

**City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2011/12**

Issue: City of Sacramento
Special Tax Bonds, Series B (2001)
North Natomas Community Facilities District No. 4

Par: \$12,750,000.00

Issued: April 19, 2001

CUSIP Number: 661253AA2

Content of Annual Report:

The City's Annual Report shall contain or incorporate by reference the following:

(a) The City's comprehensive audited financial report for the prior fiscal year.

The City's Comprehensive Annual Financial Report (CAFR) for the prior fiscal year has been uploaded as a separate document; it is projected to be presented to the City Council in late January. At that time the CAFR will also be available on the city's website at:

<http://www.cityofsacramento.org/finance/accounting/reporting.cfm>

(b) A maturity schedule for the outstanding Bonds, and a listing of Bonds redeemed prior to maturity during the prior fiscal year.

See Exhibit A - Debt Service Schedule.

(c) Balances in each of the following funds established pursuant to the Indentures as of the close of the prior fiscal year.

(i) The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by said Fund prior to the receipt of expected additional special tax revenue); and

Redemption Fund (as of June 30, 2012): \$6,837,642.68*

Notes:

* Includes the balance of \$6,750,679.96 in commingled special tax receipts for Series A, B, C and D in the City-held Redemption Fund, plus \$86,962.72 in the Trustee-held Redemption Funds as of June 30, 2012.

The amount of CFD 4, Series A, B, C and D debt service to be paid from this fund prior to the receipt of additional tax revenue equals \$3,433,633.75 due on September 1, 2012.

(ii) The Bond Reserve Fund.

<u>Reserve Fund (cost basis as of June 30, 2012):</u>	\$7,233,913.08
<u>Reserve Fund (market value as of June 30, 2012):</u>	\$7,387,683.39

This amount reflects the aggregate reserve balance for CFD 4 Series A, B, C and D.

(d) A statement of the debt service requirements for the Bonds for the prior fiscal year.

<u>Debt service requirement for the prior Fiscal Year 2011/12:</u>	\$5,500,026.25
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This amount reflects the aggregate debt service requirement for CFD 4 Series A, B, C and D.

(e) A statement of the total special tax levied in the prior fiscal year.

<u>Special Tax levy for Fiscal Year 2011/12:</u>	\$5,756,477.20
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Tax levy information includes Series A, B, C and D.

(f) A statement of the actual special tax collections for the Community Facilities District for the prior fiscal year.

<u>Special Tax collection for Fiscal Year 2011/12 as of June 30, 2012:</u>	\$5,704,419.20
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Tax collection information includes Series A, B, C and D.

(g) The following information (to the extent that it is no longer reported in the City's annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):

- (i) the Reserve Requirement for the prior fiscal year;**
- (ii) a statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and**
- (iii) a statement of any discontinuance of the County's Teeter Plan with respect to any taxable property in the District.**

The City's CDIAC Annual Report has been uploaded as a separate document and is also available online at: http://www.cityofsacramento.org/treasurer/public_finance/continuing_disclosure

