This Filing Applies to:

1. City of Sacramento McKinley Village Community Facilities District No. 2015-04 (Improvements), Special Tax Bonds, Series 2020, $8,540,000, Dated: July 1, 2020
   786071PS3, 786071PT1, 786071PU8, 786071PV6, 786071PW4, 786071PX2, 786071PY0, 786071PZ7, 786071QA1, 786071QB9, 786071QC7, 786071QD5, 786071QE3, 786071QF0, 786071QG8, 786071QH6, 786071QJ2

TYPE OF FILING:

If information is also available on the Internet, give URL: www.dacbond.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

Financial / Operating Data Disclosures

Rule 15c2-12 Disclosure

- Annual Financial Information & Operating Data (Rule 15c2-12)
  2020 Operating Data - McKinley Village CFD No. 2015-04, Series 2020
- Audited Financial Statements or CAFR (Rule 15c2-12)
- Failure to provide as required

Additional / Voluntary Disclosure

- Quarterly / Monthly Financial Information
- Change in Fiscal Year / Timing of Annual Disclosure
- Change in Accounting Standard
- Interim / Additional Financial Information / Operating Data
- Budget
- Investment / Debt / Financial Policy
Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party
Consultant Reports
Other Financial / Operating Data

Event Filing

Rule 15c2-12 Disclosure

- Principal / Interest Payment Delinquency
- Non-payment Related Default
- Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties
- Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
- Substitution of Credit or Liquidity Provider, or Its Failure to Perform
- Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
- Modification to the Rights of Security Holders
- Bond Call
- Defeasance
- Release, Substitution or Sale of Property Securing Repayment of the Security
- Rating Change
- Tender Offer / Secondary Market Purchases
- Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets
- Bankruptcy, insolvency, receivership or similar event
- Successor, Additional or Change in Trustee
- Failure to Provide Event Filing Information as Required
- Financial Obligation - Incurrence and Agreement
- Financial Obligation - Event Reflecting Financial Difficulties

Additional / Voluntary Disclosure

- Amendment to Continuing Disclosure Undertaking
- Change in Obligated Person
- Notice to Investor Pursuant to Bond Documents
- Communication From the Internal Revenue Service
- Bid For Auction Rate or Other Securities
- Capital or Other Financing Plan
- Litigation / Enforcement Action
- Change of Tender Agent, Remarketing Agent or Other On-going Party
- Derivative or Other Similar Transaction
- Other Event-based Disclosures

Asset-Backed Securities Filing
Additional / Voluntary Disclosure

☐ Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
☐ Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
☐ Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
☐ Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

Disclosure Dissemination Agent Contact:
Name: DAC
Address: 315 East Robinson Street
        Suite 300
        City: Orlando
        State: FL
        Zip Code: 32801-1674
        Telephone: 407 515 - 1100
        Fax: 407 515 - 6513
        Email Address: emmaagent@dacbond.com
        Relationship to Issuer: Dissemination Agent

Authorized By:
Name: Brian Wong
Title: Debt Manager
Entity: Sacramento, CA, City of
Digital Assurance Certification
Filing Certificate

DAC transmitted the Annual Financial Information & Operating Data (Rule 15c2-12) to EMMA/SID (if applicable) on behalf of Sacramento, CA, City of under their SEC Rule 15c2-12 Continuing Disclosure Agreement.
Transmission Details: P31084865

Date & Time Stamp: 03/31/2021
Document Name or Event Type: Annual Financial Information & Operating Data (Rule 15c2-12)
Document Description: 2020 Operating Data - McKinley Village CFD No. 2015-04, Series 2020
DAC Bond Coversheet: Yes
Transmitted to: MSRB-EMMA
Total CUSIPs associated with this Filing: 17
Filing made on Series: 2020

Codes: P (Prerefunded), R (Refunded), U (Unrefunded), E (Escrowed), A (Advance Refunding), D (Defeased), T (Tendered), V (Derivatives), UD (Undetermined), NLO (No Longer Outstanding)

