,972,725.00	-	18,280,000.00
	3/1/2024			460,850.00	-	460,850.00	2,433,575.00	18,280,000.00
2025	9/1/2024	1,560,000.00	5.000	460,850.00	-	2,020,850.00	-	16,720,000.00
	3/1/2025			421,850.00	-	421,850.00	2,442,700.00	16,720,000.00
2026	9/1/2025	1,640,000.00	5.000	421,850.00	-	2,061,850.00	-	15,080,000.00
	3/1/2026			380,850.00	-	380,850.00	2,442,700.00	15,080,000.00
2027	9/1/2026	1,735,000.00	5.000	380,850.00	-	2,115,850.00	-	13,345,000.00
	3/1/2027			337,475.00	-	337,475.00	2,453,325.00	13,345,000.00
2028	9/1/2027	1,820,000.00	5.000	337,475.00	-	2,157,475.00	-	11,525,000.00
	3/1/2028			291,975.00	-	291,975.00	2,449,450.00	11,525,000.00
2029	9/1/2028	1,865,000.00	5.000	291,975.00	-	2,156,975.00	-	9,660,000.00
	3/1/2029			245,350.00	-	245,350.00	2,402,325.00	9,660,000.00
2030	9/1/2029	1,960,000.00	5.000	245,350.00	-	2,205,350.00	-	7,700,000.00
	3/1/2030			196,350.00	-	196,350.00	2,401,700.00	7,700,000.00
2031	9/1/2030	2,050,000.00	5.100	196,350.00	-	2,246,350.00	-	5,650,000.00
	3/1/2031			144,075.00	-	144,075.00	2,390,425.00	5,650,000.00
2032	9/1/2031	1,010,000.00	5.100	144,075.00	-	1,154,075.00	-	4,640,000.00

Fiscal Yr	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
	3/1/2032			118,320.00	-	118,320.00	1,272,395.00	4,640,000.00
2033	9/1/2032	1,070,000.00	5.100	118,320.00	-	1,188,320.00	-	3,570,000.00
	3/1/2033			91,035.00	-	91,035.00	1,279,355.00	3,570,000.00
2034	9/1/2033	1,130,000.00	5.100	91,035.00	-	1,221,035.00	-	2,440,000.00
	3/1/2034			62,220.00	-	62,220.00	1,283,255.00	2,440,000.00
2035	9/1/2034	1,185,000.00	5.100	62,220.00	-	1,247,220.00	-	1,255,000.00
	3/1/2035			32,002.50	-	32,002.50	1,279,222.50	1,255,000.00
2036	9/1/2035	1,255,000.00	5.100	32,002.50	-	1,287,002.50	1,287,002.50	
		35,471,100.00		***31,486,283.83***		***66,957,383.83***		

True Interest Cost (TIC)	**5.0183885**	***Arbitrage Yield Limit (AYL)***	**4.8909847**
Net Interest Cost (NIC)	**5.0129283**	***Arbitrage Net Interest Cost (ANIC)***	**4.9275580**
Accrued Interest	**0.00**		