City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2014/15

Issue	City of Sacramento North Natomas Community Facilities District No. 4 Special Tax Bonds	
Series	Series E (2013)	Series F (2015)
Par	$46,075,000	$21,110,000
Issued	July 25, 2013	July 9, 2015
CUSIP Numbers	661253BS2 661253BT0 661253BU7 661253BV5 661253BW3 661253BX1 661253BY9 661253BZ6 661253CA0 661253CB8 661253CC6 661253CE2 661253CF9 661253CG7	786071KJ8 786071KK5 786071KL3 786071KM1 786071KN9 786071KP4 786071KQ2 786071KR0 786071KS8 786071KT6 786071KU3 786071KV1 786071KW9 786071KX7 786071KY5 786071KZ2 786071LA6 786071LB4

Special Tax Note *All amounts listed in this report reflect aggregate amounts for all North Natomas Community Facilities District No. 4 Series of bonds.*

<u>Content of Annual Report.</u>

The City's Annual Report shall contain or incorporate by reference the following:

(a) The City's comprehensive audited financial report for the prior fiscal year.

The City's Comprehensive Annual Financial Report (CAFR) for the prior fiscal year was uploaded as a separate document to EMMA. The CAFR will also be available on the city's website at: http://www.cityofsacramento.org/Finance/Accounting

(b)(i) A maturity schedule for the outstanding Bonds, and a listing of Bonds redeemed prior to maturity during the prior fiscal year.

See Exhibit A1 – Event Notice of the Defeasance of CFD 4, Series D.

See Exhibit A2 – CFD 4, Series E – Debt Service Schedule.

See Exhibit A3 – CFD 4, Series F – Debt Service Schedule.

(b)(ii) Balances in each of the following funds established pursuant to the Indentures as of the close of the prior fiscal year.

(b)(ii)(I) The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by said Fund prior to the receipt of expected additional special tax revenue); and

Redemption Fund (as of June 30, 2015)	$ 3,555,653.48
• Held with Trustee	$ 13.51
• Held with City	$ 3,555,639.97
Debt service payment (on September 01, 2015)	$ 2,351,137.50

(b)(ii)(II) The Bond Reserve Fund.

Reserve Fund (as of June 30, 2015)	$ 6,589,671.51
Reserve Fund (as of December 31, 2015)*	$ 6,452,536.02

*Voluntarily provided this year due to the refunding of Series D.

(b)(iii) A statement of the debt service requirements for the Bonds for the prior fiscal year.

Debt Service requirement (for Fiscal Year 2014/15)*	$ 4,795,065.00

*Represents the total debt service for Series D and E bonds in Fiscal Year 2014/15. Does not include Series D bonds called on September 1, 2015. Series F bonds were issued to refund Series D bonds.

(b)(iv) A statement of the total special tax levied in the prior fiscal year.

Special Tax levy (for Fiscal Year 2014/15)	$5,079,204.20

(b)(v) A statement of the actual special tax collections for the Community Facilities District for the prior fiscal year.

Special Tax collection (for Fiscal Year 2014/15) – as of June 30, 2015	$5,062,829.15

(b)(vi) The following information (to the extent that it is no longer reported in the City's annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):

(i) the Reserve Requirement for the prior fiscal year;

(ii) a statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and

(iii) a statement of any discontinuance of the County's Teeter Plan with respect to any taxable property in the District.

See Exhibit B1 – CFD 4, Series D – FY15 Annual CDIAC Mello-Roos Filing.

See Exhibit B2 – CFD 4, Series E – FY15 Annual CDIAC Mello-Roos Filing.

See Exhibit B3 – CFD 4, Series F – FY15 Annual CDIAC Mello-Roos Filing.

The City's annual filings with CDIAC are also available online at:
http://www.cityofsacramento.org/CityTreasurer/DebtManagement/ContinuingDisclosure

(c)(i) Additional information required under North Natomas CFD No. 4 Series F Continuing Disclosure Certificate not previously reported above:

(i) The assessed valuation of the Taxable Parcels within the District in the aggregate, which may be in form similar to Table 4 in the Official Statement.