Red: Original CUSIPs - filing missed · Blue: Non-Original CUSIPs - filing missed · Green: Outstanding CUSIPs - filing made · Black: Inactive CUSIPs

1. Issue: City of Sacramento McKinley Village Community Facilities District No. 2015-04 (Improvements), Special Tax Bonds, Series 2020, $8,540,000, Dated: July 1, 2020
CUSIP: 786071PS3, 786071PT1, 786071PU8, 786071PV6, 786071PW4, 786071PX2, 786071PY0, 786071PZ7, 786071QA1, 786071QB9, 786071QC7, 786071QD5, 786071QE3, 786071QF0, 786071QG8, 786071QH6, 786071QJ2

No missing CUSIPs for this bond issue
City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2019-20

Issue
City of Sacramento
McKinley Village Community Facilities District No. 2015-04 (Improvements)
Special Tax Bonds

Series
Series 2020

Par
$ 8,540,000

Issued
July 1, 2020

CUSIP Numbers
786071PS3
786071PT1
786071PU8
786071PV6
786071PW4
786071PX2
786071PY0
786071PZ7
786071QA1
786071QB9
786071QC7
786071QD5
786071QE3
786071QF0
786071QG8
786071QH6
786071QJ2

Content of Annual Report

The City’s Annual Report shall contain or incorporate by reference the following:

(a) The City’s audited Annual Financial Report (AFR) for the prior fiscal year.

The City’s Annual Financial Report (AFR) for the prior fiscal year was uploaded as a separate document to EMMA. The AFR is also available on the City’s website at:

www.cityofsacramento.org/Finance/Accounting/Reporting
(b)(1) Balances in each of the following funds established pursuant to the Indenture as of the close of the prior fiscal year.

(A) The Bond Redemption Fund (with a statement of the debt-service requirement to be discharged by the fund before the receipt of expected additional Special Tax revenue);

| Redemption Fund (as of June 30, 2020): | Not Applicable |
| Debt service payment (September 01, 2020): | Not Applicable |

The Bonds were not issued until July 1, 2020. The first debt service payment associated with the Bonds was due on March 1, 2021, after the receipt of the first installment of Fiscal Year 2020-21 Special Tax revenue.

(B) The Bond Reserve Fund.

| Reserve Fund (as of June 30, 2020): | Not Applicable |

The Bonds were not issued until July 1, 2020.

(2) The aggregate land assessed valuation and the aggregate improvement assessed valuation within the District, which may be in form similar to Table 3 (Historical Assessed Values) in the Official Statement.

| Net Assessed Valuation (for Fiscal Year 2019-20): | $148,158,635.00 |

(3) A statement of the debt-service requirements for the Bonds for the prior Fiscal Year.

| Debt Service Requirement (for Fiscal Year 2019-20): | Not Applicable |

The Bonds were not issued until July 1, 2020.

(4) An update of the information in Table 4A of the Official Statement based on the assessed valuation of the Taxable Parcels within the District for the current Fiscal Year, except that the information with respect to overlapping land-secured debt need not be included.

<table>
<thead>
<tr>
<th>Property Ownership</th>
<th>Residential Units</th>
<th>Net Assessed Value</th>
<th>Special Tax Levy</th>
<th>% of Special Tax Levy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual Homeowners</td>
<td>352</td>
<td>$211,500,018</td>
<td>$460,521.24</td>
<td>100.00%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>352</td>
<td>$211,500,018</td>
<td>$460,521.24</td>
<td>100.00%</td>
</tr>
</tbody>
</table>
(5) A statement of the actual Special Tax collections and delinquencies for the District for the prior Fiscal Year, which may be in form similar to Table 7 in the Official Statement.

Special Tax Collection (for Fiscal Year 2019-20): $468,906.18

Special Tax Delinquencies (for Fiscal Year 2019-20): $676.52

(6) The following information (to the extent that it is no longer reported in the City’s annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):

(A) The Reserve Bond Reserve for the prior Fiscal Year;

(B) A statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and

(C) A statement of any discontinuance of the County’s Teeter Plan with respect to any Taxable Parcel.

