STATE OF CALIFORNIA
ANNUAL DEBT TRANSPARENCY REPORT

For Office Use Only

Fiscal Year 2019-20

Submitted: 5:05:59PM Wednesday, January 27, 2021

CDIAC Number: 2017-2399
Information as of Reporting Year End: 6/30/2020

I. GENERAL INFORMATION
A. Issuer: Sacramento CFD No 2015-02
B. Issue Name: 2017 Special Tax Bonds
C. Project Name: The Creamery Development
D. Date of Sale: 9/28/2017

E. Original Principal Amount of Issue: $3,570,000.00
F. Net Original Issue Premium (Discount): $29,770.40
G. Proceeds Used to Acquire Local Obligations (Marks-Roos Only): $0.00
H. Total Reportable Proceeds: $3,599,770.40

II. A. ISSUANCE AUTHORIZATION 1
1) Original Authorized Amount: $5,000,000.00
2) Authorization Date: 5/11/2015
3) Authorized Name (Measure/Resolution ID, Name of Number): CFD Election The Creamery Development
4) Amount Authorized - Begin Reporting Period: $0.00
5) Amount Authorized - During Reporting Period: $0.00
6) Total Debt Authorized: $0.00
7) Issuance Reported to CDIAC - During Rept. Per. (Auth. Reduction): $0.00
8) Replenishment Reported to CDIAC - During Rept. Per. (Auth Increase): $0.00
9) Debt Authorized but Unissued - During the Reporting Period: $0.00
10) Authorization Lapsed - During the Reporting Period: $0.00
11) Total Authorization Remaining - End of the Reporting Period: $0.00

II. B. ISSUANCE AUTHORIZATION 2
1) Original Authorized Amount: $0.00
2) Authorization Date
3) Authorized Name (Measure/Resolution ID, Name or Number)
4) Amount Authorized - Begin Reporting Period: $0.00
5) Amount Authorized - During Reporting Period: $0.00
6) Total Debt Authorized: $0.00
7) Issuance Reported to CDIAC - During Rept. Per. (Auth. Reduction): $0.00
8) Replenishment Reported to CDIAC - During Rept. Per. (Auth Increase): $0.00
9) Debt Authorized but Unissued - During the Reporting Period: $0.00
10) Authorization Lapsed - During the Reporting Period: $0.00
11) Total Authorization Remaining - End of the Reporting Period: $0.00

III. PRINCIPAL OUTSTANDING
A. Principal Balance upon sale or at the Beginning of Reporting Period: $3,530,000.00
B. Accreted Interest During Reporting Period: $3,505,000.00
C. Total Principal and Accreted Interest: $3,530,000.00
D. Principal Paid During the Reporting Period: $25,000.00
E. Principal Payments (not reported in III.D.) made
F. Principal Outstanding at the End of the Reporting Period: $3,505,000.00

IV. REFUNDING/REFINANCING ISSUES
Source of Refunding/refinancing proceeds in III.D.:

<table>
<thead>
<tr>
<th>CDIAC NUMBER</th>
<th>REFUNDING/REFINANCING AMOUNT</th>
<th>REDEMPTION/PAYMENT DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$0.00</td>
<td>$0.00</td>
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<tr>
<td></td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

V. USE OF PROCEEDS
A. Reportable Proceeds

<table>
<thead>
<tr>
<th>REPORT PERIOD END</th>
<th>BEGIN</th>
<th>SPENT</th>
<th>REMAIN</th>
</tr>
</thead>
<tbody>
<tr>
<td>6/30/2020</td>
<td>$536,730.54</td>
<td>$481,585.57</td>
<td>$355,144.97</td>
</tr>
<tr>
<td>6/30/2019</td>
<td>$1,569,389.22</td>
<td>$732,658.68</td>
<td>$836,730.54</td>
</tr>
<tr>
<td>6/30/2018</td>
<td>$3,599,770.40</td>
<td>$2,030,381.18</td>
<td>$1,569,389.22</td>
</tr>
</tbody>
</table>
B. Expenditure of Proceeds - Fund Level

<table>
<thead>
<tr>
<th>Fund Category</th>
<th>Total Proceeds</th>
<th>Current Spent</th>
<th>Prior Spent</th>
<th>Unspent / Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td>Construction Fund</td>
<td>$2,933,247.00</td>
<td>$481,585.57</td>
<td>$2,365,360.68</td>
<td>$86,300.75</td>
</tr>
<tr>
<td>Cost of Issuance</td>
<td>$397,679.18</td>
<td>$0.00</td>
<td>$397,679.18</td>
<td>$0.00</td>
</tr>
<tr>
<td>Reserve Fund</td>
<td>$268,844.22</td>
<td>$0.00</td>
<td>$268,844.22</td>
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</tr>
</tbody>
</table>

**TOTAL**

$3,599,770.40  $481,585.57  $2,763,039.86  $355,144.97

C. Expenditure of Proceeds - Detail Level

<table>
<thead>
<tr>
<th>Fund Category</th>
<th>Purpose Detail</th>
<th>Current Period</th>
<th>Prior Period</th>
<th>Total All Period</th>
<th>Refunded CDIAC#</th>
</tr>
</thead>
<tbody>
<tr>
<td>Construction Fund</td>
<td>Project Expenditure</td>
<td>$481,585.57</td>
<td>$1,632,702.00</td>
<td>$2,114,287.57</td>
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</tr>
<tr>
<td>Construction Fund</td>
<td>Public Improvements</td>
<td>$0.00</td>
<td>$732,658.68</td>
<td>$732,658.68</td>
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</tr>
<tr>
<td>Cost of Issuance</td>
<td>City Fees</td>
<td>$0.00</td>
<td>$100,756.23</td>
<td>$100,756.23</td>
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</tr>
<tr>
<td>Cost of Issuance</td>
<td>Consultant Fees</td>
<td>$0.00</td>
<td>$223,313.23</td>
<td>$223,313.23</td>
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</tr>
<tr>
<td>Cost of Issuance</td>
<td>Debt Service</td>
<td>$0.00</td>
<td>$11,134.72</td>
<td>$11,134.72</td>
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</tr>
<tr>
<td>Cost of Issuance</td>
<td>Underwriter Discount</td>
<td>$0.00</td>
<td>$62,475.00</td>
<td>$62,475.00</td>
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</tbody>
</table>

**TOTAL**

$481,585.57  $2,763,039.86  $3,244,625.43

VI. ADTR REPORTABLE

A. Principal Issued has been fully:

- Not Retired  X  Repaid  □  Redeemed  □  Matured  □  Date:

B. Proceeds have been fully spent:

- Yes  □  No  X  Date:

C. Reportable in next Fiscal Year:

- Y - Yes

VII. NAME OF PARTY COMPLETING THIS FORM

- Name: Ted Ryan
- Title: Debt Analyst
- Firm/ Agency: Sacramento
- Address: 915 I Street, Historic City Hall, 3rd Fl
- City/ State/ Zip: Sacramento, CA 95814
- Phone Number: (916) 808-8296
- E-Mail: tryan@cityofsacramento.org  Date of Report 1/27/2021

VIII. COMMENTS:

Reconciled construction expenses in FY2019-20; previously construction expenses were over reported due to the treatment of fee credits. Specifically, the City inadvertently reported the use of fee credits funded by bond proceeds as construction expenses, as opposed to evaluating expenses of the capital projects funded by the applicable fee credits.
### B. Expenditure of Proceeds - Fund Level (continued)

<table>
<thead>
<tr>
<th>Fund Category</th>
<th>Total Proceeds</th>
<th>Current Spent</th>
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**TOTAL**

### C. Expenditure of Proceeds - Detail Level (continued)

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<th>Fund Category</th>
<th>Purpose Detail</th>
<th>In Report Period</th>
<th>Prior Period</th>
<th>Total All Period</th>
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**TOTAL**