I. GENERAL INFORMATION

A. Issuer: Sacramento North Natomas CFD No 4
B. Project Name: Series F
C. Name/Title/ Series of Bond Issue: 2015 Special Tax Ref Bonds
D. Date of Bond Issue: 06-16-2015
E. Original Principal Amount of Bonds: $ 21,110,000.00
F. Reserve Fund Minimum Balance Required: $ 6,421,875.00

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: June 30, 2019
A. Principal Amount of Bonds Outstanding: $ 19,365,000.00
B. Bond Reserve Fund: $ 6,704,418.95
C. Capitalized Interest Fund: $ 0.00
D. Construction Fund(s): $ 4,016,193.11

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed Value Reported as of: 07-01-2019
B. Total Assessed Value of All Parcels: $ 3,352,085,439.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due: $ 5,404,213.90
B. Total Amount of Unpaid Special Taxes: $ 39,250.05
C. Does this agency participate in the County’s Teeter Plan: Yes

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of the Equalized Tax Roll of: 06-30-2019
A. Total Number of Delinquent Parcels: 45
B. Total Amount of Taxes due on Delinquent Parcels: $ 39,250.05

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

<table>
<thead>
<tr>
<th>Date Foreclosure Commenced</th>
<th>Total Number of Foreclosure Parcels</th>
<th>Total Number of Tax Due on Foreclosure Parcels</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tbody>
</table>
VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. *(Indicate reason for retirement.)*

<table>
<thead>
<tr>
<th>Reason for Retirement</th>
<th>Not Retired</th>
</tr>
</thead>
<tbody>
<tr>
<td>Final Maturity Date/Issue Date</td>
<td>________________________________</td>
</tr>
<tr>
<td>Redeemed Bond Title/Other</td>
<td>________________________________</td>
</tr>
</tbody>
</table>

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VIII. NAME OF PARTY COMPLETING THIS FORM

<table>
<thead>
<tr>
<th>Name</th>
<th>Andrew Kraus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Title</td>
<td>Financial Analyst</td>
</tr>
<tr>
<td>Firm/Agency</td>
<td>NBS</td>
</tr>
<tr>
<td>Address</td>
<td>32605 Temecula Parkway Ste 100</td>
</tr>
<tr>
<td>City/State/Zip</td>
<td>Temecula, CA 92592</td>
</tr>
<tr>
<td>Phone No.</td>
<td>(800) 676-7516</td>
</tr>
<tr>
<td>Email</td>
<td><a href="mailto:akraus@nbsgov.com">akraus@nbsgov.com</a></td>
</tr>
</tbody>
</table>

Date of Report: | 10-30-2019 |

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IX. COMMENTS

Information for the following sections are aggregated for North Natomas CFD No 4, Series E & F

II.B. Based on market value basis.

II.D. The construction fund balance is the aggregate of residual proceeds of North Natomas CFD No. 4, Series E & F.

III.B Total Assessed Value of all taxable properties.

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.
STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT  
California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942609, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

I. GENERAL INFORMATION  
A. Issuer: Sacramento North Natomas CFD No 4  
B. Project Name: Series F  
C. Name/ Title/ Series of Bond Issue: 2015 Special Tax Ref Bonds  
D. Date of Bond Issue: 6/16/2015  
E. Original Principal Amount of Bonds: $21,110,000.00  
F. Reserve Fund Minimum Balance Required: Yes  
   Amount: $6,421,875.00  

II. FUND BALANCE FISCAL STATUS  
Balances Reported as of: 6/30/2019  
A. Principal Amount of Bonds Outstanding: $19,365,000.00  
B. Bond Reserve Fund: $6,704,418.95  
C. Capitalized Interest Fund: $0.00  
D. Construction Fund(s): $4,016,193.11

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX  
A. Assessed or Appraised Value Reported as of: 7/1/2019  
   From Equalized Tax Roll  
   From Appraisal of Property  
   (Use only in first year or before annual tax roll billing commences)  
B. Total Assessed Value of All Parcels: $3,352,085,439.00

IV. TAX COLLECTION INFORMATION  
A. Total Amount of Special Taxes Due Annually: $5,404,213.90  
B. Total Amount of Unpaid Special Taxes Annually: $39,250.05  
   $39,552.01  
C. Does this agency participate in the County’s Teeter Plan? Y

V. DELINQUENT REPORTING INFORMATION  
Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2019  
A. Total Number of Delinquent Parcels: 46  
B. Total Amount of Taxes Due on Delinquent Parcels: $39,552.01  
   (Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR  
(Aggregate totals, if foreclosure commenced on same date)  
(Attach additional sheets if necessary)

<table>
<thead>
<tr>
<th>Date Foreclosure Commenced</th>
<th>Total Number of Foreclosure Parcels</th>
<th>Total Amount of Tax Due on Foreclosure Parcels</th>
</tr>
</thead>
<tbody>
<tr>
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</table>
VII. ISSUE RETIRED
This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name: Andrew Kraus
Title: Consultant
Firm/Agency: NBS
Address: 32605 Temecula Parkway, Suite 100
City/State/Zip: Temecula, CA 92592
Phone Number: (800) 676-7516
E-Mail: akraus@nbsgov.com

Date of Report: 10/30/2019

IX. ADDITIONAL COMMENTS:
Information for the following sections are aggregated for North Natomas CFD No 4, Series E & F
II.B. Based on market value basis.
II.D. The construction fund balance is the aggregate of residual proceeds of North Natomas CFD No. 4, Series E & F,
III.B Total Assessed Value of all taxable properties.

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with
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