See Exhibit A – FY20 – Mello-Roos – McKinley Village CFD No. 2015-04, Series 2020

The City’s annual filing with CDIAC for this issue is also available online at:

www.cityofsacramento.org/CityTreasurer/DebtManagement/ContinuingDisclosure

(c) Any or all of the items listed in section 4(a) or 4(b) may be included by specific reference to other documents (including official statements of debt issues of the Issuer or related public entities) that have been submitted to EMMA or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available through EMMA. The Issuer shall clearly identify each document included by reference.

Voluntary Disclosure

See Exhibit B – McKinley Village CFD (Series 2020) Debt Service Schedule
I. GENERAL INFORMATION
A. Issuer: Sacramento CFD No 2015-04
B. Project Name: McKinley Village
C. Name/ Title/ Series of Bond Issue: 2020 Special Tax Bonds
D. Date of Bond Issue: 6/17/2020
E. Original Principal Amount of Bonds: $8,540,000.00
F. Reserve Fund Minimum Balance Required: Yes, Amount $696,175.36

II. FUND BALANCE FISCAL STATUS
Balances Reported as of: 6/30/2020
A. Principal Amount of Bonds Outstanding: $8,540,000.00
B. Bond Reserve Fund: $696,175.36
C. Capitalized Interest Fund: $0.00
D. Construction Fund(s): $0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX
A. Assessed or Appraised Value Reported as of: 7/1/2020
   - From Equalized Tax Roll
   - From Appraisal of Property (Use only in first year or before annual tax roll billing commences)
B. Total Assessed Value of All Parcels: $211,500,018.00

IV. TAX COLLECTION INFORMATION
A. Total Amount of Special Taxes Due Annually: $0.00
B. Total Amount of Unpaid Special Taxes Annually: $0.00
C. Does this agency participate in the County’s Teeter Plan? Yes

V. DELINQUENT REPORTING INFORMATION
Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2020
A. Total Number of Delinquent Parcels: 0
B. Total Amount of Taxes Due on Delinquent Parcels: $0.00
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR
(Aggregate totals, if foreclosure commenced on same date) (Attach additional sheets if necessary.)

<table>
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<tr>
<th>Date Foreclosure Commenced</th>
<th>Total Number of Foreclosure Parcels</th>
<th>Total Amount of Tax Due on Foreclosure Parcels</th>
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<tr>
<td></td>
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<td>$0.00</td>
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<tr>
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<tr>
<td></td>
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<td>$0.00</td>
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</tbody>
</table>
STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT
California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

VII. ISSUE RETIRED
This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐
If Matured, indicate final maturity date:
If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:
If Other:
and date:

VIII. NAME OF PARTY COMPLETING THIS FORM
Name Chris Thomas
Title Consultant
Firm/ Agency Harris & Associates
Address 3620 American River Drive Suite 175
City/ State/ Zip Sacramento, CA 95864
Phone Number (916) 970-8001 Date of Report 10/30/2020
E-Mail chris.thomas@weareharris.com

IX. ADDITIONAL COMMENTS:
I.A Issuer: City of Sacramento
II.B. Based on market value basis
II.D. Construction Funds received from Bonds on 7/1/20
III.B Same information reported on CDIAC No. 2016-1839

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.
City of Sacramento McKinley Village Community Facilities District No. 2015-04 (Improvements), Special Tax Bonds, Series 2020

<table>
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<tr>
<th>PAYMENT DATE</th>
<th>INTEREST RATE</th>
<th>ORIGINAL PRINCIPAL DUE</th>
<th>CALLED PRINCIPAL</th>
<th>CALL PREMIUM</th>
<th>OUTSTANDING PRINCIPAL</th>
<th>INTEREST DUE</th>
<th>DEBT SERVICE DUE</th>
<th>TOTAL BOND YEAR DEBT SERVICE</th>
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<td>$175,000.00</td>
<td>$331,287.50</td>
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<td>$190,000.00</td>
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<td>Sep 01, 2030</td>
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<td>Mar 01, 2037</td>
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<tr>
<td>TOTALS</td>
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