Assessed Valuation	$2,627,510,046

Additional Information.

Federal Emergency Management Agency

On December 8, 2008, the City decided to cease issuing building permits for new construction within the larger Natomas Basin until the levees protecting the basin meet the criteria for the A99 flood zone—which in general terms means that 50% of the levee work needed to reach 100-year flood protection has been completed and that Congress has authorized the Natomas levee project. No further development will occur in the Natomas Basin until it is remapped into an A99 flood zone.

In recent years, the Sacramento Area Flood Control Agency, in collaboration with the U.S. Army Corps of Engineers and the California Department of Water Resources, has worked on the Natomas Levee Improvement Program to meet the 50% criterion for completion of the levee work. Set out below is the updated status of the City's efforts with the Federal Emergency Management Agency (FEMA) to re-zone the flood-basin map to A99 and to resume new construction (in phases) in Natomas:

- In May 2013, the U.S. Senate passed the Water Resources Reform and Development Act of 2013 (WRRDA)
- In October 2013, the U.S. House of Representatives passed WRRDA
- In November 2013, a Senate-House conference committee was formed to reconcile the two versions of WRRDA
- On June 14, 2014, the President signed WRRDA into law, thereby authorizing the Natomas Levee Improvement Project
- On June 10, 2014, the City and the County of Sacramento (the County) jointly submitted a letter to FEMA requesting remap
- On June 24, 2014, FEMA responded to the City-County request
- On July 21, 2014, the City and the County submitted final information to FEMA
- In late July 2014, FEMA sent an A99 letter of approval to the City and the County
- On August 12, 2014, FEMA issued Preliminary Maps
- On August 13, 2014, officials from the City, the County, and FEMA met
- On September 30, 2014, the 90-day appeal period began
- On December 28, 2014, the 90-day appeal period ended
- On March 30, 2015 FEMA issued a Letter of Final Determination
- On June 16, 2015 new maps become effective

Although the City intends to update the development status in North Natomas as milestones occur, the City does not guarantee that it will do so or that the information provided through the web-page link below is the most current available:

http://www.cityofsacramento.org/Community-Development/Planning/Natomas

Exhibit A1

City of
SACRAMENTO
Office of the City Treasurer

915 I Street, HCH 3rd Floor
Sacramento CA 95814

Russell Fehr ~ City Treasurer

Phone 916-808-5168
Fax 916-808-5171

EVENT NOTICE PURSUANT TO S.E.C. RULE 15c2-12
DEFEASANCE

Dated: July 9, 2015

NOTICE IS HEREBY GIVEN that on July 9, 2015, all outstanding bonds from the following issue are being defeased: North Natomas Community Facilities District No. 4 City of Sacramento, County of Sacramento, State of California Special Tax Bonds, Series D (2006) (the "**Bonds**"). Money in an amount sufficient to redeem the Bonds on September 1, 2015, has been deposited with an escrow agent and the Bonds are deemed to have been paid as of July 9, 2015.

Specifically, the following bonds are being defeased:

Maturity Date	Principal Amount	CUSIP
September 1, 2015	$500,000	661253BF0
September 1, 2016	$555,000	661253BG8
September 1, 2017	$615,000	661253BH6
September 1, 2018	$680,000	661253BJ2
September 1, 2019	$740,000	661253BK9
September 1, 2020	$815,000	661253BL7
September 1, 2021	$885,000	661253BM5
September 1, 2026*	$5,745,000	661253BN3
September 1, 2033*	$12,520,000	661253BP8
TOTAL	**$23,055,000**	

