

City of
SACRAMENTO
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**EVENT NOTICE PURSUANT TO S.E.C. RULE 15c2-12
RATING CHANGES**

Dated: June 19, 2014

NOTICE IS HEREBY GIVEN that on May 21, 2014, Moody's raised National Public Finance Guarantee Corp. ("**NPFG**") (a subsidiary of MBIA Insurance Corp.) from Baa1 to A3. NPFG is the bond-insurance provider for the following issues:

1. 1993 Tax Allocation Revenue Bonds, Series B issued by the Sacramento City Financing Authority
2. 1996 Citywide Landscaping and Lighting Assessment District No.2 Limited Obligation Improvement Bonds, Series A issued by the City of Sacramento
3. 1997 Lease Revenue Bonds (ARCO Arena Acquisition) issued by the Sacramento City Financing Authority
4. 2005 Refunding Revenue Bonds issued by the Sacramento City Financing Authority
5. 2005 Tax Allocation Revenue Bonds, Series A & B issued by the Sacramento City Financing Authority*
6. 2006 Tax Allocation Revenue Bonds, Series A & B issued by the Sacramento City Financing Authority*

* Originally insured by Financial Guaranty Insurance Company (FGIC). For details of the change from FGIC to NPFG, please see that firm's website: <http://www.nationalpfg.com>.

Additional information about these ratings actions by Moody's is available online at that firm's website: <http://www.moody.com>.

City of Sacramento



Janelle Gray
Debt Manager