EXHIBIT A
Debt Service Schedule for North Natomas CFD 4, Series B

CITY OF SACRAMENTO NORTH NATOMAS CFD NO. 4 Series B
 TREASURER'S OFFICE DEBT SERVICE SCHEDULE

Original Par: 12,750,000.00
 Issue Date: 19-Apr-01
 Dated Date: 19-Apr-01

DATE	RATE	PRINCIPAL	CALLED PRINCIPAL	CALLED PREMIUM	INTEREST	TOTAL DEBT SERVICE	ANNUAL DEBT SERVICE	FISCAL YEAR DEBT SERVICE	PRINCIPAL REMAINING	INTEREST REMAINING
1-Sep-01	6.375%		0.00	0.00	298,031.25	298,031.25	298,031.25		12,750,000.00	21,249,946.95
1-Mar-02			0.00	0.00	406,406.25	406,406.25		704,437.50	12,750,000.00	20,843,540.70
1-Sep-02			0.00	0.00	406,406.25	406,406.25	812,812.50		12,750,000.00	20,437,134.45
1-Mar-03			0.00	0.00	406,406.25	406,406.25		812,812.50	12,750,000.00	20,030,728.20
1-Sep-03			225,000.00	6,750.00	406,406.25	638,156.25	1,044,562.50		12,525,000.00	19,624,321.95
1-Mar-04			0.00	0.00	399,234.38	399,234.38		1,037,390.63	12,525,000.00	19,225,087.57
1-Sep-04			0.00	0.00	399,234.38	399,234.38	798,468.76		12,525,000.00	18,825,853.19
1-Mar-05			0.00	0.00	399,234.38	399,234.38		798,468.76	12,525,000.00	18,426,618.81
1-Sep-05			0.00	0.00	399,234.38	399,234.38	798,468.76		12,525,000.00	18,027,384.43
1-Mar-06			0.00	0.00	399,234.38	399,234.38		798,468.76	12,525,000.00	17,628,150.05
1-Sep-06			0.00	0.00	399,234.38	399,234.38	798,468.76		12,525,000.00	17,228,915.67
1-Mar-07			0.00	0.00	399,234.38	399,234.38		798,468.76	12,525,000.00	16,829,681.29
1-Sep-07			0.00	0.00	399,234.38	399,234.38	798,468.76		12,525,000.00	16,430,446.91
1-Mar-08			0.00	0.00	399,234.38	399,234.38		798,468.76	12,525,000.00	16,031,212.53
1-Sep-08			0.00	0.00	399,234.38	399,234.38	798,468.76		12,525,000.00	15,631,978.15
1-Mar-09			0.00	0.00	399,234.38	399,234.38		798,468.76	12,525,000.00	15,232,743.77
1-Sep-09			0.00	0.00	399,234.38	399,234.38	798,468.76		12,525,000.00	14,833,509.39
1-Mar-10			0.00	0.00	399,234.38	399,234.38		798,468.76	12,525,000.00	14,434,275.01
1-Sep-10			0.00	0.00	399,234.38	399,234.38	798,468.76		12,525,000.00	14,035,040.63
1-Mar-11			225,000.00	0.00	399,234.38	624,234.38		1,023,468.76	12,300,000.00	13,635,806.25
1-Sep-11			0.00	0.00	392,062.50	392,062.50	1,016,296.88		12,300,000.00	13,243,743.75
1-Mar-12			0.00	0.00	392,062.50	392,062.50		784,125.00	12,300,000.00	12,851,681.25
1-Sep-12			0.00	0.00	392,062.50	392,062.50	784,125.00		12,300,000.00	12,459,618.75
1-Mar-13			0.00	0.00	392,062.50	392,062.50		784,125.00	12,300,000.00	12,067,556.25
1-Sep-13			0.00	0.00	392,062.50	392,062.50	784,125.00		12,300,000.00	11,675,493.75
1-Mar-14			0.00	0.00	392,062.50	392,062.50		784,125.00	12,300,000.00	11,283,431.25
1-Sep-14			0.00	0.00	392,062.50	392,062.50	784,125.00		12,300,000.00	10,891,368.75
1-Mar-15			0.00	0.00	392,062.50	392,062.50		784,125.00	12,300,000.00	10,499,306.25
1-Sep-15			0.00	0.00	392,062.50	392,062.50	784,125.00		12,300,000.00	10,107,243.75
