STATE OF CALIFORNIA
MELLO-ROOS CFD/MARKS-ROOS
LOCAL OBLIGORS
YEARLY FISCAL STATUS REPORT

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 FAX (916) 654-7440

For office use only

Fiscal Year _____

CDIAC # _____

I. GENERAL INFORMATION

This issue is subject to the Mello-Roos Yearly Fiscal Status Reporting Requirements only *Yes* ☒ *No* ☐

This issue is subject to the Marks-Roos Yearly Fiscal Status Reporting Requirements for local obligation/loan issues only *Yes* ☐ *No* ☒

This issue is subject to both Marks and Mello-Roos Yearly Fiscal Status Reporting Requirements *Yes* ☐ *No* ☒

A. Issuer — City of Sacramento
B. Community Facilities District Number/Name *(Mello-Roos only):* — North Natomas Community Facilities District No. 2
C. Name/Title/Series of Bond Issue: — North Natomas Community Facilities District No. 2, Series A
D. Indicate Credit Rating: Rating Agency: _____ — Rating: _____ Not Rated ☒
E. Date of Bond Issue: — January 13, 1999
F. Original Principal Amount of Bonds: — $4,995,000.00
G. Reserve Fund Minimum Balance Required: — Yes ☒ Amount: $467,500 No ☐
Percent of Authority Reserve Fund *(Marks-Roos only):* — Yes ☐ % of Reserve Fund _____
H. Name of Authority that purchased debt *(Marks-Roos only):*
Was this a Senior/Subordinate Authority Bond? — Yes ☐ *(if yes, list Senior and Subordinate below)* No ☐

(Senior Authority bond issue)

(Subordinate Authority bond issue)

I. Date of Authority Bond(s) Issuance: _____ *(Marks Roos Only)*

II. FUND BALANCE FISCAL STATUS

Balances Reported as of fiscal year ending: June 30, 2009
A. Principal Amount of Bonds Outstanding: $4,120,000 (As of June 30, 2009)
B. Bond Reserve Fund: $487,202.00
C. Capitalized Interest Fund: $ N/A
D. Construction Fund(s) *(Mello-Roos only)* $ 583,772.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX (Mello-Roos only)

A. Assessed Value Reported as of: July 1, 2009 (Date)
(Most recent tax roll)

(Check one)
☒ From Tax Roll
☐ From Appraisal of Property
(*Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels: $174,136,525.00

IV. TAX COLLECTION INFORMATION

Reported as of fiscal year ending: June 30, 2009 (Year)
A. Total Amount of Taxes Due: $ 521,330.18
B. Total Amount of Unpaid Taxes: $ 77,060.04
C. Taxes are Paid Under the County's Teeter Plan: Yes ☐ No ☒

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of the current Tax Roll of: 10/15/09 (Date)
A. Total Number of Delinquent Parcels: 8
B. Total Amount of Taxes Due on Delinquent Parcels: $72,463.28
C. Percent of Delinquency Rate: 5.94%

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR *(Mello-Roos only)*

(Aggregate totals, if foreclosure commenced on the same date)

Date Foreclosure Commenced	Total number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
July 31, 2009	7	$30,976.84
*See Below Note		

Note: On July 30, 2009 10 parcels were stripped from the County Tax Roll per bond covenant. Out of the 10 parcels 2 parcels have paid their dues and 1 parcel is in bankruptcy (for a total of $41,486.44) as of October 16, 2009.

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. *(Indicate reason for retirement)*

A. Matured: Yes ☐ No ☒ If yes, indicate final maturity date: _____

B. Refunded Entirely: Yes ☐ No ☒ If yes, state refunding bond title: _____

And issue date: _____

C. Other _____

VIII. NAME OF PARTY COMPLETING THIS FORM

Name: Marc Grijalva
Title:
Firm/Agency: Willdan Financial Services
Address: 27368 Via Industria, Suite 110
City/State/Zip: Temecula, CA 92590-3661
Phone No: (800) 755-6864

Date of Report: October 30, 2009

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code Requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Section 6599.1 of the California Government Code requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter.