

**City of Sacramento**  
**Annual Continuing Disclosure Report**  
**Fiscal Year 2013/14**

<b>Issue</b>	City of Sacramento College Square Community Facilities District No. 2005-01 2007 Special Tax Bonds
<b>Par</b>	\$ 11,465,000
<b>Issued</b>	October 25, 2007
<b>CUSIP Number</b>	786071JQ4

**Content of Annual Report.**

The City's Annual Report shall contain or incorporate by reference the following:

**A. The City's comprehensive audited financial report for the prior fiscal year.**

The City's Comprehensive Annual Financial Report (CAFR) for the prior fiscal year is uploaded as a separate document to EMMA; it is projected that the CAFR will be presented to the City Council in early February. At that time, the CAFR will also be available on the city's website at:  
<http://portal.cityofsacramento.org/Finance/Accounting/Reporting>

**B. A maturity schedule for the outstanding Bonds, and a listing of Bonds redeemed prior to maturity during the prior fiscal year.**

See Exhibit A - College Square CFD - Debt Service Schedule.

**C. Balances in each of the following funds established pursuant to the Indenture as of the close of the prior fiscal year:**

**C-(i) The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by said Fund prior to the receipt of expected additional special tax revenue).**

<u>Redemption Fund (as of June 30, 2014)</u>	\$ 673,273.73
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- |                     |               |
|---------------------|---------------|
| • Held with Trustee | \$ 20.61      |
| • Held with City    | \$ 673,253.12 |

<u>Debt service payment (on September 01, 2014)</u>	\$ 407,022.50
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**C-(ii) The Bond Reserve Fund.**

<u>Reserve Fund (as of June 30, 2014)</u>	\$ 1,153,728.00
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**D. A statement of the debt service requirements for the Bonds for the prior fiscal year.**

Debt Service requirement (for Fiscal Year 2013/14) \$ 720,667.50

**E. A statement of the total special tax levied in the prior fiscal year.**

Special Tax levy (for Fiscal Year 2013/14) \$ 751,566.58

**F. A statement of the actual special tax collections for the Community Facilities District for the prior fiscal year.**

Special Tax collection (for Fiscal Year 2013/14) – as of June 30, 2014 \$ 726,732.40

Special Tax collection (for Fiscal Year 2013/14) – as of December 31, 2014 \$ 751,566.58 \*

\* Delinquent special taxes associated with Fiscal Year 2013/14 was attributable to a single parcel. Payment was received; no delinquencies for Fiscal Year 2013/14.

**G. The following information (to the extent that it is no longer reported in the City’s annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):**

**G-(i) the Reserve Requirement for the prior fiscal year;**

**G-(ii) a statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and**

**G-(iii) a statement of any discontinuance of the County’s Teeter Plan with respect to any taxable property in the District**

See Exhibit B - College Square CFD - FY14 Annual CDIAC Mello-Roos Filing.

The City’s annual filing with CDIAC for this issue is also available online at:

<http://portal.cityofsacramento.org/CityTreasurer/DebtManagement/ContinuingDisclosure/AnnualReports>.

