STATE OF CALIFORNIA  
ANNUAL DEBT TRANSPARENCY REPORT

CDIAC Number: 2019-0791  
Information as of Reporting Year End: 6/30/2020

I. GENERAL INFORMATION

A. Issuer: Sacramento Natomas Meadows CFD No 2007-01
B. Issue Name: 2019 Special Tax Bonds
C. Project Name: IA No 2 Natomas Meadows
D. Date of Sale: 5/16/2019

E. Original Principal Amount of Issue: $6,855,000.00
F. Net Original Issue Premium (Discount): $897,950.20
G. Proceeds Used to Acquire Local Obligations (Marks-Roos Only): $0.00
H. Total Reportable Proceeds: $7,752,950.20

II. A. ISSUANCE AUTHORIZATION 1

1) Original Authorized Amount: $8,000,000.00
2) Authorization Date: 12/9/2013
3) Authorized Name: (Measure/Resolution ID, Name of Number) CFD Election IA No 2 Natomas Meadows
4) Amount Authorized - Begin Reporting Period: $0.00
5) Amount Authorized - During Reporting Period: $0.00
6) Total Debt Authorized: $0.00
7) Issuance Reported to CDIAC - During Rept. Per. (Auth. Reduction): $0.00
8) Replenishment Reported to CDIAC - During Rept. Per. (Auth. Increase): $0.00
9) Debt Authorized but Unissued - During the Reporting Period: $0.00
10) Authorization Lapsed - During the Reporting Period: $0.00
11) Total Authorization Remaining - End of the Reporting Period: $0.00

II. B. ISSUANCE AUTHORIZATION 2

1) Original Authorized Amount: $0.00
2) Authorization Date
3) Authorized Name: (Measure/Resolution ID, Name of Number)
4) Amount Authorized - Begin Reporting Period: $0.00
5) Amount Authorized - During Reporting Period: $0.00
6) Total Debt Authorized: $0.00
7) Issuance Reported to CDIAC - During Rept. Per. (Auth. Reduction): $0.00
8) Replenishment Reported to CDIAC - During Rept. Per. (Auth. Increase): $0.00
9) Debt Authorized but Unissued - During the Reporting Period: $0.00
10) Authorization Lapsed - During the Reporting Period: $0.00
11) Total Authorization Remaining - End of the Reporting Period: $0.00

III. PRINCIPAL OUTSTANDING

A. Principal Balance upon sale or at the Beginning of Reporting Period: $6,855,000.00
B. Accreted Interest During Reporting Period: $0.00
C. Total Principal and Accrued Interest: $6,855,000.00
D. Principal Paid During the Reporting Period: $0.00
E. Principal Payments (not reported in III.D.) made: $0.00
F. Principal Outstanding at the End of the Reporting Period: $6,855,000.00

IV. REFUNDING/REFINANCING ISSUES

Source of Refunding/refinancing proceeds in III.D.:

<table>
<thead>
<tr>
<th>CDIAC NUMBER</th>
<th>REFINANCING/REFINANCING AMOUNT</th>
<th>REDEMPTION/PAYMENT DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$0.00</td>
<td></td>
</tr>
</tbody>
</table>

Total Proceeds

V. USE OF PROCEEDS

A. Reportable Proceeds

<table>
<thead>
<tr>
<th>REPORT PERIOD END</th>
<th>BEGIN</th>
<th>SPENT</th>
<th>REMAIN</th>
</tr>
</thead>
<tbody>
<tr>
<td>6/30/2020</td>
<td>$993,257.89</td>
<td>$7,752,950.20</td>
<td>$615,725.38</td>
</tr>
<tr>
<td>6/30/2019</td>
<td></td>
<td>$377,532.51</td>
<td>$6,759,692.31</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>$993,257.89</td>
</tr>
</tbody>
</table>
B. Expenditure of Proceeds - Fund Level

<table>
<thead>
<tr>
<th>Fund Category</th>
<th>Total Proceeds</th>
<th>Current Spent</th>
<th>Prior Spent</th>
<th>Unspent / Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capitalized Interest</td>
<td>$87,182.78</td>
<td>$87,182.78</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Construction Fund</td>
<td>$6,643,911.45</td>
<td>$120,996.64</td>
<td>$6,522,914.81</td>
<td>$0.00</td>
</tr>
<tr>
<td>Cost of Issuance</td>
<td>$425,284.43</td>
<td>$169,353.09</td>
<td>$236,777.50</td>
<td>$19,153.84</td>
</tr>
<tr>
<td>Reserve Fund</td>
<td>$596,571.54</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$596,571.54</td>
</tr>
</tbody>
</table>

TOTAL | $7,752,950.20 | $377,532.51 | $6,759,692.31 | $615,725.38 |

C. Expenditure of Proceeds - Detail Level

<table>
<thead>
<tr>
<th>Fund Category</th>
<th>Purpose Detail</th>
<th>Current Period</th>
<th>Prior Period</th>
<th>Total All Period</th>
<th>Refunded CDIAC#</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capitalized Interest</td>
<td>Capitalized Interest Fund</td>
<td>$87,182.78</td>
<td>$0.00</td>
<td>$87,182.78</td>
<td></td>
</tr>
<tr>
<td>Construction Fund</td>
<td>Public Improvements</td>
<td>$120,996.64</td>
<td>$6,522,914.81</td>
<td>$6,643,911.45</td>
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</tr>
<tr>
<td>Cost of Issuance</td>
<td>Costs of Issuance</td>
<td>$169,353.09</td>
<td>$236,777.50</td>
<td>$406,130.59</td>
<td></td>
</tr>
</tbody>
</table>

TOTAL | $377,532.51 | $6,759,692.31 | $7,137,224.82 |

VI. ADTR REPORTABLE

A. Principal Issued has been fully:  
   Not Retired [X] Repaid [ ] Redeemed [ ] Matured [ ] Date:  

B. Proceeds have been fully spent:  
   Yes [ ] No [X] Date:  

C. Reportable in next Fiscal Year:  
   Y - Yes  

VII. NAME OF PARTY COMPLETING THIS FORM

Name: Claudia Lara  
Title: Treasury Analyst  
Firm/ Agency: Sacramento  
Address: 915 I Street, HCH, 3rd Floor  
City/ State/ Zip: Sacramento, CA 95814  
Phone Number: (916) 808-2267  
E-Mail: CTO_Debt@cityofsacramento.org  
Date of Report: 1/19/2021

VIII. COMMENTS:  
Reconciled construction expenses in FY2019-20; previously construction expenses were over reported due to the treatment of fee credits. Specifically, the City inadvertently reported the use of fee credits funded by bond proceeds as construction expenses, as opposed to evaluating expenses of the capital projects funded by the applicable fee credits.
B. Expenditure of Proceeds - Fund Level  (continued)

<table>
<thead>
<tr>
<th>Fund Category</th>
<th>Total Proceeds</th>
<th>Current Spent</th>
<th>Prior Spent</th>
<th>Unspent / Remaining</th>
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<tbody>
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</table>

**TOTAL**

C. Expenditure of Proceeds - Detail Level  (continued)

<table>
<thead>
<tr>
<th>Fund Category</th>
<th>Purpose Detail</th>
<th>In Report Period</th>
<th>Prior Period</th>
<th>Total All Period</th>
<th>Refunded CDIAC#</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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**TOTAL**