City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2015/16

Issue City of Sacramento
College Square Community Facilities District No. 2005-01
2007 Special Tax Bonds

Par $11,465,000

Issued October 25, 2007

CUSIP Number 786071JQ4

Content of Annual Report.

The City's Annual Report shall contain or incorporate by reference the following:

A. The City's comprehensive audited financial report for the prior fiscal year.

The City's Comprehensive Annual Financial Report (CAFR) for the prior fiscal year was uploaded as a separate document to EMMA. The CAFR will also be available on the City's website at: www.cityofsacramento.org/Finance/Accounting/Reporting

B. A maturity schedule for the outstanding Bonds, and a listing of Bonds redeemed prior to maturity during the prior fiscal year.

See Exhibit A - College Square CFD - Debt Service Schedule.

C. Balances in each of the following funds established pursuant to the Indenture as of the close of the prior fiscal year:

C-(i) The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by said Fund prior to the receipt of expected additional special tax revenue).

<table>
<thead>
<tr>
<th>Redemption Fund (as of June 30, 2016)</th>
<th>$687,159.97</th>
</tr>
</thead>
<tbody>
<tr>
<td>Held with Trustee</td>
<td>$14.94</td>
</tr>
<tr>
<td>Held with City</td>
<td>$687,145.03</td>
</tr>
</tbody>
</table>

Debt service payment (on September 01, 2016) $442,007.50

C-(ii) The Bond Reserve Fund.

| Reserve Fund (as of June 30, 2016) | $1,200,808.77 |

D. A statement of the debt service requirements for the Bonds for the prior fiscal year.

Debt Service requirement (for Fiscal Year 2015/16) $ 751,817.50

E. A statement of the total special tax levied in the prior fiscal year.

Special Tax levy (for Fiscal Year 2015/16) $ 740,224.30

F. A statement of the actual special tax collections for the Community Facilities District for the prior fiscal year.

Special Tax collection (for Fiscal Year 2015/16) – as of June 30, 2016 $ 740,224.30

G. The following information (to the extent that it is no longer reported in the City’s annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):

G-(i) the Reserve Requirement for the prior fiscal year;

G-(ii) a statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and

G-(iii) a statement of any discontinuance of the County’s Teeter Plan with respect to any taxable property in the District

See Exhibit B - College Square CFD - FY16 Annual CDIAC Mello-Roos Filing.

The City’s annual filing with CDIAC for this issue is also available online at: www.cityofsacramento.org/CityTreasurer/DebtManagement/ContinuingDisclosure/AnnualReports
## EXHIBIT A
### COLLEGE SQUARE CFD 2005-01 DEBT SERVICE SCHEDULE

<table>
<thead>
<tr>
<th>DATE</th>
<th>RATE</th>
<th>PRINCIPAL</th>
<th>INTEREST</th>
<th>TOTAL DEBT SERVICE</th>
<th>BOND YEAR DEBT SERVICE</th>
<th>PRINCIPAL REMAINING</th>
<th>INTEREST REMAINING</th>
</tr>
</thead>
<tbody>
<tr>
<td>01-Mar-08</td>
<td>5.90%</td>
<td>80,000</td>
<td>236,752.25</td>
<td>236,752.25</td>
<td>11,465,000.00</td>
<td>14,930,982.50</td>
<td></td>
</tr>
<tr>
<td>01-Sep-08</td>
<td>5.90%</td>
<td>338,217.50</td>
<td>418,217.50</td>
<td>654,969.75</td>
<td>11,385,000.00</td>
<td>14,592,765.00</td>
<td></td>
</tr>
<tr>
<td>01-Mar-09</td>
<td>5.90%</td>
<td>335,857.50</td>
<td>335,857.50</td>
<td>671,715.00</td>
<td>11,385,000.00</td>
<td>13,921,050.00</td>
<td></td>
</tr>
<tr>
<td>01-Sep-09</td>
<td>5.90%</td>
<td>335,857.50</td>
<td>335,857.50</td>
<td>671,715.00</td>
<td>11,385,000.00</td>
<td>13,585,192.50</td>
<td></td>
</tr>
<tr>
<td>01-Sep-10</td>
<td>5.90%</td>
<td>10,000</td>
<td>335,562.50</td>
<td>335,562.50</td>
<td>11,375,000.00</td>
<td>13,249,335.00</td>
<td></td>
</tr>
<tr>
<td>01-Oct-11</td>
<td>5.90%</td>
<td>25,000</td>
<td>335,656.00</td>
<td>360,562.00</td>
<td>11,350,000.00</td>
<td>12,578,210.00</td>
<td></td>
</tr>
<tr>
<td>01-Nov-12</td>
<td>5.90%</td>
<td>40,000</td>
<td>334,825.00</td>
<td>334,825.00</td>
<td>11,350,000.00</td>
<td>12,243,385.00</td>
<td></td>
</tr>
<tr>
<td>01-Dec-12</td>
<td>5.90%</td>
<td>55,000</td>
<td>333,645.00</td>
<td>333,645.00</td>
<td>11,310,000.00</td>
<td>11,574,915.00</td>
<td></td>
</tr>
<tr>
<td>01-Mar-13</td>
<td>5.90%</td>
<td>75,000</td>
<td>332,022.50</td>
<td>332,022.50</td>
<td>11,255,000.00</td>
<td>11,241,270.00</td>
<td></td>
</tr>
<tr>
<td>01-Apr-14</td>
<td>5.90%</td>
<td>75,000</td>
<td>332,022.50</td>
<td>332,022.50</td>
<td>11,255,000.00</td>
<td>10,909,247.50</td>
<td></td>
</tr>
<tr>
<td>01-May-15</td>
<td>5.90%</td>
<td>75,000</td>
<td>332,022.50</td>
<td>332,022.50</td>
<td>11,255,000.00</td>
<td>10,777,225.00</td>
<td></td>
</tr>
<tr>
<td>01-Jun-15</td>
<td>5.90%</td>
<td>75,000</td>
<td>332,022.50</td>
<td>332,022.50</td>
<td>11,255,000.00</td>
<td>10,406,145.00</td>
<td></td>
</tr>
<tr>
<td>01-Jul-15</td>
<td>5.90%</td>
<td>75,000</td>
<td>332,022.50</td>
<td>332,022.50</td>
<td>11,255,000.00</td>
<td>10,074,185.00</td>
<td></td>
</tr>
<tr>
<td>01-Aug-15</td>
<td>5.90%</td>
<td>75,000</td>
<td>332,022.50</td>
<td>332,022.50</td>
<td>11,255,000.00</td>
<td>9,774,255.00</td>
<td></td>
</tr>
<tr>
<td>01-Sep-15</td>
<td>5.90%</td>
<td>75,000</td>
<td>332,022.50</td>
<td>332,022.50</td>
<td>11,255,000.00</td>
<td>9,494,325.00</td>
<td></td>
</tr>
<tr>
<td>01-Oct-15</td>
<td>5.90%</td>
<td>75,000</td>
<td>332,022.50</td>
<td>332,022.50</td>
<td>11,255,000.00</td>
<td>9,224,395.00</td>
<td></td>
</tr>
<tr>
<td>01-Nov-15</td>
<td>5.90%</td>
<td>75,000</td>
<td>332,022.50</td>
<td>332,022.50</td>
<td>11,255,000.00</td>
<td>8,954,465.00</td>
<td></td>
</tr>
<tr>
<td>01-Dec-15</td>
<td>5.90%</td>
<td>75,000</td>
<td>332,022.50</td>
<td>332,022.50</td>
<td>11,255,000.00</td>
<td>8,684,535.00</td>
<td></td>
</tr>
<tr>
<td>01-Mar-16</td>
<td>5.90%</td>
<td>75,000</td>
<td>332,022.50</td>
<td>332,022.50</td>
<td>11,255,000.00</td>
<td>8,414,605.00</td>
<td></td>
</tr>
</tbody>
</table>