**EXHIBIT A**  
**COLLEGE SQUARE CFD 2005-01 DEBT SERVICE SCHEDULE**

<u>DATE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>BOND YEAR DEBT SERVICE</u>	<u>PRINCIPAL REMAINING</u>	<u>INTEREST REMAINING</u>
01-Mar-08			236,752.25	236,752.25		11,465,000.00	14,930,982.50
01-Sep-08	5.90%	80,000	338,217.50	418,217.50	654,969.75	11,385,000.00	14,592,765.00
01-Mar-09			335,857.50	335,857.50		11,385,000.00	14,256,907.50
01-Sep-09			335,857.50	335,857.50	671,715.00	11,385,000.00	13,921,050.00
01-Mar-10			335,857.50	335,857.50		11,385,000.00	13,585,192.50
01-Sep-10	5.90%	10,000	335,857.50	345,857.50	681,715.00	11,375,000.00	13,249,335.00
01-Mar-11			335,562.50	335,562.50		11,375,000.00	12,913,772.50
01-Sep-11	5.90%	25,000	335,562.50	360,562.50	696,125.00	11,350,000.00	12,578,210.00
01-Mar-12			334,825.00	334,825.00		11,350,000.00	12,243,385.00
01-Sep-12	5.90%	40,000	334,825.00	374,825.00	709,650.00	11,310,000.00	11,908,560.00
01-Mar-13			333,645.00	333,645.00		11,310,000.00	11,574,915.00
01-Sep-13	5.90%	55,000	333,645.00	388,645.00	722,290.00	11,255,000.00	11,241,270.00
01-Mar-14			332,022.50	332,022.50		11,255,000.00	10,909,247.50
01-Sep-14	5.90%	75,000	332,022.50	407,022.50	739,045.00	11,180,000.00	10,577,225.00
01-Mar-15			329,810.00	329,810.00		11,180,000.00	10,247,415.00
01-Sep-15	5.90%	95,000	329,810.00	424,810.00	754,620.00	11,085,000.00	9,917,605.00
01-Mar-16			327,007.50	327,007.50		11,085,000.00	9,590,597.50
01-Sep-16	5.90%	115,000	327,007.50	442,007.50	769,015.00	10,970,000.00	9,263,590.00
01-Mar-17			323,615.00	323,615.00		10,970,000.00	8,939,975.00
01-Sep-17	5.90%	135,000	323,615.00	458,615.00	782,230.00	10,835,000.00	8,616,360.00
01-Mar-18			319,632.50	319,632.50		10,835,000.00	8,296,727.50
01-Sep-18	5.90%	160,000	319,632.50	479,632.50	799,265.00	10,675,000.00	7,977,095.00
01-Mar-19			314,912.50	314,912.50		10,675,000.00	7,662,182.50
01-Sep-19	5.90%	185,000	314,912.50	499,912.50	814,825.00	10,490,000.00	7,347,270.00
01-Mar-20			309,455.00	309,455.00		10,490,000.00	7,037,815.00
01-Sep-20	5.90%	215,000	309,455.00	524,455.00	833,910.00	10,275,000.00	6,728,360.00
01-Mar-21			303,112.50	303,112.50		10,275,000.00	6,425,247.50
01-Sep-21	5.90%	245,000	303,112.50	548,112.50	851,225.00	10,030,000.00	6,122,135.00
01-Mar-22			295,885.00	295,885.00		10,030,000.00	5,826,250.00
01-Sep-22	5.90%	275,000	295,885.00	570,885.00	866,770.00	9,755,000.00	5,530,365.00
01-Mar-23			287,772.50	287,772.50		9,755,000.00	5,242,592.50
01-Sep-23	5.90%	310,000	287,772.50	597,772.50	885,545.00	9,445,000.00	4,954,820.00
01-Mar-24			278,627.50	278,627.50		9,445,000.00	4,676,192.50
01-Sep-24	5.90%	345,000	278,627.50	623,627.50	902,255.00	9,100,000.00	4,397,565.00
01-Mar-25			268,450.00	268,450.00		9,100,000.00	4,129,115.00
01-Sep-25	5.90%	380,000	268,450.00	648,450.00	916,900.00	8,720,000.00	3,860,665.00
01-Mar-26			257,240.00	257,240.00		8,720,000.00	3,603,425.00
01-Sep-26	5.90%	425,000	257,240.00	682,240.00	939,480.00	8,295,000.00	3,346,185.00
01-Mar-27			244,702.50	244,702.50		8,295,000.00	3,101,482.50
01-Sep-27	5.90%	465,000	244,702.50	709,702.50	954,405.00	7,830,000.00	2,856,780.00
01-Mar-28			230,985.00	230,985.00		7,830,000.00	2,625,795.00
01-Sep-28	5.90%	515,000	230,985.00	745,985.00	976,970.00	7,315,000.00	2,394,810.00
01-Mar-29			215,792.50	215,792.50		7,315,000.00	2,179,017.50
01-Sep-29	5.90%	565,000	215,792.50	780,792.50	996,585.00	6,750,000.00	1,963,225.00
01-Mar-30			199,125.00	199,125.00		6,750,000.00	1,764,100.00
01-Sep-30	5.90%	615,000	199,125.00	814,125.00	1,013,250.00	6,135,000.00	1,564,975.00
01-Mar-31			180,982.50	180,982.50		6,135,000.00	1,383,992.50
01-Sep-31	5.90%	675,000	180,982.50	855,982.50	1,036,965.00	5,460,000.00	1,203,010.00
01-Mar-32			161,070.00	161,070.00		5,460,000.00	1,041,940.00
01-Sep-32	5.90%	735,000	161,070.00	896,070.00	1,057,140.00	4,725,000.00	880,870.00
01-Mar-33			139,387.50	139,387.50		4,725,000.00	741,482.50
01-Sep-33	5.90%	800,000	139,387.50	939,387.50	1,078,775.00	3,925,000.00	602,095.00
01-Mar-34			115,787.50	115,787.50		3,925,000.00	486,307.50
01-Sep-34	5.90%	865,000	115,787.50	980,787.50	1,096,575.00	3,060,000.00	370,520.00
01-Mar-35			90,270.00	90,270.00		3,060,000.00	280,250.00
01-Sep-35	5.90%	940,000	90,270.00	1,030,270.00	1,120,540.00	2,120,000.00	189,980.00
01-Mar-36			62,540.00	62,540.00		2,120,000.00	127,440.00
01-Sep-36	5.90%	1,020,000	62,540.00	1,082,540.00	1,145,080.00	1,100,000.00	64,900.00
01-Mar-37			32,450.00	32,450.00		1,100,000.00	32,450.00
01-Sep-37	5.90%	1,100,000	32,450.00	1,132,450.00	1,164,900.00	0.00	0.00
		<b>11,465,000.00</b>	<b>15,167,734.75</b>	<b>26,632,734.75</b>	<b>26,632,734.75</b>		

