

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where issuer is located):

\$73,725,000
Sacramento City Financing Authority
(Arco Arena Acquisition)
1997 Lease Revenue Bonds

Provide nine-digit CUSIP* numbers if available, to which the information relates:

785846BR6

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): City of Sacramento

Other Obligated Person's Name (if any): _____
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer: _____

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached): 2 Paper (number of pages attached): _____

If information is also available on the Internet, give URL:

http://www.cityofsacramento.org/treasurer/public_finance/continuing_disclosure

**City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2009/10**

Issue: Sacramento City Financing Authority Par: \$73,725,000
1997 Lease Revenue Bonds Issued: July 31, 1997
(ARCO Arena)

Content of Annual Report. The City's Annual Report shall contain or incorporate by reference the following:

- A:** A table showing the gross assessed values, tax allocations and tax collections for all taxable property of the City, substantially in the form of Table 11 included in Appendix A to the Official Statement, dated July 17, 1997, relating to the 1997 Bonds (the "Official Statement");

The City's Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2010, will be delivered in a separate mailing. The CAFR is projected to be presented to the City Council in February 2011 and released immediately thereafter. At that time the CAFR will also be available on the city's website at:

<http://www.cityofsacramento.org/finance/accounting/reporting.cfm>.

- B:** A table showing the General Fund Obligation Debt Service of the City substantially in the form of Table 14 included in Appendix A to the Official Statement;

See Exhibit A – General Fund Obligation Debt Service, As of June 30, 2010.

- C:** The Annual Budget of the City, and

Approved Budget for both prior and current Fiscal Years are available on-line at www.cityofsacramento.org/budget/.

- D:** The City's Comprehensive Audited Financial Report for the prior fiscal year

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**GENERAL FUND OBLIGATION DEBT SERVICE
AS OF JUNE 30, 2010**

EXHIBIT A

Fiscal Year	1993 ⁽¹⁾	1997 ⁽²⁾	1999 ⁽³⁾	1999 ⁽⁴⁾	2002 ⁽⁵⁾	2002 ⁽⁶⁾	2002 ⁽⁷⁾	2003 ⁽⁸⁾	2005 ⁽⁹⁾	2006 ⁽¹⁰⁾	2006 ⁽¹¹⁾	Capital, Small Equip., Lses, Adv, &Nts ⁽¹²⁾	Total Debt Service Obligations	% of FY 10-11 ⁽¹³⁾ General Fund Revenues \$ 360,224,000	Total Supported By Other Sources	Adjusted	Adjusted ⁽¹³⁾
	Lease Rev. Bonds	Lease Rev. Bonds	CFD 2 Lease	Cap. Impr. Rev.	Cap. Impr. Rev.	COP H St. Theatr	Refunding Rev. Bonds	Cap. Impr. Rev.	Refunding Rev. Bonds	Cap. Impr. Rev. Ser A, B	Cap. Impr. Rev. Ser C, D, E					Total Supported By General Fund	Percent of FY11 General Fund Revenue \$360,224,000
2010	15,536,027	5,163,195	232,656	1,961,008	7,925,303	1,053,789	5,665,563	2,295,200	9,166,400	10,831,869	14,307,988	2,735,704	\$76,874,701	21.34%	\$ 43,936,379	32,938,322	9.14%
2011	15,527,202	5,291,620	237,031	2,057,373	7,920,758	1,048,711	5,661,888	2,288,900	9,982,900	10,842,582	14,297,988	3,294,955	\$78,451,907	21.78%	\$ 43,948,728	34,503,179	9.58%
2012	15,509,721	5,393,448	240,781	2,059,303	7,908,474	1,052,226	5,651,375	2,287,144	9,980,800	10,834,456	14,292,588	3,130,941	\$78,341,257	21.75%	\$ 44,744,476	33,596,781	9.33%
2013	15,492,536	5,519,307	243,906	262,338	7,919,172	1,052,531	5,642,625	2,285,811	16,173,100	10,833,778	11,091,688	3,130,941	\$79,647,735	22.11%	\$ 45,742,384	33,905,351	9.41%
2014	15,479,208	5,643,038	246,406	264,499	7,904,123	1,051,712		2,281,039	16,248,725	10,816,758	11,093,892	3,130,941	\$74,160,342	20.59%	\$ 46,794,885	27,365,456	7.60%
2015	15,468,171	5,768,629	243,438	261,110	3,176,157	1,049,678		3,356,096	20,526,225	10,812,511	11,091,126	2,384,566	\$74,137,705	20.58%	\$ 46,976,782	27,160,923	7.54%
2016	15,437,935	5,872,975	245,000	261,860	2,262,588	1,051,448		3,510,934	21,427,600	10,805,696	11,091,683	2,046,708	\$74,014,426	20.55%	\$ 48,376,332	25,638,094	7.12%
2017	15,430,735	6,031,230	245,938	261,710	2,248,800	1,051,938		3,559,381	21,404,850	10,799,388	11,091,855	2,046,708	\$74,172,532	20.59%	\$ 47,633,374	26,539,158	7.37%
2018	15,408,975	6,177,089	251,094	260,980	2,747,831	1,051,108		3,612,686	20,886,350	9,225,313	11,090,825	1,265,130	\$71,977,381	19.98%	\$ 47,828,512	24,148,869	6.70%
2019	15,391,035	6,320,335	255,313	259,670	-	1,048,918		3,762,761	17,481,100	9,229,575	11,540,000	598,771	\$65,887,478	18.29%	\$ 41,665,618	24,221,860	6.72%
2020	15,369,890	6,468,319	253,750	262,635	-	1,050,215		2,591,754	17,425,225	9,212,048	11,573,525	583,332	\$64,790,692	17.99%	\$ 42,639,018	22,151,675	6.15%
2021	15,348,515	6,623,079	256,406	259,931	-	1,044,958		2,168,896	16,470,100	9,210,746	11,042,000	-	\$62,424,631	17.33%	\$ 40,778,619	21,646,012	6.01%
2022		6,801,010	262,969	261,563	-	1,047,831		279,601	16,337,475	9,198,629	12,755,675	-	\$46,944,752	13.03%	\$ 31,354,729	15,590,024	4.33%
2023		6,971,223	263,438	262,331		1,043,975		277,395	5,685,600	9,191,481	22,593,150		\$46,288,593	12.85%	\$ 26,967,089	19,321,504	5.36%
2024		7,142,902	262,969			1,043,000		279,754	5,537,225	9,182,750	22,126,169		\$45,574,769	12.65%	\$ 27,784,862	17,789,907	4.94%
2025		7,336,167				1,044,625		271,772	5,538,688	9,181,265	22,027,794		\$45,400,310	12.60%	\$ 26,622,550	18,777,760	5.21%
2026		7,531,982				1,044,500		273,375	5,527,644	9,171,351	22,043,856		\$45,592,707	12.66%	\$ 28,179,318	17,413,389	4.83%
2027		7,728,334				1,042,625		274,375	5,533,631	9,162,435	22,035,025		\$45,776,424	12.71%	\$ 27,010,066	18,766,358	5.21%
2028						1,039,000		274,875	5,537,250	9,163,419	22,039,475		\$38,054,019	10.56%	\$ 20,669,340	17,384,678	4.83%
2029						1,038,500		284,625	5,517,000	9,158,354	22,132,225		\$38,130,704	10.59%	\$ 19,321,030	18,809,674	5.22%
2030						1,036,000		288,500	5,514,500	9,146,692	22,135,788		\$38,121,480	10.58%	\$ 20,718,915	17,402,565	4.83%
2031						1,036,375		291,625		9,132,759	22,135,044		\$32,595,803	9.05%	\$ 14,544,510	18,051,293	5.01%
2032						1,034,500		289,125		9,130,306	22,137,375		\$32,591,306	9.05%	\$ 16,009,624	16,581,682	4.60%
2033						1,035,250		291,000		9,113,362	22,144,775		\$32,584,387	9.05%	\$ 14,545,507	18,038,879	5.01%
2034								292,125		9,106,001	5,639,300		\$15,037,426	4.17%	\$ 6,266,506	8,770,920	2.43%
2035										9,096,828	2,005,000		\$11,101,828	3.08%	\$ 3,223,585	7,878,243	2.19%
2036										9,074,993	2,004,250		\$11,079,243	3.08%	\$ 4,046,760	7,032,483	1.95%
2037										9,069,174			\$ 9,069,174	2.52%	\$ 2,090,445	6,978,729	1.94%
Offsetting Sources =>	74%	100.0%	0.0%	100.0%	53.7%	100.0%	40.0%	36.2%	86.5%	23.1%	56.2%	39.3%					