* Term Bonds

City of Sacramento

Janelle Gray
Debt Manager

Exhibit A2

CITY OF SACRAMENTO | **I NATOMAS CFD NO. 4 Series E**
TREASURER'S OFFICE | **BEBT SERVICE SCHEBULE**

Original Par: 46,075,000.00
IssuC BatC: 25-Jul-13
BatCB BatC: 25-Jul-13

DATE	RATE	PRINCIPAL	CALLED PRINCIPA	CALLED PREMIU	INTEREST	TOTAL DEBT	FISCAL YEAR DEBT	BOND YEAR DEBT	PRINCIPAL REMAINING	INTEREST REMAINING
3/1/2014		-	-	-	1,368,405.00	1,368,405.00	1,368,405.00		46,075,000.00	$ 27,691,287.50
9/1/2014	2.00%	920,000.00	-	-	1,140,337.50	2,060,337.50		3,428,742.50	45,155,000.00	$ 26,550,950.00
3/1/2015		-	-	-	1,131,137.50	1,131,137.50	3,191,475.00		45,155,000.00	$ 25,419,812.50
9/1/2015	2.00%	1,220,000.00	-	-	1,131,137.50	2,351,137.50		3,482,275.00	43,935,000.00	$ 24,288,675.00
3/1/2016		-	-	-	1,118,937.50	1,118,937.50	3,470,075.00		43,935,000.00	$ 23,169,737.50
9/1/2016	5.00%	1,295,000.00	-	-	1,118,937.50	2,413,937.50		3,532,875.00	42,640,000.00	$ 22,050,800.00
3/1/2017		-	-	-	1,086,562.50	1,086,562.50	3,500,500.00		42,640,000.00	$ 20,964,237.50
9/1/2017	5.00%	1,430,000.00	-	-	1,086,562.50	2,516,562.50		3,603,125.00	41,210,000.00	$ 19,877,675.00
3/1/2018		-	-	-	1,050,812.50	1,050,812.50	3,567,375.00		41,210,000.00	$ 18,826,862.50
9/1/2018	5.00%	1,555,000.00	-	-	1,050,812.50	2,605,812.50		3,656,625.00	39,655,000.00	$ 17,776,050.00
3/1/2019		-	-	-	1,011,937.50	1,011,937.50	3,617,750.00		39,655,000.00	$ 16,764,112.50
9/1/2019	5.00%	1,685,000.00	-	-	1,011,937.50	2,696,937.50		3,708,875.00	37,970,000.00	$ 15,752,175.00
3/1/2020		-	-	-	969,812.50	969,812.50	3,666,750.00		37,970,000.00	$ 14,782,362.50
9/1/2020	5.00%	1,835,000.00	-	-	969,812.50	2,804,812.50		3,774,625.00	36,135,000.00	$ 13,812,550.00
3/1/2021		-	-	-	923,937.50	923,937.50	3,728,750.00		36,135,000.00	$ 12,888,612.50
9/1/2021	5.00%	2,000,000.00	-	-	923,937.50	2,923,937.50		3,847,875.00	34,135,000.00	$ 11,964,675.00
3/1/2022		-	-	-	873,937.50	873,937.50	3,797,875.00		34,135,000.00	$ 11,090,737.50
9/1/2022	5.00%	2,160,000.00	-	-	873,937.50	3,033,937.50		3,907,875.00	31,975,000.00	$ 10,216,800.00
