



OFFICE OF THE  
CITY TREASURER

RUSSELL T. FEHR  
TREASURER

CITY OF SACRAMENTO  
CALIFORNIA

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January 27, 2011

**Annual Continuing Disclosure for Fiscal Year 2010:**  
North Natomas Drainage Community Facilities District No. 97-01  
Special Tax Bonds, Series 2005  
\$35,460,000

In accordance with the provision of the Continuing Disclosure Certificate executed in connection with the bond issue referenced above, the attached Annual Report for Fiscal Year ending June 30, 2010 is submitted. This information may also be found at the City Treasurer's website at:  
[http://www.cityofsacramento.org/treasurer/continuing\\_disclosure.html](http://www.cityofsacramento.org/treasurer/continuing_disclosure.html).

CUSIP numbers to which the information relates:

786071HE3	786071HF0	786071HG8	786071HH6		
786071HJ2	786071HK9	786071HL7	786071HM5		
786071HN3	786071HP8	786071HQ6	786071HR4		
786071HS2	786071HT0	786071HU7	786071HV5	786071HW3	786071HX1

If you have any questions or concerns, please do not hesitate to call our office at (916) 808-5168.

Submitted by,

  
Janelle Gray  
Debt Manager

**City of Sacramento  
Annual Continuing Disclosure Report  
Fiscal Year 2009/10**

<b>Issue:</b>	<b>City of Sacramento Special Tax Revenue Bonds, Series 2005 North Natomas Drainage CFD No. 97-01</b>	<b>Par: \$35,460,000 Issued: May 27, 2005</b>
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**Content of Annual Report: The City's Annual Report shall contain or incorporate by reference the following:**

**A: The principal amount of Bonds outstanding as of June 30, 2010:**

\$33,100,000 – See Exhibit A; Debt Service Schedule

**B: The balance in the Reserve Fund and a statement of the Reserve Requirement:**

Reserve Fund (as of June 30, 2010):	\$2,517,505
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Reserve Requirement:	\$2,496,700
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**C: The balance, if any, in the Acquisition and Construction fund as of the December 31 immediately before the Report Date, and a statement that such amount is sufficient to complete the acquisition and construction of the improvements to be financed with the Bonds in the District or if not, an identification of the source of funding to complete the improvements:**

Acquisition/Construction Fund (as of June 30, 2010):	\$544,634
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**D: The number of parcels delinquent in the payment of the Special Tax, the total dollar amount of delinquencies in the District, and the status of any foreclosure on delinquent parcels, all as of the December 31 immediately before the Report Date.**

26 parcels totaling \$14,950.88 as of December 31, 2010.

Delinquent parcels stripped from the tax roll, in accordance with the bond covenants, were forwarded to Foreclosure Counsel in December 2010.

**E: A summary of the results of any foreclosure sales as of the December 31 next preceding the Annual report date.**

There has been no foreclosure sales related to delinquent special taxes in the District during the reported time frame.

**F: The amount of the special tax collections as of the December 31 next preceding the Annual Report date:**

Special Tax levy as of June 30, 2010:	\$2,474,207
Special Tax collected as of June 30, 2010:	\$2,414,395

**G: An update for the most recently completed Bond Year of the information contained in Table 1 in the Official Statement, entitled “Authorized Special Tax Levy and Estimated Revenue Requirements,” but excluding the calculation of debt service coverage.**

**Bond Year Ending September 1, 2010**

<b>Special Tax Developed Parcels</b>	<b>Special Tax Undeveloped Parcels</b>	<b>Total Special Tax</b>	<b>Bond Debt Service</b>
\$ 2,242,533	\$150,609	\$2,393,142	\$2,353,240

Source: NBS Local Government Solutions

## EXHIBIT A

### Debt Service Schedule for N. Natomas CFD 97-01, Series 2005

CITY OF SACRAMENTO  
TREASURER'S OFFICE

NORTH NATOMAS DRAINAGE CFD NO. 97-01 Special Tax Bonds, Series 2005  
**DEBT SERVICE SCHEDULE**

