

**MATERIAL EVENT NOTICE PURSUANT TO S.E.C. RULE 15c2-12(b)(5)
BOND INSURER RATING CHANGE**

Dated: November 30, 2010

NOTICE IS HEREBY GIVEN that on October 25, 2010 Standard and Poor's Rating Services downgraded Assured Guaranty also known as Financial Security Assurance Inc. (FSA) from AAA to AA-plus. FSA is the bond insurance provider for the 2002 Capital Improvement Revenue Bond (Sacramento City Financing Authority).

City of Sacramento