3/1/2023		-	-	-	819,937.50	819,937.50	3,853,875.00		31,975,000.00	$ 9,396,862.50
9/1/2023	5.00%	2,330,000.00	-	-	819,937.50	3,149,937.50		3,969,875.00	29,645,000.00	$ 8,576,925.00
3/1/2024		-	-	-	761,687.50	761,687.50	3,911,625.00		29,645,000.00	$ 7,815,237.50
9/1/2024	5.25%	2,375,000.00	-	-	761,687.50	3,136,687.50		3,898,375.00	27,270,000.00	$ 7,053,550.00
3/1/2025		-	-	-	699,343.75	699,343.75	3,836,031.25		27,270,000.00	$ 6,354,206.25
9/1/2025	5.25%	2,565,000.00	-	-	699,343.75	3,264,343.75		3,963,687.50	24,705,000.00	$ 5,654,862.50
3/1/2026		-	-	-	632,012.50	632,012.50	3,896,356.25		24,705,000.00	$ 5,022,850.00
9/1/2026	5.25%	2,760,000.00	-	-	632,012.50	3,392,012.50		4,024,025.00	21,945,000.00	$ 4,390,837.50
3/1/2027		-	-	-	559,562.50	559,562.50	3,951,575.00		21,945,000.00	$ 3,831,275.00
9/1/2027	5.00%	2,965,000.00	-	-	559,562.50	3,524,562.50		4,084,125.00	18,980,000.00	$ 3,271,712.50
3/1/2028		-	-	-	485,437.50	485,437.50	4,010,000.00		18,980,000.00	$ 2,786,275.00
9/1/2028	5.00%	3,175,000.00	-	-	485,437.50	3,660,437.50		4,145,875.00	15,805,000.00	$ 2,300,837.50
3/1/2029		-	-	-	406,062.50	406,062.50	4,066,500.00		15,805,000.00	$ 1,894,775.00
9/1/2029	5.00%	3,410,000.00	-	-	406,062.50	3,816,062.50		4,222,125.00	12,395,000.00	$ 1,488,712.50
3/1/2030		-	-	-	320,812.50	320,812.50	4,136,875.00		12,395,000.00	$ 1,167,900.00
9/1/2030	5.00%	3,645,000.00	-	-	320,812.50	3,965,812.50		4,286,625.00	8,750,000.00	$ 847,087.50
3/1/2031		-	-	-	229,687.50	229,687.50	4,195,500.00		8,750,000.00	$ 617,400.00
9/1/2031	5.25%	3,885,000.00	-	-	229,687.50	4,114,687.50		4,344,375.00	4,865,000.00	$ 387,712.50
3/1/2032		-	-	-	127,706.25	127,706.25	4,242,393.75		4,865,000.00	$ 260,006.25
9/1/2032	5.25%	2,345,000.00	-	-	127,706.25	2,472,706.25		2,600,412.50	2,520,000.00	$ 132,300.00
3/1/2033		-	-	-	66,150.00	66,150.00	2,538,856.25		2,520,000.00	$ 66,150.00
9/1/2033	5.25%	2,520,000.00	-	-	66,150.00	2,586,150.00	2,586,150.00	2,652,300.00	-	$ -
		$ 46,075,000	$ -	$ -	$ 29,059,693	$ 75,134,693				
		ok								