BOND AMOUNT: 35,460,000.00  
ISSUE DATE: 08-Jun-05  
DATED DATE: 28-May-05

<u>DATE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>CALLED PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>ANNUAL DEBT SERVICE</u>	<u>PRINCIPAL REMAINING</u>	<u>INTEREST REMAINING</u>
01-Mar-06				1,231,965.06	1,231,965.06		35,460,000.00	30,254,318.75
01-Sep-06	2.700%	85,000		843,170.00	928,170.00	2,160,135.06	35,375,000.00	29,411,148.75
01-Mar-07			115,000	842,022.50	960,472.50		35,260,000.00	28,569,126.25
01-Sep-07	3.000%	585,000		839,211.25	1,424,211.25	2,384,683.75	34,675,000.00	27,729,915.00
01-Mar-08			80,000	830,436.25	912,836.25		34,595,000.00	26,899,478.75
01-Sep-08	3.200%	635,000	90,000	828,562.50	1,556,262.50	2,293,998.75	33,870,000.00	26,070,916.25
01-Mar-09			85,000	816,196.25	903,746.25		33,785,000.00	25,254,720.00
01-Sep-09	3.400%	685,000		814,175.00	1,499,175.00	2,315,371.25	33,100,000.00	24,440,545.00
01-Mar-10				802,530.00	802,530.00		33,100,000.00	23,638,015.00
01-Sep-10	3.600%	745,000		802,530.00	1,547,530.00	2,350,060.00	32,355,000.00	22,835,485.00
01-Mar-11				789,120.00	789,120.00		32,355,000.00	22,046,365.00
01-Sep-11	3.800%	775,000		789,120.00	1,564,120.00	2,353,240.00	31,580,000.00	21,257,245.00
01-Mar-12				774,395.00	774,395.00		31,580,000.00	20,482,850.00
01-Sep-12	3.950%	810,000		774,395.00	1,584,395.00	2,358,790.00	30,770,000.00	19,708,455.00
01-Mar-13				758,397.50	758,397.50		30,770,000.00	18,950,057.50
01-Sep-13	4.100%	860,000		758,397.50	1,618,397.50	2,376,795.00	29,910,000.00	18,191,660.00
01-Mar-14				740,767.50	740,767.50		29,910,000.00	17,450,892.50
01-Sep-14	4.250%	900,000		740,767.50	1,640,767.50	2,381,535.00	29,010,000.00	16,710,125.00
01-Mar-15				721,642.50	721,642.50		29,010,000.00	15,988,482.50
01-Sep-15	4.400%	945,000		721,642.50	1,666,642.50	2,388,285.00	28,065,000.00	15,266,840.00
01-Mar-16				700,852.50	700,852.50		28,065,000.00	14,565,987.50
01-Sep-16	4.500%	1,005,000		700,852.50	1,705,852.50	2,406,705.00	27,060,000.00	13,865,135.00
01-Mar-17				678,240.00	678,240.00		27,060,000.00	13,186,895.00
01-Sep-17	4.600%	1,055,000		678,240.00	1,733,240.00	2,411,480.00	26,005,000.00	12,508,655.00
01-Mar-18				653,975.00	653,975.00		26,005,000.00	11,854,680.00
01-Sep-18	5.000%	1,125,000		653,975.00	1,778,975.00	2,432,950.00	24,880,000.00	11,200,705.00
01-Mar-19				625,850.00	625,850.00		24,880,000.00	10,574,855.00
01-Sep-19	5.000%	1,175,000		625,850.00	1,800,850.00	2,426,700.00	23,705,000.00	9,949,005.00
01-Mar-20				596,475.00	596,475.00		23,705,000.00	9,352,530.00
01-Sep-20	5.000%	1,245,000		596,475.00	1,841,475.00	2,437,950.00	22,460,000.00	8,756,055.00
01-Mar-21				565,350.00	565,350.00		22,460,000.00	8,190,705.00
01-Sep-21	5.000%	1,310,000		565,350.00	1,875,350.00	2,440,700.00	21,150,000.00	7,625,355.00
01-Mar-22				532,600.00	532,600.00		21,150,000.00	7,092,755.00
01-Sep-22	5.000%	1,395,000		532,600.00	1,927,600.00	2,460,200.00	19,755,000.00	6,560,155.00
01-Mar-23				497,725.00	497,725.00		19,755,000.00	6,062,430.00
01-Sep-23	5.000%	1,475,000		497,725.00	1,972,725.00	2,470,450.00	18,280,000.00	5,564,705.00
01-Mar-24				460,850.00	460,850.00		18,280,000.00	5,103,855.00
01-Sep-24	5.000%	1,560,000		460,850.00	2,020,850.00	2,481,700.00	16,720,000.00	4,643,005.00
01-Mar-25				421,850.00	421,850.00		16,720,000.00	4,221,155.00
01-Sep-25	5.000%	1,640,000		421,850.00	2,061,850.00	2,483,700.00	15,080,000.00	3,799,305.00
01-Mar-26				380,850.00	380,850.00		15,080,000.00	3,418,455.00
01-Sep-26	5.000%	1,735,000		380,850.00	2,115,850.00	2,496,700.00	13,345,000.00	3,037,605.00
01-Mar-27				337,475.00	337,475.00		13,345,000.00	2,700,130.00
01-Sep-27	5.000%	1,820,000		337,475.00	2,157,475.00	2,494,950.00	11,525,000.00	2,362,655.00
01-Mar-28				291,975.00	291,975.00		11,525,000.00	2,070,680.00
01-Sep-28	5.000%	1,865,000		291,975.00	2,156,975.00	2,448,950.00	9,660,000.00	1,778,705.00
01-Mar-29				245,350.00	245,350.00		9,660,000.00	1,533,355.00
01-Sep-29	5.000%	1,960,000		245,350.00	2,205,350.00	2,450,700.00	7,700,000.00	1,288,005.00
01-Mar-30				196,350.00	196,350.00		7,700,000.00	1,091,655.00
01-Sep-30	5.100%	2,050,000		196,350.00	2,246,350.00	2,442,700.00	5,650,000.00	895,305.00
01-Mar-31				144,075.00	144,075.00		5,650,000.00	751,230.00
01-Sep-31	5.100%	1,010,000		144,075.00	1,154,075.00	1,298,150.00	4,640,000.00	607,155.00
01-Mar-32				118,320.00	118,320.00		4,640,000.00	488,835.00
01-Sep-32	5.100%	1,070,000		118,320.00	1,188,320.00	1,306,640.00	3,570,000.00	370,515.00
01-Mar-33				91,035.00	91,035.00		3,570,000.00	279,480.00
01-Sep-33	5.100%	1,130,000		91,035.00	1,221,035.00	1,312,070.00	2,440,000.00	188,445.00
01-Mar-34				62,220.00	62,220.00		2,440,000.00	126,225.00
01-Sep-34	5.100%	1,185,000		62,220.00	1,247,220.00	1,309,440.00	1,255,000.00	64,005.00
01-Mar-35				32,002.50	32,002.50		1,255,000.00	32,002.50
01-Sep-35	5.100%	1,255,000		32,002.50	1,287,002.50	1,319,005.00	0.00	0.00
		35,090,000.00	370,000.00	31,486,283.81	66,957,383.81	66,694,733.81		