

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where issuer is located):

\$19,025,000
City of Sacramento
Limited Obligation Refunding Bonds
Reassessment District II No. 2006-01
(Willowcreek II AD No. 96-01 and North Natomas AD No. 88-03)

Provide nine-digit CUSIP* numbers if available, to which the information relates:

785878TE9	785878TF6	785878TG4	785878TH2
785878TJ8	785878TK5	785878TL3	785878TM1
785878TN9	785878TP4	785878TQ2	785878TR0
785878TS8	785878TU3	785878TW9	

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): City of Sacramento

Other Obligated Person's Name (if any): _____
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer: _____

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached): 3 Paper (number of pages attached): _____

If information is also available on the Internet, give URL:

http://www.cityofsacramento.org/treasurer/public_finance/continuing_disclosure

**City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2008/09**

Issue:	2006 City of Sacramento Limited Obligation Refunding Bonds Reassessment District II No. 2006-01	Par: \$19,025,000 Issued: May 10, 2006
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Content of Annual Report. The City's Annual Report shall contain or incorporate by reference the following:

- A:** The City's audited financial statement for the most recently completed fiscal year, prepared in accordance with Generally Accepted Accounting Principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board, together with the following statements:

The City's Annual Financial Statement is provided solely to comply with the Securities and Exchange Commission staff's interpretation of Rule 15C2-12. No funds or assets of the City are required to be used to pay debt service on the bonds, and the City is not obligated to advance available funds to cover any delinquencies. Investors should not rely on the financial condition of the City in evaluating whether to buy, hold or sell the bonds.

- B:** To the extent not included in the City's audited financial statements, the following information:

B (i): Principal amount of Bonds outstanding (as of 12/31/09): \$13,895,000

- B (ii): Balance in the Debt Service Reserve Fund and a statement of the Reserve Requirement:**

Reserve Fund (as of June 30, 2009): \$2,079,605

Reserve Requirement: \$1,744,703

- B (iii): Total assessed value of all parcels subject to the annual installments of Reassessments:**

Total Assessed Value: \$1,122,697,516

- B (iv): The delinquency rate in the payment of reassessments for the most recent fiscal year:**

Delinquency rate: 5.21%

- B (v): Concerning delinquent parcels:**

a) number of parcels delinquent in payment of reassessments (as of 6/30/09): 79 parcels
number of parcels delinquent in payment of reassessments (as of 12/31/09): 41 parcels

b) amount of total delinquency (as of 6/30/09): \$97,591
amount of total delinquency (as of 12/31/09): \$19,651 (not including bankruptcies)

- c) whether the City has fulfilled its covenants to pursue foreclosure proceedings upon delinquent properties: N/A

B (vi): Identity of any delinquent taxpayer obligated for more than 5% of the total annual reassessment levy and:

- a) assessed value of applicable properties: N/A
- b) summary of results of foreclosure sales, if available: N/A

B (vii): For each parcel in the District securing more than 5% of the annual reassessment levy for the year to which the report relates (or for any individual owner owning in the aggregate parcels securing more than 5% of the reassessment levy for the fiscal year to which the report relates) the following form the most recently available County assessor's roll: name of owner, assessed value (broken out by land, improvements and total) and the share of the percentage the reassessment levy for the year to which the report relates.

There is no one parcel securing more than 5% of the annual reassessment levy for Fiscal Year 2008/2009.

C: Each Annual report shall include the form of cover sheet attached as Exhibit B, completed with the appropriate information relating to the Bonds.

Included as cover sheet.

Dated: 5/10/2006
 Delivered: 5/10/2006

Debt Service Schedule
 City of Sacramento

Thru Call Dt

Reassessment District II No. 2006-01

Fiscal Yr	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2007	9/2/2006	1,345,000.00	**	267,014.24	-	1,612,014.24	-	17,680,000.00
	3/2/2007			403,911.25	-	403,911.25	2,015,925.49	17,680,000.00
2008	9/2/2007	1,230,000.00	3.850	403,911.25	-	1,633,911.25	-	16,450,000.00
	3/2/2008			380,233.75	-	380,233.75	2,014,145.00	16,450,000.00
2009	9/2/2008	1,280,000.00	4.000	380,233.75	-	1,660,233.75	-	15,170,000.00
	3/2/2009			354,633.75	-	354,633.75	2,014,867.50	15,170,000.00
2010	9/2/2009	1,330,000.00	4.250	354,633.75	-	1,684,633.75	-	13,840,000.00
	3/2/2010			326,371.25	-	326,371.25	2,011,005.00	13,840,000.00
2011	9/2/2010	1,385,000.00	4.375	326,371.25	-	1,711,371.25	-	12,455,000.00
	3/2/2011			296,074.38	-	296,074.38	2,007,445.63	12,455,000.00
2012	9/2/2011	1,445,000.00	4.500	296,074.38	-	1,741,074.38	-	11,010,000.00
	3/2/2012			263,561.88	-	263,561.88	2,004,636.26	11,010,000.00
2013	9/2/2012	1,510,000.00	4.500	263,561.88	-	1,773,561.88	-	9,500,000.00
	3/2/2013			229,586.88	-	229,586.88	2,003,148.76	9,500,000.00
2014	9/2/2013	1,580,000.00	4.600	229,586.88	-	1,809,586.88	-	7,920,000.00
	3/2/2014			193,246.88	-	193,246.88	2,002,833.76	7,920,000.00
2015	9/2/2014	1,650,000.00	4.700	193,246.88	-	1,843,246.88	-	6,270,000.00
	3/2/2015			154,471.88	-	154,471.88	1,997,718.76	6,270,000.00
2016	9/2/2015	660,000.00	4.800	154,471.88	-	814,471.88	-	5,610,000.00
	3/2/2016			138,631.88	-	138,631.88	953,103.76	5,610,000.00
2017	9/2/2016	690,000.00	4.800	138,631.88	-	828,631.88	-	4,920,000.00
	3/2/2017			122,071.88	-	122,071.88	950,703.76	4,920,000.00
2018	9/2/2017	725,000.00	4.875	122,071.88	-	847,071.88	-	4,195,000.00
	3/2/2018			104,400.00	-	104,400.00	951,471.88	4,195,000.00
2019	9/2/2018	760,000.00	4.875	104,400.00	-	864,400.00	-	3,435,000.00
	3/2/2019			85,875.00	-	85,875.00	950,275.00	3,435,000.00
2020	9/2/2019	795,000.00	5.000	85,875.00	-	880,875.00	-	2,640,000.00
	3/2/2020			66,000.00	-	66,000.00	946,875.00	2,640,000.00
2021	9/2/2020	835,000.00	5.000	66,000.00	-	901,000.00	-	1,805,000.00
	3/2/2021			45,125.00	-	45,125.00	946,125.00	1,805,000.00
2022	9/2/2021	880,000.00	5.000	45,125.00	-	925,125.00	-	925,000.00
	3/2/2022			23,125.00	-	23,125.00	948,250.00	925,000.00
2023	9/2/2022	925,000.00	5.000	23,125.00	-	948,125.00	948,125.00	
		19,025,000.00		6,641,655.56		25,666,655.56		

True Interest Cost (TIC)	4.9729984	Arbitrage Yield Limit (AYL)	4.7269416
Net Interest Cost (NIC)	4.9430590	Arbitrage Net Interest Cost (ANIC)	4.7563548
Accrued Interest	0.00		