(1) 1993A Lease Revenue Bonds support: 80.5% Community Center Fund, 8.0% Golf Fund and 1993B Lease Revenue Bonds support: 30.2% Parking Fund, 13.0% Storm Drainage Fund, 9.0% Community Center Fund.

(2) 1997 Lease Revenue Bonds support: ARCO Arena Sublease. Assumes the fixed rate established pursuant to the Swap Agreement for the 1997 Bonds is in effect for the remaining term of the bonds.

(3) 1999 CFD2 Lease

(4) 1999 Capital Improv Rev. Bonds support: 26.8% Solid Waste, 73.1% SHRA (54.5% Loan and 18.6% Master Lease)

(5) 2002 Capital Improv Rev. Bonds support: 43.3% General Fund, 53.7% SHRA

(6) Obligation is payable from H Street Theatre Revenues.

(7) Refunded the 1991 COP(Public Facilities) and 1991 COP (Light Rail): 60% General Fund, 40% Community Center Fund

(8) 2003 Capital Improv Rev. Bonds support: 63.8% - General Fund, 36.2% - Other Sources

(9) Refunded the 1999 CIRB (24.02%), 2000 CIRB (21.81%), 2001 CIRB (35.19%), 2002 CIRB (18.98%); Supported by SHRA 15.75%, Solid Waste 13.73%, Parking 12.18%, Water 35.25%, and Golf 0.59%

(10) 2006 Capital Improv. Rev. Bonds support: 76.95% General Fund, 17.33% SHRA, 5.11% Haggin Oaks

(11) 2006 Capital Improv. Rev. Bonds support: 43.80% General Fund, 47.60% Water fund, 6.57% North Natomas Fund, 1.22% SHRA (2002 ML Merged Downtown, ML Stockton Blvd, 2002, &Tax Allocation Merged Downtown), .81% Golf Fund

(12) Capital, Small Leases, Advances and Notes support: 39.3% supported by Solid Waste

(13) Data based on FY 11 General Fund Revenue Forecast