I. GENERAL INFORMATION
   A. Issuer: Sacramento North Natomas CFD No 4
   B. Project Name: Series F
   C. Name/Title/Series of Bond Issue: 2015 Special Tax Ref Bonds
   D. Date of Bond Issue: 6/16/2015
   E. Original Principal Amount of Bonds: $21,110,000.00
   F. Reserve Fund Minimum Balance Required: Yes  Amount $6,376,875.00

II. FUND BALANCE FISCAL STATUS
   Balances Reported as of: 6/30/2016
   A. Principal Amount of Bonds Outstanding: $21,110,000.00
   B. Bond Reserve Fund: $6,619,987.50
   C. Capitalized Interest Fund: $0.00
   D. Construction Fund(s): $3,970,975.31

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX
   A. Assessed or Appraised Value Reported as of: 7/1/2016
      - From Equalized Tax Roll
      - From Appraisal of Property
        (Use only in first year or before annual tax roll billing commences)
   B. Total Assessed Value of All Parcels: $2,746,742,969.00

IV. TAX COLLECTION INFORMATION
   A. Total Amount of Special Taxes Due Annually: $5,079,214.70
   B. Total Amount of Unpaid Special Taxes Annually: $31,356.61
   C. Taxes are Paid Under the County’s Teeter Plan?: Y

V. DELINQUENT REPORTING INFORMATION
   Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2016
   A. Total Number of Delinquent Parcels: 77
   B. Total Amount of Taxes Due on Delinquent Parcels: $31,356.61
      (Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR
   (Aggregate totals, if foreclosure commenced on same date)
   (Attach additional sheets if necessary.)

<table>
<thead>
<tr>
<th>Date Foreclosure Commenced</th>
<th>Total Number of Foreclosure Parcels</th>
<th>Total Amount of Tax Due on Foreclosure Parcels</th>
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<tbody>
<tr>
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</table>
VII. ISSUE RETIRED
This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured   [ ] Redeemed Entirely   [ ] Other   [ ]

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIA #: and redemption date:

If Other:
and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name   David Schroeder
Title   Senior Consultant
Firm/ Agency   NBS
Address   32605 Temecula Parkway, Suite 100
City/ State/ Zip   Temecula, CA 92592
Phone Number   (800) 676-7516
E-Mail   dschroeder@nbsgov.com

Date of Report   10/27/2016

IX. ADDITIONAL COMMENTS:

Information for the following sections are aggregated for North Natomas CFD No 4, Series E & F. I.F. Reserve Fund Minimum Balance Required. II.B. Balance on the Bond Reserve Fund is based on market value basis. II.D. The construction fund balance is the aggregate of residual proceeds of North Natomas CFD No. 4, Series E & F. III.B. Total Assessed Value of all taxable properties.