**TOTAL BOND SERVICE**

- **TOTAL PRINCIPAL**: $11,465,000.00
- **TOTAL INTEREST**: $15,167,734.75
- **TOTAL DEBT BALANCE**: $26,632,734.75
- **TOTAL DEBT BALANCE**: $26,632,734.75

**SQUARE**

- **TOTAL PRINCIPAL**: $10,000,000.00
- **TOTAL INTEREST**: $11,840,000.00
- **TOTAL DEBT BALANCE**: $21,840,000.00
- **TOTAL DEBT BALANCE**: $21,840,000.00

**COLLEGE**

- **TOTAL PRINCIPAL**: $10,000,000.00
- **TOTAL INTEREST**: $11,840,000.00
- **TOTAL DEBT BALANCE**: $21,840,000.00
- **TOTAL DEBT BALANCE**: $21,840,000.00
I. GENERAL INFORMATION
A. Issuer
   Sacramento CFD No 2005-01
B. Project Name
   College Square
C. Name/ Title/ Series of Bond Issue
   2007 Special Tax Bonds
D. Date of Bond Issue
   10/17/2007
E. Original Principal Amount of Bonds
   $11,465,000.00
F. Reserve Fund Minimum Balance Required
   Yes [X]  Amount $1,146,500.00  No [ ]

II. FUND BALANCE FISCAL STATUS
   Balances Reported as of: 6/30/2016
   A. Principal Amount of Bonds Outstanding
      $11,085,000.00
   B. Bond Reserve Fund
      $1,200,808.77
   C. Capitalized Interest Fund
      $0.00
   D. Construction Fund(s)
      $0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX
   A. Assessed or Appraised Value Reported as of: 7/1/2016
      [X] From Equalized Tax Roll
      [ ] From Appraisal of Property
         (Use only in first year or before annual tax roll billing commences)
      B. Total Assessed Value of All Parcels
         $45,046,985.00

IV. TAX COLLECTION INFORMATION
   A. Total Amount of Special Taxes Due Annually
      $740,244.44
      $740,224.44
   B. Total Amount of Unpaid Special Taxes Annually
      $0.00
   C. Taxes are Paid Under the County’s Teeter Plan? Y

V. DELINQUENT REPORTING INFORMATION
   Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2016
   A. Total Number of Delinquent Parcels: 0
   B. Total Amount of Taxes Due on Delinquent Parcels: $0.00
      (Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR
   (Aggregate totals, if foreclosure commenced on same date) (Attach additional sheets if necessary.)

<table>
<thead>
<tr>
<th>Date Foreclosure Commenced</th>
<th>Total Number of Foreclosure Parcels</th>
<th>Total Amount of Tax Due on Foreclosure Parcels</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0.00</td>
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<tr>
<td></td>
<td></td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0.00</td>
</tr>
</tbody>
</table>
VII. ISSUE RETIRED
This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured  [] Redeemed Entirely  [] Other  []

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:

If Other:
and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name  David Schroeder
Title  Senior Consultant
Firm/ Agency  NBS
Address  32605 Temecula Parkway, Suite 100
City/ State/ Zip  Temecula, CA 92592
Phone Number  (800) 676-7516
E-Mail  dschroeder@nbs.gov

IX. ADDITIONAL COMMENTS:

II.B. Based on market value basis.

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.