**EXHIBIT B**  
**STATE OF CALIFORNIA**  
**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)**

**YEARLY FISCAL STATUS REPORT**  
 California Debt and Investment Advisory Commission  
 915 Capitol Mall, Room 400, Sacramento, CA 95814  
 P.O. Box 942809, Sacramento, CA 94209-0001  
 Tel: (916) 653-3269 FAX (916) 654-7440

Fiscal Year <u>2014</u>
CDIAC # <u>2007-1235</u>

**I. GENERAL INFORMATION**

A. Issuer City of Sacramento  
 B. Project Name College Square CFD 2005-01  
 C. Name/Title/Series of Bond Issue 2007 Special Tax Bonds  
 D. Date of Bond Issue October 25, 2007  
 E. Original Principal Amount of Bonds \$ 11,465,000.00  
 F. Reserve Fund Minimum Balance Required Yes  Amount \$ 1,146,500.00 No

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: June 30 2014 (Year)  
 A. Principal Amount of Bonds Outstanding \$ 11,255,000.00  
 B. Bond Reserve Fund \$ 1,153,728.00  
 C. Capitalized Interest Fund \$ 0.00  
 D. Construction Fund(s) \$ 0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed Value Reported as of: (Date) 07/01/14 (Check one) (Date)  
 From Equalized Tax Roll  
 From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels: \$ 27,885,253.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually: \$ 751,566.58  
 B. Total Amount of Unpaid Special Taxes Annually: \$ 24,834.18  
 C. Taxes are Paid Under the County's Teeter Plan? Yes  No

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: June 30, 2014 (Date)  
 A. Total Number of Delinquent Parcels Annually: 1  
 B. Total Amount of Special Taxes Due on Delinquent Parcels Annually: \$ 24,834.18  
*(Do not include penalties, penalty interest, etc.)*

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
<u>08/15/2014</u>	<u>1</u>	<u>\$ 24,834.18</u>
<u>08/24/2013</u>	<u>1</u>	<u>\$ 23,401.80</u>
		<u>\$</u>
		<u>\$</u>
		<u>\$</u>

*(Attach additional sheets if necessary.)*