1-Mar-16			0.00	0.00	392,062.50	392,062.50		784,125.00	12,300,000.00	9,715,181.25
1-Sep-16			0.00	0.00	392,062.50	392,062.50	784,125.00		12,300,000.00	9,323,118.75
1-Mar-17			0.00	0.00	392,062.50	392,062.50		784,125.00	12,300,000.00	8,931,056.25
1-Sep-17			0.00	0.00	392,062.50	392,062.50	784,125.00		12,300,000.00	8,538,993.75
1-Mar-18			0.00	0.00	392,062.50	392,062.50		784,125.00	12,300,000.00	8,146,931.25
1-Sep-18			0.00	0.00	392,062.50	392,062.50	784,125.00		12,300,000.00	7,754,868.75
1-Mar-19			0.00	0.00	392,062.50	392,062.50		784,125.00	12,300,000.00	7,362,806.25
1-Sep-19			0.00	0.00	392,062.50	392,062.50	784,125.00		12,300,000.00	6,970,743.75
1-Mar-20			0.00	0.00	392,062.50	392,062.50		784,125.00	12,300,000.00	6,578,681.25
1-Sep-20			0.00	0.00	392,062.50	392,062.50	784,125.00		12,300,000.00	6,186,618.75
1-Mar-21			0.00	0.00	392,062.50	392,062.50		784,125.00	12,300,000.00	5,794,556.25
1-Sep-21			0.00	0.00	392,062.50	392,062.50	784,125.00		12,300,000.00	5,402,493.75
1-Mar-22			0.00	0.00	392,062.50	392,062.50		784,125.00	12,300,000.00	5,010,431.25
1-Sep-22			0.00	0.00	392,062.50	392,062.50	784,125.00		12,300,000.00	4,618,368.75
1-Mar-23			0.00	0.00	392,062.50	392,062.50		784,125.00	12,300,000.00	4,226,306.25
1-Sep-23			0.00	0.00	392,062.50	392,062.50	784,125.00		12,300,000.00	3,834,243.75
1-Mar-24			0.00	0.00	392,062.50	392,062.50		784,125.00	12,300,000.00	3,442,181.25
1-Sep-24	6.375%	1,160,000.00	0.00	0.00	392,062.50	1,552,062.50	1,944,125.00		11,140,000.00	3,050,118.75
1-Mar-25			0.00	0.00	355,087.50	355,087.50		1,907,150.00	11,140,000.00	2,695,031.25
1-Sep-25	6.375%	1,260,000.00	0.00	0.00	355,087.50	1,615,087.50	1,970,175.00		9,880,000.00	2,339,943.75
1-Mar-26			0.00	0.00	314,925.00	314,925.00		1,930,012.50	9,880,000.00	2,025,018.75
1-Sep-26	6.375%	1,355,000.00	0.00	0.00	314,925.00	1,669,925.00	1,984,850.00		8,525,000.00	1,710,093.75
1-Mar-27			0.00	0.00	271,734.38	271,734.38		1,941,659.38	8,525,000.00	1,438,359.38
1-Sep-27	6.375%	1,465,000.00	0.00	0.00	271,734.38	1,736,734.38	2,008,468.75		7,060,000.00	1,166,625.00
1-Mar-28			0.00	0.00	225,037.50	225,037.50		1,961,771.88	7,060,000.00	941,587.50
1-Sep-28	6.375%	1,570,000.00	0.00	0.00	225,037.50	1,795,037.50	2,020,075.00		5,490,000.00	716,550.00
1-Mar-29			0.00	0.00	174,993.75	174,993.75		1,970,031.25	5,490,000.00	541,556.25
1-Sep-29	6.375%	1,700,000.00	0.00	0.00	174,993.75	1,874,993.75	2,049,987.50		3,790,000.00	366,562.50
1-Mar-30			0.00	0.00	120,806.25	120,806.25		1,995,800.00	3,790,000.00	245,756.25
1-Sep-30	6.375%	1,830,000.00	0.00	0.00	120,806.25	1,950,806.25	2,071,612.50		1,960,000.00	124,950.00
1-Mar-31			0.00	0.00	62,475.00	62,475.00		2,013,281.25	1,960,000.00	62,475.00
1-Sep-31	6.375%	1,960,000.00	0.00	0.00	62,475.00	2,022,475.00	2,084,950.00		0.00	0.00
								2,022,475.00		
		12,300,000.00	450,000.00	6,750.00	21,547,978.20	34,304,728.20	34,304,728.20	34,304,728.20		