RESERVE REQUIREMENT

Maximum Annual Debt Service:	**4,242,393.75**
125% of Average Annual Debt Service:	4,610,392.97
10% of Original Principal Amount	4,607,500.00
	See Combined Sheet for Reserve Calc.

Exhibit A3

CITY OF SACRAMENTO
TREASURER'S OFFICE

NORTH NATOMAS CFD NO. 4 Series F
BEBT SERVICE SCHEBULE

Original Par: 21,110,000.00
Issue Date: 9-Jul-15
Dated Date: 9-Jul-15

DATE	RATE	PRINCIPAL	CALLED PRINCIPAL	CALLED PREMIUM	INTEREST	TOTAL DEBT SERVICE	FISCAL YEAR DEBT SERVICE	BOND YEAR DEBT SERVICE	PRINCIPAL REMAINING	INTEREST REMAINING
3/1/2016		-	-	-	615,581.39	615,581.39	615,581.39		21,110,000.00	$ 11,036,593.75
9/1/2016	2.00%	445,000.00	-	-	477,606.25	922,606.25		1,538,187.64	20,665,000.00	$ 10,558,987.50
3/1/2017		-	-	-	473,156.25	473,156.25	1,395,762.50		20,665,000.00	$ 10,085,831.25
9/1/2017	2.00%	625,000.00	-	-	473,156.25	1,098,156.25		1,571,312.50	20,040,000.00	$ 9,612,675.00
3/1/2018		-	-	-	466,906.25	466,906.25	1,565,062.50		20,040,000.00	$ 9,145,768.75
9/1/2018	4.00%	675,000.00	-	-	466,906.25	1,141,906.25		1,608,812.50	19,365,000.00	$ 8,678,862.50
3/1/2019		-	-	-	453,406.25	453,406.25	1,595,312.50		19,365,000.00	$ 8,225,456.25
9/1/2019	4.00%	725,000.00	-	-	453,406.25	1,178,406.25		1,631,812.50	18,640,000.00	$ 7,772,050.00
3/1/2020		-	-	-	438,906.25	438,906.25	1,617,312.50		18,640,000.00	$ 7,333,143.75
9/1/2020	4.00%	795,000.00	-	-	438,906.25	1,233,906.25		1,672,812.50	17,845,000.00	$ 6,894,237.50
3/1/2021		-	-	-	423,006.25	423,006.25	1,656,912.50		17,845,000.00	$ 6,471,231.25
9/1/2021	5.00%	855,000.00	-	-	423,006.25	1,278,006.25		1,701,012.50	16,990,000.00	$ 6,048,225.00
3/1/2022		-	-	-	401,631.25	401,631.25	1,679,637.50		16,990,000.00	$ 5,646,593.75
9/1/2022	5.00%	930,000.00	-	-	401,631.25	1,331,631.25		1,733,262.50	16,060,000.00	$ 5,244,962.50
3/1/2023		-	-	-	378,381.25	378,381.25	1,710,012.50		16,060,000.00	$ 4,866,581.25
9/1/2023	2.75%	1,015,000.00	-	-	378,381.25	1,393,381.25		1,771,762.50	15,045,000.00	$ 4,488,200.00
3/1/2024		-	-	-	364,425.00	364,425.00	1,757,806.25		15,045,000.00	$ 4,123,775.00
9/1/2024	5.00%	1,080,000.00	-	-	364,425.00	1,444,425.00		1,808,850.00	13,965,000.00	$ 3,759,350.00
3/1/2025		-	-	-	337,425.00	337,425.00	1,781,850.00		13,965,000.00	$ 3,421,925.00
9/1/2025	3.00%	1,170,000.00	-	-	337,425.00	1,507,425.00		1,844,850.00	12,795,000.00	$ 3,084,500.00
3/1/2026		-	-	-	319,875.00	319,875.00	1,827,300.00		12,795,000.00	$ 2,764,625.00
9/1/2026	5.00%	1,235,000.00	-	-	319,875.00	1,554,875.00		1,874,750.00	11,560,000.00	$ 2,444,750.00
3/1/2027		-	-	-	289,000.00	289,000.00	1,843,875.00		11,560,000.00	$ 2,155,750.00
9/1/2027	5.00%	1,340,000.00	-	-	289,000.00	1,629,000.00		1,918,000.00	10,220,000.00	$ 1,866,750.00
3/1/2028		-	-	-	255,500.00	255,500.00	1,884,500.00		10,220,000.00	$ 1,611,250.00
9/1/2028	5.00%	1,445,000.00	-	-	255,500.00	1,700,500.00		1,956,000.00	8,775,000.00	$ 1,355,750.00
3/1/2029		-	-	-	219,375.00	219,375.00	1,919,875.00		8,775,000.00	$ 1,136,375.00
9/1/2029	5.00%	1,555,000.00	-	-	219,375.00	1,774,375.00		1,993,750.00	7,220,000.00	$ 917,000.00
3/1/2030		-	-	-	180,500.00	180,500.00	1,954,875.00		7,220,000.00	$ 736,500.00
9/1/2030	5.00%	1,670,000.00	-	-	180,500.00	1,850,500.00		2,031,000.00	5,550,000.00	$ 556,000.00
3/1/2031		-	-	-	138,750.00	138,750.00	1,989,250.00		5,550,000.00	$ 417,250.00
9/1/2031	5.00%	1,800,000.00	-	-	138,750.00	1,938,750.00		2,077,500.00	3,750,000.00	$ 278,500.00
3/1/2032		-	-	-	93,750.00	93,750.00	2,032,500.00		3,750,000.00	$ 184,750.00
9/1/2032	5.00%	1,930,000.00	-	-	93,750.00	2,023,750.00		2,117,500.00	1,820,000.00	$ 91,000.00
3/1/2033		-	-	-	45,500.00	45,500.00	2,069,250.00		1,820,000.00	$ 45,500.00
9/1/2033	5.00%	1,820,000.00	-	-	45,500.00	1,865,500.00		1,911,000.00	-	$ -
							1,865,500.00			
		$ 21,110,000	$ -	$ -	$ 11,652,175.14	$ 32,762,175.14	$ 32,762,175.14	$ 32,762,175.14		

Exhibit B1

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 FAX (916) 654-7440

Fiscal Year 2015

CDIAC # 2005-0533

I. GENERAL INFORMATION

A. Issuer: City of Sacramento
B. Project Name: North Natomas CFD 4 98-05
C. Name/Title/Series of Bond Issue: Special Tax Bonds, Series D (2006)
D. Date of Bond Issue: December 7, 2006
E. Original Principal Amount of Bonds: $ 26,210,000.00
F. Reserve Fund Minimum Balance Required: Yes ☒ Amount $ 6,594,875.00 No ☐

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: June 30 2015 (Year)

A. Principal Amount of Bonds Outstanding: $ 23,055,000.00
B. Bond Reserve Fund: $ 6,589,671.51
C. Capitalized Interest Fund: $
D. Construction Fund(s): $ 2,902,643.93

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed Value Reported as of: (Date) 07/01/2015 (Check one) (Date)

☒ From Equalized Tax Roll

☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels: $ 2,627,510,046

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually: $ 5,079,204.20
B. Total Amount of Unpaid Special Taxes Annually: $ 16,375.05
C. Taxes are Paid Under the County's Teeter Plan? Yes ☒ No ☐

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 06/30/2015 (Date)

A. Total Number of Delinquent Parcels: 48
B. Total Amount of Special Taxes Due on Delinquent Parcels: $ 16,375.05
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		$
		$
		$
		$
		$

(Attach additional sheets if necessary.)

Exhibit B1

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

(Continued)

VII. RETIRED ISSUES

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (*Indicate reason for retirement*)

A. Matured ☐ Yes ☒ No If yes, indicate final maturity date: _____

B. Redeemed Entirely ☒ Yes ☐ No If yes, state refunding bond title & CDIAC #: 2015-1090

North Natomas CFD 4 98-05 Special Tax Bonds, Series F (2015) and issue date: 06/16/2015

C. Other: _____ And Date: _____

VIII. NAME OF PARTY COMPLETING THIS FORM

Name David Schroeder

Title Senior Consultant

Firm/Agency NBS

Address 32605 Temecula Parkway, Suite 100

City/State/Zip Temecula, CA 92592

Phone No. 800-676-7516 Date of Report 10/30/2015

Email: _____

IX. ADDITIONAL COMMENTS:

Information for the following sections are aggregated for North Natomas CFD No 4, Series D & E.

I.F. Reserve Fund Minimum Balance Required

II.B. Bond Reserve Fund

III.B. Total Assessed Value of all Properties

IV Tax Collection Information

V Delinquent Reporting Information

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Exhibit B2

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 FAX (916) 654-7440

Fiscal Year 2015

CDIAC # 2013-1493

I. GENERAL INFORMATION

A. Issuer: City of Sacramento
B. Project Name: North Natomas CFD 4 98-05
C. Name/Title/Series of Bond Issue: Special Tax Bonds, Series E (2013)
D. Date of Bond Issue: July 25, 2013
E. Original Principal Amount of Bonds: $ 46,075,000.00
F. Reserve Fund Minimum Balance Required: Yes ☒ Amount $ 6,594,875.00 No ☐

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: June 30 2015 (Year)

A. Principal Amount of Bonds Outstanding: $ 45,155,000.00
B. Bond Reserve Fund: $ 6,589,671.51
C. Capitalized Interest Fund: $
D. Construction Fund(s): $ 1,042,852.87

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed Value Reported as of: (Date) 07/01/2015 (Check one) (Date)

☒ From Equalized Tax Roll

☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels: $ 2,627,510,046

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually: $ 5,079,204.20
B. Total Amount of Unpaid Special Taxes Annually: $ 16,375.05
C. Taxes are Paid Under the County's Teeter Plan? Yes ☒ No ☐

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 06/30/2015 (Date)

A. Total Number of Delinquent Parcels: 48
B. Total Amount of Special Taxes Due on Delinquent Parcels: $ 16,375.05
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		$
		$
		$
		$
		$

(Attach additional sheets if necessary.)

Exhibit B2

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

(Continued)

VII. RETIRED ISSUES

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (*Indicate reason for retirement*)

A. Matured ☐ Yes ☒ No If yes, indicate final maturity date: _____

B. Redeemed Entirely ☐ Yes ☒ No If yes, state refunding bond title & CDIAC #: _____ and issue date: _____

C. Other: _____ And Date: _____

VIII. NAME OF PARTY COMPLETING THIS FORM

Name David Schroeder

Title Senior Consultant

Firm/Agency NBS

Address 32605 Temecula Parkway, Suite 100

City/State/Zip Temecula, CA 92592

Phone No. 800-676-7516 Date of Report 10/30/2015

Email: _____

IX. ADDITIONAL COMMENTS:

Information for the following sections are aggregated for North Natomas CFD No 4, Series E & F

I.F. Reserve Fund Minimum Balance Required

II.B. Bond Reserve Fund

II.D. The construction fund balance is the aggregate of residual proceeds of North Natomas CFD No. 4, Series A, B, & C

III.B. Total Assessed Value of all Properties

IV Tax Collection Information

V Delinquent Reporting Information

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Exhibit B3

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 FAX (916) 654-7440

Fiscal Year 2015

CDIAC # 2015-1090

I. GENERAL INFORMATION

A. Issuer: City of Sacramento
B. Project Name: North Natomas CFD 4 98-05
C. Name/Title/Series of Bond Issue: Special Tax Bonds, Series F (2015)
D. Date of Bond Issue: June 16, 2015
E. Original Principal Amount of Bonds: $ 21,110,000
F. Reserve Fund Minimum Balance Required: Yes ☒ Amount $ 6,376,875.00 No ☐

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: June 30 2015 (Year)

A. Principal Amount of Bonds Outstanding: $ 21,110,000.00
B. Bond Reserve Fund: $ 6,589,671.51
C. Capitalized Interest Fund: $
D. Construction Fund(s): $ 2,902,643.93

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed Value Reported as of: (Date) 07/01/2015 (Check one) (Date)

☒ From Equalized Tax Roll

☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels: $ 2,627,510,046

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually: $
B. Total Amount of Unpaid Special Taxes Annually: $
C. Taxes are Paid Under the County's Teeter Plan? Yes ☒ No ☐

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 06/30/2015 (Date)

A. Total Number of Delinquent Parcels:
B. Total Amount of Special Taxes Due on Delinquent Parcels: $
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		$
		$
		$
		$
		$

(Attach additional sheets if necessary.)

Exhibit B3

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

(Continued)

VII. RETIRED ISSUES

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (*Indicate reason for retirement*)

A. Matured ☐ Yes ☒ No If yes, indicate final maturity date: _____

B. Redeemed Entirely ☐ Yes ☒ No If yes, state refunding bond title & CDIAC #: _____ and issue date: _____

C. Other: _____ And Date: _____

VIII. NAME OF PARTY COMPLETING THIS FORM

Name David Schroeder

Title Senior Consultant

Firm/Agency NBS

Address 32605 Temecula Parkway, Suite 100

City/State/Zip Temecula, CA 92592

Phone No. 800-676-7516 Date of Report 10/30/2015

Email: _____

IX. ADDITIONAL COMMENTS:

Information for the following sections are aggregated for North Natomas CFD No 4, Series D & E.

I.F. Reserve Fund Minimum Balance Required

II.B. Bond Reserve Fund

III.B. Total Assessed Value of all Properties

IV Tax Collection Information

V Delinquent Reporting Information

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